

COMPILED FINANCIAL STATEMENTS  
OF  
COLUMBIA COMMUNITY LAND TRUST

JULY 31, 2019

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BEARD-BOEHMER & ASSOCIATES, PC  
CERTIFIED PUBLIC ACCOUNTANTS  
COLUMBIA, MISSOUR

August 8, 2019

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of July 31, 2019 and 2018 and the related statement of revenue and expense—modified cash basis for the month and seven months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

# Columbia Community Land Trust

## STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of July 31, 2019

	TOTAL	
	AS OF JUL 31, 2019	AS OF JUL 31, 2018 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Providence Bank	16,895.76	21,130.07
Providence Bank - Ground Lease Fees	3,500.00	480.00
<b>Total Bank Accounts</b>	<b>\$20,395.76</b>	<b>\$21,610.07</b>
<b>Total Current Assets</b>	<b>\$20,395.76</b>	<b>\$21,610.07</b>
Fixed Assets		
Land Purchases	36,704.66	
Lynn Cottages Land	108,042.92	60,182.96
<b>Total Land Purchases</b>	<b>144,747.58</b>	<b>60,182.96</b>
<b>Total Fixed Assets</b>	<b>\$144,747.58</b>	<b>\$60,182.96</b>
<b>TOTAL ASSETS</b>	<b>\$165,143.34</b>	<b>\$81,793.03</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
<b>Total Liabilities</b>		
Equity		
Net Assets	103,393.26	230,626.16
Net Revenue	61,750.08	-148,833.13
<b>Total Equity</b>	<b>\$165,143.34</b>	<b>\$81,793.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$165,143.34</b>	<b>\$81,793.03</b>

### Note

See Accountants' Compilation Report

# Columbia Community Land Trust

## STATEMENT OF REVENUE AND EXPENSES - MODIFIED CASH BASIS

July 2019

	TOTAL	
	JUL 2019	JAN - JUL, 2019 (YTD)
Revenue		
Donations	125.34	3,538.19
Donations - InKind	15,000.00	62,381.66
Ground Lease Fees	320.00	1,680.00
Home sales proceeds		
Capitalization of CHDO Home Sales		2,000.00
<b>Total Home sales proceeds</b>		<b>2,000.00</b>
Unapplied Cash Payment Revenue	0.00	20.00
<b>Total Revenue</b>	<b>\$15,445.34</b>	<b>\$69,619.85</b>
GROSS PROFIT	<b>\$15,445.34</b>	<b>\$69,619.85</b>
Expenditures		
Advertising & Marketing		13.74
Client Assistance		2,160.18
Insurance	729.00	1,529.00
Professional Services		
Accounting fees	300.00	1,050.00
Legal Fees		1,247.00
Professional Fees	64.50	64.50
<b>Total Professional Services</b>	<b>364.50</b>	<b>2,361.50</b>
Repairs & Maintenance	420.00	1,805.35
Unapplied Cash Bill Payment Expenditure		0.00
<b>Total Expenditures</b>	<b>\$1,513.50</b>	<b>\$7,869.77</b>
NET OPERATING REVENUE	<b>\$13,931.84</b>	<b>\$61,750.08</b>
NET REVENUE	<b>\$13,931.84</b>	<b>\$61,750.08</b>

### Note

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