

Loop CID FY2021 Budget - FINAL

Loop CID FY2021 Budget - Draft		FY2020	FY2020	Change	
<b>Revenue</b>					
	Property Assessment	68,264.45	65,204.47	(3,059.98)	<i>current collections</i>
	Sales Tax	316,024.60	268,563.56	(47,461.04)	<i>3-year avg. @85% (COVID)</i>
	Fund Balance Draw Down	0.00	40,000.00	40,000.00	<i>legal fees</i>
	<b>Total Revenue</b>	<b>384,289</b>	<b>373,768</b>	<b>(10,521.02)</b>	
<b>Recurring Expenditures</b>					
<b>Environment</b>					
	Beautification/Streetscape				
	Banners (Installation)	21,000.00	1,500.00	(19,500.00)	<i>FY2020 carryover funds</i>
	Landscaping (Maintenance)	10,000.00	5,000.00	(5,000.00)	<i>maintenance/pop up maintenance</i>
	Pop Up Festival Lot	0.00	5,000.00	5,000.00	
	Pop Up Bike Station	0.00	250.00	250.00	
	Traffic Box Art	1,500.00	0.00	(1,500.00)	
		<b>32,500.00</b>	<b>11,750.00</b>	<b>(20,750.00)</b>	
	Program Administration I	6,000.00	6,120.00	120.00	
	Program Administration II	21,054.75	21,475.85	421.10	
	<b>Total Environment</b>	<b>59,554.75</b>	<b>39,345.85</b>	<b>(20,208.91)</b>	
<b>Economy</b>					
	Economic Development				
	Industry Membership	1,000.00	2,000.00	1,000.00	
	Printing	9,500.00	9,500.00	0.00	<i>brochures/development guides/etc.</i>
	Shared Kitchen	0.00	25,000.00	25,000.00	<i>part-time kichen manager</i>
		<b>10,500.00</b>	<b>36,500.00</b>	<b>26,000.00</b>	
	Marketing				
	Advertising	15,000.00	15,000.00	0.00	<i>general business advertising</i>
	Events	10,000.00	10,000.00	0.00	<i>in person or virtual</i>
	Postage	1,500.00	1,500.00	0.00	
	Web/Internet Services	2,200.00	5,000.00	2,800.00	
		<b>28,700.00</b>	<b>31,500.00</b>	<b>2,800.00</b>	
	Program Administration I	6,000.00	6,120.00	120.00	
	Program Administration II	21,054.75	21,475.85	421.10	
	<b>Total Economy</b>	<b>66,254.75</b>	<b>95,595.85</b>	<b>29,341.10</b>	
<b>Program Management</b>					
	Bank Fees	600.00	600.00	0.00	
	Health Insurance	8,017.20	8,017.20	0.00	
	Insurance	3,000.00	3,900.00	900.00	<i>B &amp; O, Festival Lot, workers comp</i>
	Payroll Services	850.00	850.00	0.00	
	Payroll Taxes	8,657.52	8,830.67	173.15	
	Professional Services	4,000.00	4,000.00	0.00	

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	Rent	10,200.00	10,500.00	300.00	<i>includes CAM</i>
	Retirement	4,210.95	4,295.17	84.22	
	Seminars and Conferences	5,000.00	3,000.00	(2,000.00)	<i>actual or virtual conference</i>
	Supplies	3,000.00	2,000.00	(1,000.00)	
	Utilities	1,000.00	1,800.00	800.00	
	<b>Total Program Management</b>	<b>48,535.67</b>	<b>47,793.04</b>	<b>(742.63)</b>	
	<b>Total Recurring Expenditures</b>	<b>174,345.17</b>	<b>182,734.73</b>	<b>8,389.56</b>	
	<b>Non-Recurring Expenditures</b>				
	<b>Environment</b>				
	Beautification/Streetscape				
	Banners	45,000.00	0.00	(45,000.00)	
	Public Space Amenities	5,000.00	6,000.00	1,000.00	<i>additions to park/bike station</i>
	Environmental Graphics	10,000.00	0.00	(10,000.00)	
	Landscaping (Planting)	0.00	5,000.00	5,000.00	
		60,000.00	11,000.00	(49,000.00)	
	Program Administration I	6,000.00	6,120.00	120.00	
	Program Administration II	21,054.75	21,475.85	421.10	
	<b>Total Environment</b>	<b>87,054.75</b>	<b>38,595.85</b>	<b>(48,458.91)</b>	
	<b>Economy</b>				
	Economic Development				
	Marketing	0.00	10,000.00	10,000.00	
	Photo/Video	5,500.00	0.00	(5,500.00)	
	Website Upgrades	10,000.00	0.00	(10,000.00)	
		15,500.00	10,000.00	(5,500.00)	
	Program Administration I	6,000.00	6,120.00	120.00	
	Program Administration II	21,054.75	21,475.85	421.10	
	<b>Total Economy</b>	<b>42,554.75</b>	<b>37,595.85</b>	<b>(4,958.91)</b>	
	<b>Program Management</b>				
	Legal	20,000.00	40,000.00	20,000.00	<i>from draw down</i>
	Office Furniture	2,500.00	0.00	(2,500.00)	
	<b>Total Program Management</b>	<b>22,500.00</b>	<b>40,000.00</b>	<b>17,500.00</b>	
	<b>Total Non-Recurring Expenditures</b>	<b>152,109.50</b>	<b>116,191.69</b>	<b>(35,917.81)</b>	
	<b>Total Expenditures</b>	<b>326,454.67</b>	<b>298,926.42</b>	<b>(27,528.25)</b>	
	Fund Balance Deposit	50,000.00	0.00	(50,000.00)	<i>6 mo emergency fund</i>
	<b>Surplus (Deficit)</b>	<b>7,834.38</b>	<b>74,841.61</b>	<b>67,007.23</b>	

Loop CID FY2021 Payroll Detail

Loop CID FY2021 Payroll					
	2020	2021	Change		
<b>Executive Director - Program Administration II</b>					
Salary	84,219	85,903	1,684	2% COLA	
Benefits			0		
Health Insurance	8,017	8,017	0		
SEP IRA	4,211	4,295	84	<i>based on 5% of salary</i>	
<b>Total Benefits</b>	<b>12,228</b>	<b>12,312</b>	<b>84</b>		
<b>Total Executive Director</b>	<b>96,447</b>	<b>98,216</b>	<b>1,769</b>		
<b>Event Coordinator - Program Administration I</b>					
Salary	24,000	24,480	480	2% COLA	
<b>Total Event Coordinator</b>	<b>24,000</b>	<b>24,480</b>	<b>480</b>		