

COMPILED FINANCIAL STATEMENTS  
OF  
COLUMBIA COMMUNITY LAND TRUST

DECEMBER 31, 2019

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BEARD-BOEHMER & ASSOCIATES, PC  
CERTIFIED PUBLIC ACCOUNTANTS  
COLUMBIA, MISSOUR

January 13, 2020

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019 and the related statement of activities for the month and year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

# Columbia Community Land Trust

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Providence Bank	21,616.60
Providence Bank - Ground Lease Fees	5,180.00
<b>Total Bank Accounts</b>	<b>\$26,796.60</b>
Accounts Receivable	
Accounts Receivable (A/R)	220.00
<b>Total Accounts Receivable</b>	<b>\$220.00</b>
<b>Total Current Assets</b>	<b>\$27,016.60</b>
Fixed Assets	
Land Purchases	164,747.58
<b>Total Fixed Assets</b>	<b>\$164,747.58</b>
Other Assets	
Construction in Process	119,415.78
<b>Total Other Assets</b>	<b>\$119,415.78</b>
<b>TOTAL ASSETS</b>	<b>\$311,179.96</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	
Notes Payable - Providence Bank	69,468.32
<b>Total Long-Term Liabilities</b>	<b>\$69,468.32</b>
<b>Total Liabilities</b>	<b>\$69,468.32</b>
Equity	
Net Assets	103,513.26
Net Revenue	138,198.38
<b>Total Equity</b>	<b>\$241,711.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$311,179.96</b>

### Note

See Accountants' Compilation Report

# Columbia Community Land Trust

## STATEMENT OF ACTIVITIES

December 2019

	TOTAL	
	DEC 2019	JAN - DEC 2019 (YTD)
Revenue		
Donations	11,000.00	14,538.19
Donations - InKind	74,583.00	136,964.66
Government Grants		50,000.00
Ground Lease Fees	360.00	3,480.00
Home sales proceeds		
Capitalization of CHDO Home Sales	1,000.00	3,000.00
<b>Total Home sales proceeds</b>	<b>1,000.00</b>	<b>3,000.00</b>
<b>Total Revenue</b>	<b>\$86,943.00</b>	<b>\$207,982.85</b>
GROSS PROFIT	<b>\$86,943.00</b>	<b>\$207,982.85</b>
Expenditures		
Advertising & Marketing	651.08	872.55
Client Assistance		2,160.18
Conference Expense		62.11
Insurance		1,553.00
Interest Expense	52.54	52.54
Office Supplies & Software		755.00
Professional Services		
Accounting fees	150.00	1,800.00
Legal Fees		2,276.00
Professional Fees		64.50
<b>Total Professional Services</b>	<b>150.00</b>	<b>4,140.50</b>
Purchases		997.50
Repairs & Maintenance		3,590.35
Salaries - Inkind	54,583.00	54,583.00
Taxes & Licenses		10.50
Travel		1,007.24
<b>Total Expenditures</b>	<b>\$55,436.62</b>	<b>\$69,784.47</b>
NET OPERATING REVENUE	<b>\$31,506.38</b>	<b>\$138,198.38</b>
NET REVENUE	<b>\$31,506.38</b>	<b>\$138,198.38</b>

### Note

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