

DEPARTMENT: Storm Water
 FUND NAME: Storm Water Fund
 FUND NUMBER: 558*

**City of Columbia
 Fund Financial Summary**

☒ Charter Article V Section 27
☐ Ordinance _____

☐ Internal Service Fund
☒ Enterprise Fund

☐ Administratively Created
☒ Interest Deposited To Fund

	FY 2019 Revised Budget	FY 2019 Actual	FY 2020 Original Budget	FY 2020 Department Estimated Actual	FY 2021 Department Estimate
FUND OPERATIONS					
BEGINNING CASH BALANCE	2,820,676	2,820,676	4,574,311	4,574,311	6,523,430
RECEIPTS:					
REVENUE (Cash Basis: Oct 1 - Sept 30)	3,054,040	3,179,376	3,656,449	3,731,247	3,759,827
TRANSFERS IN	0	1,132	0	0	22,598
TOTAL RECEIPTS	<u>3,054,040</u>	<u>3,180,508</u>	<u>3,656,449</u>	<u>3,731,247</u>	<u>3,782,425</u>
TOTAL RESOURCES AVAILABLE	5,874,716	6,001,184	8,230,760	8,305,558	10,305,855
EXPENSES:					
OPERATING APPROPS	1,752,135	1,236,104	1,653,125	1,572,367	1,386,351
TRANSFER APPROPS	117,198	117,198	137,685	125,823	138,160
CAPITAL IMPROVEMENTS APPROPS	2,369,709	73,571	2,534,822	83,938	5,795,918
DEBT SERVICE PRINCIPAL	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>4,239,042</u>	<u>1,426,873</u>	<u>5,316,666</u>	<u>1,782,128</u>	<u>7,320,429</u>
BUDGET BALANCE	1,635,674	4,574,311	2,914,094	6,523,430	2,985,426
UNEXPENDED APPROPRIATION *	2,296,138	0	3,229,765	0	4,857,081
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	3,931,812	4,574,311	6,143,859	6,523,430	7,842,507
FUND OBLIGATIONS					
ENDING CASH BALANCE	3,931,812	4,574,311	6,143,859	6,523,430	7,842,507
OTHER OBLIGATIONS					
ONGOING CIP BOND FUNDED	0	0	0	0	0
ONGOING CIP ENTERPRISE REV	1,755,941	1,755,941	1,755,941	2,443,768	2,443,768
OUTSTANDING PROJECTS TOTAL	<u>1,755,941</u>	<u>1,755,941</u>	<u>1,755,941</u>	<u>2,443,768</u>	<u>2,443,768</u>
OTHER ADJUSTMENTS	0	0	0	0	0
CASH RESERVE TARGET	<u>1,343,120</u>	<u>1,343,120</u>	<u>2,189,026</u>	<u>2,189,026</u>	<u>2,658,888</u>
TOTAL FUND OBLIGATIONS	<u>3,099,061</u>	<u>3,099,061</u>	<u>3,944,967</u>	<u>4,632,794</u>	<u>5,102,656</u>
UNASSINGED CASH RESERVES	832,751	1,475,250	2,198,892	1,890,636	2,739,851

* May include outstanding projects

DEPARTMENT: Storm Water
FUND NAME: Storm Water Fund
FUND NUMBER: 558*

City of Columbia
Fund Financial Summary

REVENUE SOURCE: Storm Water rates and fees collected for the use of City Storm Water Service.

FUND PURPOSE: The Storm Water Fund is used to pay the capital and administrative costs of supplying the City of Columbia with storm water drains.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The unexpended amount is the result of anticipated outstanding capital projects that may be delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OPERATIONS ADJUSTMENTS: N/A

EXPLANATION OF OUTSTANDING PROJECTS: Many capital projects have are delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OBLIGATION ADJUSTMENTS: Fund operations adjustments include escrow accounts and required reserves for items such as debt service. These items are cash that cannot be spent.

EXPLANATION OF CASH RESERVE TARGET: The target cash reserve amount is 20% of total cost the expected fund operations plus enterprise revenue budgeted for capital improvement projects. This target reserve is needed to allow cash flow for the fund in order for the city to able to continue to purchase equipment and materials as quickly as possible to reduce any potential loss in city services provided.

