



June 19, 2020

Columbia City Council
City of Columbia
701 E. Broadway
Columbia, MO 65201

Mr. Mayor and City Council:

On June 18, 2020, the Board of the Business Loop Community Improvement District voted unanimously to approve the FY2021 budget. This budget is based on a half cent sales tax and a property assessment of .4778 per \$100 of assessed valuation. This represents no change in rates.

The budget is included for your review along with staff reports outlining our budget process, our revenue estimates, and our proposed expenditures. Given the economic uncertainty around COVID-19, we have assumed decreased revenues and have restricted major projects with the understanding that planned improvement projects may be added should we reach the point where we are confident of steady revenues despite COVID-19.

These documents are also available on our website for public review.

If you have any questions, please feel free to contact me at (573) 443-LOOP or at carrie@theloopcomo.com.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads 'Carrie Gartner'.

Carrie Gartner
Executive Director
Business Loop Community Improvement District

The Loop Board

James Roark-Gruender, Chair
Passions

Michele Batye
Flooring America

Crystal Garza-Matthews
McDonald's

Karen Geotz
Dive Bar

Ryan Euliss
Boone Electric Cooperative

Linda Schust
Jabberwocky Studios

Jeff Spencer
Just Jeff's Street Food