



Request for Proposals: Development Financing

Summary of Request: The Columbia Community Land Trust (CCLT) is seeking proposals for development financing for the construction of 5 homes at the Cullimore Cottages. The CCLT Board requests the following information to be submitted by approved local lending institutions:

1. The amount of development financing per home the lending institution will approved, or up to what LTV.
2. Proposed interest rate.
3. Payment terms
4. Origination fee amounts.
5. Security collateral required.
6. Any other added benefits to assist with the creation of affordable housing.

Please send transmittal letter to: Attention Randy Cole, Development Financing-Cullimore Cottages, 500 E. Walnut, Suite 108 65205-6015.

For further questions, please direct questions to Randy Cole, Randall.Cole@como.gov, 573-874-6321