OTHER NOTES: N/A

DEPARTMENT: Sanitary Sewer

FUND NAME: Sewer Fund

FUND NUMBER: 555*

☒ Charter Article V Section 27☐ Ordinance

City of Columbia Fund Financial Summary

☐ Internal Service Fund☒ Enterprise Fund☐ Administratively Created☒ Interest Deposited To Fund

	FY 2019 Revised Budget	FY 2019 Actual	FY 2020 Original Budget	FY 2020 Department Estimated Actual	FY 2021 Department Estimate
FUND OPERATIONS					
BEGINNING CASH BALANCE	45,809,791	45,809,791	47,518,292	47,518,292	44,017,386
RECEIPTS:					
REVENUE (Cash Basis: Oct 1 - Sept 30)	24,210,498	23,663,661	24,037,807	24,233,368	24,118,200
TRANSFERS IN	0	0	0	0	361,569
TOTAL RECEIPTS	24,210,498	23,663,661	24,037,807	24,233,368	24,479,769
TOTAL RESOURCES AVAILABLE	70,020,289	69,473,452	71,556,099	71,751,660	68,497,155
EXPENSES:					
OPERATING APPROPS	18,080,059	13,468,533	17,506,409	16,111,342	16,816,139
TRANSFER APPROPS	17,150	17,150	7,815	7,815	97,240
CAPITAL IMPROVEMENTS APPROPS	37,307,024	2,165,577	25,916,790	5,741,117	24,619,129
DEBT SERVICE PRINCIPAL	5,738,900	6,303,900	5,874,000	5,874,000	5,730,100
TOTAL APPROPRIATIONS	61,143,133	21,955,160	50,005,014	27,734,274	47,262,608
BUDGET BALANCE	8,877,156	47,518,292	21,551,085	44,017,386	21,234,547
UNEXPENDED APPROPRIATION *	35,141,447	0	20,175,673	0	20,863,755
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	44,018,603	47,518,292	41,726,758	44,017,386	42,098,302
FUND OBLIGATIONS					
ENDING CASH BALANCE	44,018,603	47,518,292	41,726,758	44,017,386	42,098,302
OTHER OBLIGATIONS					
ONGOING CIP BOND FUNDED	12,329,210	12,329,210	12,329,210	9,823,232	9,823,232
ONGOING CIP ENTERPRISE REV	13,829,324	13,829,324	13,829,324	11,018,440	11,018,440
OUTSTANDING PROJECTS TOTAL	26,158,534	26,158,534	26,158,534	20,841,672	20,841,672
OTHER ADJUSTMENTS	4,462,746	4,462,746	13,677,862	13,677,862	13,677,862
CASH RESERVE TARGET	7,953,035	7,953,035	5,598,433	5,598,433	8,272,152
TOTAL FUND OBLIGATIONS	38,574,315	38,574,315	45,434,829	40,117,967	42,791,686
UNASSINGED CASH RESERVES	5,444,288	8,943,977	(3,708,071)	3,899,419	(693,384)

* May include outstanding projects

DEPARTMENT: Sanitary Sewer
FUND NAME: Sewer Fund
FUND NUMBER: 555*

City of Columbia
Fund Financial Summary

REVENUE SOURCE: Sewer rates and fees collected for the use of City Sewer Service.

FUND PURPOSE: The Sewer Fund is used to pay the capital and administrative costs of supplying the City of Columbia with sanitary sewer services.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The unexpended amount is the result of anticipated outstanding capital projects that may be delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OPERATIONS ADJUSTMENTS: N/A

EXPLANATION OF OUTSTANDING PROJECTS: Many capital projects are delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OBLIGATION ADJUSTMENTS: Fund operations adjustments include escrow accounts and required reserves for items such as debt service. These items are cash that cannot be spent.

EXPLANATION OF CASH RESERVE TARGET: The target cash reserve amount is 20% of total cost the expected fund operations plus enterprise revenue budgeted for capital improvement projects. This target reserve is needed to allow cash flow for the fund in order for the city to able to continue to purchase equipment and materials as quickly as possible to reduce any potential loss in city services provided.

