

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

FEBRUARY 29, 2020

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BEARD-BOEHMER & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

March 3, 2020

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of February 29, 2020, and February 28, 2019 and the related statement of activities for the month and two months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard-Boehmer & Associates, PC

Beard-Boehmer & Associates, PC
Columbia, MO

Columbia Community Land Trust

STATEMENT OF FINANCIAL POSITION

As of February 29, 2020

	TOTAL	
	AS OF FEB 29, 2020	AS OF FEB 28, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Providence Bank	15,812.38	19,224.49
Providence Bank - Ground Lease Fees	6,060.00	2,200.00
Total Bank Accounts	\$21,872.38	\$21,424.49
Accounts Receivable		
Accounts Receivable (A/R)	1,140.00	160.00
Total Accounts Receivable	\$1,140.00	\$160.00
Total Current Assets	\$23,012.38	\$21,584.49
Fixed Assets		
Land Purchases	164,747.58	82,365.92
Total Fixed Assets	\$164,747.58	\$82,365.92
Other Assets		
Construction in Process	147,662.98	
Total Other Assets	\$147,662.98	\$0.00
TOTAL ASSETS	\$335,422.94	\$103,950.41
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	0.00	-589.66
Total Accounts Payable	\$0.00	\$ -589.66
Total Current Liabilities	\$0.00	\$ -589.66
Long-Term Liabilities		
Notes Payable - Providence Bank	92,552.11	0.00
Total Long-Term Liabilities	\$92,552.11	\$0.00
Total Liabilities	\$92,552.11	\$ -589.66
Equity		
Net Assets	241,581.24	103,502.86
Net Revenue	1,289.59	1,037.21
Total Equity	\$242,870.83	\$104,540.07
TOTAL LIABILITIES AND EQUITY	\$335,422.94	\$103,950.41

Note

See Accountants' Compilation Report

Columbia Community Land Trust

STATEMENT OF ACTIVITIES

February 2020

	TOTAL		
	FEB 2020	JAN - FEB, 2020 (YTD)	JAN - FEB, 2019 (PY YTD)
Revenue			
Donations		850.00	2,819.83
Donations - InKind	4,548.58	9,097.16	9,097.16
Ground Lease Fees	360.00	800.00	440.00
Services		2,868.23	
Unapplied Cash Payment Revenue	25.00	25.00	
Total Revenue	\$4,933.58	\$13,640.39	\$12,356.99
GROSS PROFIT	\$4,933.58	\$13,640.39	\$12,356.99
Expenditures			
Advertising & Marketing		1,754.22	
Bank Charges & Fees		303.00	
Client Assistance			1,440.12
Interest Expense		62.92	
Membership Dues & subscriptions	400.00	400.00	
Professional Services			
Accounting fees	150.00	300.00	300.00
Legal Fees		193.50	
Total Professional Services	150.00	493.50	300.00
Repairs & Maintenance	240.00	240.00	482.50
Salaries - Inkind	4,548.58	9,097.16	9,097.16
Total Expenditures	\$5,338.58	\$12,350.80	\$11,319.78
NET OPERATING REVENUE	\$ -405.00	\$1,289.59	\$1,037.21
NET REVENUE	\$ -405.00	\$1,289.59	\$1,037.21

Note

See Accountants' Compilation Report