2	Introduced by	Treece	_
First Reading	9-3-19	Second Reading	9-16-19
Ordinance No.	024020	Council Bill No	B 271-19

AN ORDINANCE

rezoning property located on the southeast corner of the intersection of Nifong Boulevard and Bethel Street from District PD (Planned Development) to District M-N (Mixed-Use Neighborhood); repealing all conflicting ordinances or parts of ordinances; approving a developer agreement guaranteeing installation of public improvements and irrevocable letter of credit with Jeffrey E. Smith Investment Co. L.C.; directing the City Clerk to have a certified copy of the developer agreement recorded; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The "Official Zoning Map of the City of Columbia, Missouri" established and adopted by Section 29-1.4 of the Code of Ordinances of the City of Columbia, Missouri, is amended so that the following property will be rezoned and become a part of District M-N (Mixed-Use Neighborhood) and taken away from District PD (Planned Development):

Four tracts of land located in the southwest quarter of Section 25 T48N R13W and the northwest quarter of Section 36 T48N R13W, in Columbia, Boone County, Missouri, being part of Gentry Estates recorded in plat book 46 page 23 further described as follows:

Tract 1

All of Lot 1 of Gentry Estates recorded in plat book 46 page 23, containing 2.32 acres.

Tract 2

All of Lot 2 of Gentry Estates recorded in plat book 46 page 23, containing 3.01 acres.

Tract 3

All of Lot 3 of Gentry Estates recorded in plat book 46 page 23, containing 10.15 acres.

Tract 4

All of Lot 7 of Gentry Estates recorded in plat book 46 page 23, containing 0.20 acre.

SECTION 2. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 3. The City Manager is hereby authorized to execute a developer agreement guaranteeing installation of public improvements and irrevocable letter of credit with Jeffrey E. Smith Investment Co. L.C.. The form and content of the agreement shall be substantially as set forth in "Attachment A" attached hereto and made a part hereof.

SECTION 4. The City Clerk is authorized and directed to have a certified copy of the developer agreement recorded in the office of the Boone County Recorder of Deeds.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

PASSED this low day of <u>September</u>, 2019.

ATTEST:

City Clerk

APPROVED AS TO FORM:

Counselor

Mayor and Presiding Officer