OTHER NOTES: N/A

DEPARTMENT: Water and Light

FUND NAME: Water Fund

FUND NUMBER: 550*

☒ Charter Article V Section 27
☐ Ordinance

City of Columbia
Fund Financial Summary

☐ Internal Service Fund
☒ Enterprise Fund

☐ Administratively Created
☒ Interest Deposited To Fund

	FY 2019 Revised Budget	FY 2019 Actual	FY 2020 Original Budget	FY 2020 Department Estimated Actual	FY 2021 Department Estimate
FUND OPERATIONS					
BEGINNING CASH BALANCE	29,473,373	29,473,373	45,995,009	45,995,009	49,499,462
RECEIPTS:					
REVENUE (Cash Basis: Oct 1 - Sept 30)	27,165,380	26,902,177	28,926,689	27,053,212	28,098,481
TRANSFERS IN	0	0	0	0	564,953
TOTAL RECEIPTS	<u>27,165,380</u>	<u>26,902,177</u>	<u>28,926,689</u>	<u>27,053,212</u>	<u>28,663,434</u>
TOTAL RESOURCES AVAILABLE	56,638,753	56,375,550	74,921,698	73,048,221	78,162,896
EXPENSES:					
OPERATING APPROPS	17,839,258	16,333,229	14,300,919	12,917,703	13,419,911
TRANSFER APPROPS	4,833,869	4,779,082	5,088,349	4,974,516	5,265,974
CAPITAL IMPROVEMENTS APPROPS	40,751,780	1,404,226	24,428,507	2,064,040	46,779,467
DEBT SERVICE PRINCIPAL	3,447,520	3,014,004	3,592,500	3,592,500	3,936,100
TOTAL APPROPRIATIONS	<u>66,872,427</u>	<u>25,530,541</u>	<u>49,835,275</u>	<u>23,548,759</u>	<u>69,401,452</u>
BUDGET BALANCE	(10,233,674)	30,845,009	25,086,423	49,499,462	8,761,444
UNEXPENDED APPROPRIATION *	39,347,554	0	22,364,467	0	26,483,816
OTHER ADJUSTMENTS	<u>15,150,000</u>	<u>15,150,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING CASH BALANCE	44,263,880	45,995,009	47,450,890	49,499,462	35,245,260
FUND OBLIGATIONS					
ENDING CASH BALANCE	44,263,880	45,995,009	47,450,890	49,499,462	35,245,260
OTHER OBLIGATIONS					
ONGOING CIP BOND FUNDED	16,887,089	16,887,089	16,887,089	16,305,792	16,305,792
ONGOING CIP ENTERPRISE REV	8,940,133	8,940,133	8,940,133	8,632,390	8,632,390
OUTSTANDING PROJECTS TOTAL	<u>25,827,222</u>	<u>25,827,222</u>	<u>25,827,222</u>	<u>24,938,182</u>	<u>24,938,182</u>
OTHER ADJUSTMENTS	7,847,263	7,847,263	7,847,263	7,847,263	7,847,263
CASH RESERVE TARGET	<u>5,587,705</u>	<u>5,587,705</u>	<u>7,423,219</u>	<u>7,423,219</u>	<u>6,495,082</u>
TOTAL FUND OBLIGATIONS	<u>39,262,190</u>	<u>39,262,190</u>	<u>41,097,704</u>	<u>40,208,664</u>	<u>39,280,527</u>
UNASSINGED CASH RESERVES	5,001,690	6,732,819	6,353,186	9,290,798	(4,035,267)

* May include outstanding projects

DEPARTMENT: Water and Light
FUND NAME: Water Fund
FUND NUMBER: 550*

City of Columbia
Fund Financial Summary

REVENUE SOURCE: Water rates and fees collected for the use of City Water Service.

FUND PURPOSE: The Water Fund is used to pay the capital and administrative costs of supplying the City of Columbia with water.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The unexpended amount is the result of anticipated outstanding capital projects that may be delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OPERATIONS ADJUSTMENTS: \$15,150,000 proceeds from revenue bonds.

EXPLANATION OF OUTSTANDING PROJECTS: Many capital projects have are delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OBLIGATION ADJUSTMENTS: Fund operations adjustments include escrow accounts and required reserves for items such as debt service. These items are cash that cannot be spent.

EXPLANATION OF CASH RESERVE TARGET: The target cash reserve amount is 20% of total cost the expected fund operations plus enterprise revenue budgeted for capital improvement projects. This target reserve is needed to allow cash flow for the fund in order for the city to able to continue to purchase equipment and materials as quickly as possible to reduce any potential loss in city services provided.

