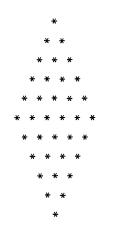
COMPILED FINANCIAL STATEMENTS

OF

COLUMBIA COMMUNITY LAND TRUST

FEBRUARY 29, 2020



BEARD-BOEHMER & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS COLUMBIA, MISSOUR



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March 3, 2020

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of February 29, 2020, and February 28, 2019 and the related statement of activities for the month and two months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

eard-Boelimer & Associates, PC

Beard-Boehmer & Associates, PC Columbia, MO





Columbia Community Land Trust

STATEMENT OF FINANCIAL POSITION

As of February 29, 2020

| | TOTAL | |
|-------------------------------------|--------------------|-------------------------|
| | AS OF FEB 29, 2020 | AS OF FEB 28, 2019 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Providence Bank | 15,812.38 | 19,224.49 |
| Providence Bank - Ground Lease Fees | 6,060.00 | 2,200.00 |
| Total Bank Accounts | \$21,872.38 | \$21,424.49 |
| Accounts Receivable | | |
| Accounts Receivable (A/R) | 1,140.00 | 160.00 |
| Total Accounts Receivable | \$1,140.00 | \$160.00 |
| Total Current Assets | \$23,012.38 | \$21,584.49 |
| Fixed Assets | | |
| Land Purchases | 164,747.58 | 82,365.92 |
| Total Fixed Assets | \$164,747.58 | \$82,365.92 |
| Other Assets | | |
| Construction in Process | 147,662.98 | |
| Total Other Assets | \$147,662.98 | \$0.00 |
| TOTAL ASSETS | \$335,422.94 | \$103,950.41 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable (A/P) | 0.00 | -589.66 |
| Total Accounts Payable | \$0.00 | \$ -589.66 |
| Total Current Liabilities | \$0.00 | \$ -589.66 |
| Long-Term Liabilities | | |
| Notes Payable - Providence Bank | 92,552.11 | 0.00 |
| Total Long-Term Liabilities | \$92,552.11 | \$0.00 |
| Total Liabilities | \$92,552.11 | \$ -589.66 |
| Equity | | |
| Net Assets | 241,581.24 | 103,502.86 |
| Net Revenue | 1,289.59 | 1,037.21 |
| Total Equity | \$242,870.83 | \$104,540.07 |
| TOTAL LIABILITIES AND EQUITY | \$335,422.94 | \$103,950.41 |

Note

See Accountants' Compilation Report

Columbia Community Land Trust

STATEMENT OF ACTIVITIES

February 2020

| | TOTAL | | |
|---------------------------------|------------|-----------------------|--------------------------|
| | FEB 2020 | JAN - FEB, 2020 (YTD) | JAN - FEB, 2019 (PY YTD) |
| Revenue | | | |
| Donations | | 850.00 | 2,819.83 |
| Donations - InKind | 4,548.58 | 9,097.16 | 9,097.16 |
| Ground Lease Fees | 360.00 | 800.00 | 440.00 |
| Services | | 2,868.23 | |
| Unapplied Cash Payment Revenue | 25.00 | 25.00 | |
| Total Revenue | \$4,933.58 | \$13,640.39 | \$12,356.99 |
| GROSS PROFIT | \$4,933.58 | \$13,640.39 | \$12,356.99 |
| Expenditures | | | |
| Advertising & Marketing | | 1,754.22 | |
| Bank Charges & Fees | | 303.00 | |
| Client Assistance | | | 1,440.12 |
| Interest Expense | | 62.92 | |
| Membership Dues & subscriptions | 400.00 | 400.00 | |
| Professional Services | | | |
| Accounting fees | 150.00 | 300.00 | 300.00 |
| Legal Fees | | 193.50 | |
| Total Professional Services | 150.00 | 493.50 | 300.00 |
| Repairs & Maintenance | 240.00 | 240.00 | 482.50 |
| Salaries - Inkind | 4,548.58 | 9,097.16 | 9,097.16 |
| Total Expenditures | \$5,338.58 | \$12,350.80 | \$11,319.78 |
| NET OPERATING REVENUE | \$ -405.00 | \$1,289.59 | \$1,037.21 |
| NET REVENUE | \$ -405.00 | \$1,289.59 | \$1,037.21 |

Note

See Accountants' Compilation Report