OTHER NOTES: N/A

DEPARTMENT: Solid Waste
 FUND NAME: Solid Waste Fund
 FUND NUMBER: 557*
☒ Charter Article V Section 27
☐ Ordinance

**City of Columbia
 Fund Financial Summary**

☐ Internal Service Fund
☒ Enterprise Fund
☐ Administratively Created
☒ Interest Deposited To Fund

	FY 2019 Revised Budget	FY 2019 Actual	FY 2020 Original Budget	FY 2020 Department Estimated Actual	FY 2021 Department Estimate
FUND OPERATIONS					
BEGINNING CASH BALANCE	20,383,436	20,383,436	26,316,567	26,316,567	25,814,715
RECEIPTS:					
REVENUE (Cash Basis: Oct 1 - Sept 30)	23,503,295	24,823,891	23,735,513	22,738,498	22,640,750
TRANSFERS IN	0	0	0	0	361,569
TOTAL RECEIPTS	<u>23,503,295</u>	<u>24,823,891</u>	<u>23,735,513</u>	<u>22,738,498</u>	<u>23,002,319</u>
TOTAL RESOURCES AVAILABLE	43,886,731	45,207,327	50,052,080	49,055,065	48,817,034
EXPENSES:					
OPERATING APPROPS	22,776,067	17,434,692	21,906,972	20,877,701	21,360,583
TRANSFER APPROPS	300,224	300,224	293,473	293,331	279,300
CAPITAL IMPROVEMENTS APPROPS	5,632,462	229,787	5,847,675	1,111,351	10,339,991
DEBT SERVICE PRINCIPAL	926,057	926,057	954,967	957,967	856,611
TOTAL APPROPRIATIONS	<u>29,634,810</u>	<u>18,890,760</u>	<u>31,406,754</u>	<u>23,240,350</u>	<u>32,836,485</u>
BUDGET BALANCE	14,251,921	26,316,567	18,645,326	25,814,715	15,980,549
UNEXPENDED APPROPRIATION *	5,402,675	0	6,979,584	0	7,314,074
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	19,654,596	26,316,567	25,624,910	25,814,715	23,294,623
FUND OBLIGATIONS					
ENDING CASH BALANCE	19,654,596	26,316,567	25,624,910	25,814,715	23,294,623
OTHER OBLIGATIONS					
ONGOING CIP BOND FUNDED	114,448	114,448	114,448	155,326	155,326
ONGOING CIP ENTERPRISE REV	3,489,967	3,489,967	3,489,967	4,736,495	4,736,495
OUTSTANDING PROJECTS TOTAL	<u>3,604,415</u>	<u>3,604,415</u>	<u>3,604,415</u>	<u>4,891,821</u>	<u>4,891,821</u>
OTHER ADJUSTMENTS	16,400,000	16,400,000	16,400,000	16,400,000	16,400,000
CASH RESERVE TARGET	6,293,990	6,293,990	8,728,097	8,728,097	7,699,177
TOTAL FUND OBLIGATIONS	<u>26,298,405</u>	<u>26,298,405</u>	<u>28,732,512</u>	<u>30,019,918</u>	<u>28,990,998</u>
UNASSINGED CASH RESERVES	(6,643,809)	18,162	(3,107,602)	(4,205,203)	(5,696,375)

* May include outstanding projects

DEPARTMENT: Solid Waste
FUND NAME: Solid Waste Fund
FUND NUMBER: 557*

City of Columbia
Fund Financial Summary

REVENUE SOURCE: Solid Waste rates and fees collected for the use of City Solid Waste Service.

FUND PURPOSE: The Solid Waste Fund is used to pay the capital and administrative costs of supplying the City of Columbia with trash and recycling.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The unexpended amount is the result of anticipated outstanding capital projects that may be delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OPERATIONS ADJUSTMENTS: N/A

EXPLANATION OF OUTSTANDING PROJECTS: Many capital projects are delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OBLIGATION ADJUSTMENTS: This includes anticipated CIP needs that have not been budgeted yet: \$3,150,000 -
Landfill Cell
\$2,350,000 - Landfill Cell
\$100,000 - Landfill Gas Recovery
\$200,000 - Hazardous Waste Collection Facility
\$10,600,000 - MRFE

EXPLANATION OF CASH RESERVE TARGET: The target cash reserve amount is 20% of total cost the expected fund operations plus enterprise revenue budgeted for capital improvement projects. This target reserve is needed to allow cash flow for the fund in order for the city to be able to continue to purchase equipment and materials as quickly as possible to reduce any potential loss in city services provided.

OTHER NOTES: N/A

DEPARTMENT: Water and Light

FUND NAME: Electric Fund

FUND NUMBER: 551*

☒ Charter Article V Section 27
☐ Ordinance

City of Columbia
Fund Financial Summary

☐ Internal Service Fund
☒ Enterprise Fund

☐ Administratively Created
☒ Interest Deposited To Fund

	FY 2019 Revised Budget	FY 2019 Actual	FY 2020 Original Budget	FY 2020 Department Estimated Actual	FY 2021 Department Estimate
FUND OPERATIONS					
BEGINNING CASH BALANCE	75,962,627	75,962,627	81,845,513	81,845,513	74,766,692
RECEIPTS:					
REVENUE (Cash Basis: Oct 1 - Sept 30)	134,941,382	131,748,629	131,562,956	131,562,956	131,562,956
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	134,941,382	131,748,629	131,562,956	131,562,956	131,562,956
TOTAL RESOURCES AVAILABLE	210,904,009	207,711,256	213,408,469	213,408,469	206,329,647
EXPENSES:					
OPERATING APPROPS	113,421,155	101,084,983	121,445,836	111,387,811	112,575,149
TRANSFER APPROPS	13,427,527	12,785,779	13,254,134	12,681,596	13,055,274
CAPITAL IMPROVEMENTS APPROPS	36,733,038	5,630,831	25,452,207	7,984,870	27,987,337
DEBT SERVICE PRINCIPAL	6,292,480	6,364,150	6,587,500	6,587,500	6,483,900
TOTAL APPROPRIATIONS	169,874,200	125,865,743	172,479,677	138,641,777	160,101,660
BUDGET BALANCE	41,029,809	81,845,513	40,928,792	74,766,692	46,227,987
UNEXPENDED APPROPRIATION *	31,102,207	0	17,467,337	0	15,241,619
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	72,132,016	81,845,513	58,396,129	74,766,692	61,469,606
FUND OBLIGATIONS					
ENDING CASH BALANCE	72,132,016	81,845,513	58,396,129	74,766,692	61,469,606
OTHER OBLIGATIONS					
ONGOING CIP BOND FUNDED	14,734,752	14,734,752	14,734,752	13,434,818	13,434,818
ONGOING CIP ENTERPRISE REV	11,032,330	11,032,330	11,032,330	10,059,033	10,059,033
OUTSTANDING PROJECTS TOTAL	25,767,082	25,767,082	25,767,082	23,493,851	23,493,851
OTHER ADJUSTMENTS	13,482,234	13,482,234	13,677,862	13,677,862	13,677,862
CASH RESERVE TARGET	31,932,063	31,932,063	33,794,565	33,794,565	31,151,882
TOTAL FUND OBLIGATIONS	71,181,379	71,181,379	73,239,509	70,966,278	68,323,595
UNASSINGED CASH RESERVES	950,637	10,664,134	(14,843,381)	3,800,414	(6,853,989)

* May include outstanding projects

DEPARTMENT: Water and Light
FUND NAME: Electric Fund
FUND NUMBER: 551*

City of Columbia
Fund Financial Summary

REVENUE SOURCE: Electric rates and fees collected for the use of City Electric Service.

FUND PURPOSE: The Electric Fund is used to pay the capital and administrative costs of supplying the City of Columbia with electricity and public lighting.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The unexpended amount is the result of anticipated outstanding capital projects that may be delayed due to weather, permitting or other design delays.

EXPLANATION OF OTHER FUND OPERATIONS ADJUSTMENTS: N/A

EXPLANATION OF OUTSTANDING PROJECTS: Many capital projects have are delayed due to weather, permitting or other design delays. In FY20 the department is pursuing a capital project for deliming for a total estimated cost of \$3M. The department is dedicated to completing this project as soon as possible but anticipates they may not be able to complete the project until FY22 due to variable factors such as permitting, weather and the need to minimize disruption in service. The department is requesting is requesting additional authority to allow them to complete the project as soon as possible if these variables take less time than anticipated.

EXPLANATION OF OTHER FUND OBLIGATION ADJUSTMENTS: Fund operations adjustments include escrow accounts and required reserves for items such as debt service. These items are cash that cannot be spent.

EXPLANATION OF CASH RESERVE TARGET: The target cash reserve amount is 20% of total cost the expected fund operations plus enterprise revenue budgeted for capital improvement projects. This target reserve is needed to allow cash flow for the fund in order for the city to able to continue to purchase equipment and materials as quickly as possible to reduce any potential loss in city services provided.

OTHER NOTES: N/A