

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JULY 31, 2020 and 2019

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BEARD-BOEHMER & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

August 5, 2020

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of July 31, 2020 and 2019 and the related statement of activities for the month ended July 31, 2020 and seven months ended July 31, 2020 and 2019. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard-Boehmer & Associates, PC

Beard-Boehmer & Associates, PC
Columbia, MO

Columbia Community Land Trust

STATEMENT OF FINANCIAL POSITION

As of July 31, 2020

	TOTAL	
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Providence Bank	64,069.80	16,895.76
Providence Bank - Ground Lease Fees	7,951.13	3,500.00
Total Bank Accounts	\$72,020.93	\$20,395.76
Accounts Receivable		
Accounts Receivable (A/R)	200.00	180.00
Total Accounts Receivable	\$200.00	\$180.00
Total Current Assets	\$72,220.93	\$20,575.76
Fixed Assets		
Land Purchases	164,747.58	144,747.58
Total Fixed Assets	\$164,747.58	\$144,747.58
TOTAL ASSETS	\$236,968.51	\$165,323.34
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	800.00	1,159.40
Total Accounts Payable	\$800.00	\$1,159.40
Total Current Liabilities	\$800.00	\$1,159.40
Total Liabilities	\$800.00	\$1,159.40
Equity		
Net Assets	241,581.24	103,502.86
Net Revenue	-5,412.73	60,661.08
Total Equity	\$236,168.51	\$164,163.94
TOTAL LIABILITIES AND EQUITY	\$236,968.51	\$165,323.34

Note

See Accountants' Compilation Report

Columbia Community Land Trust

STATEMENT OF ACTIVITIES

July 2020

	TOTAL		
	JUL 2020	JAN - JUL, 2020 (YTD)	JAN - JUL, 2019 (PY YTD)
Revenue			
Donations	30,024.15	51,334.80	3,538.19
Donations - InKind	4,548.58	31,840.06	94,221.72
Ground Lease Fees	400.00	2,760.00	1,760.00
Home sales proceeds		135,000.00	
Capitalization of CHDO Home Sales			2,000.00
Total Home sales proceeds		135,000.00	2,000.00
Services	2.00	2,870.23	
Total Revenue	\$34,974.73	\$223,805.09	\$101,519.91
Cost of Goods Sold			
Cost of Homes Sold		147,852.00	
Lease Subsidy		27,000.00	
Settlement and Commission Charges		7,421.20	
Total Cost of Goods Sold	\$0.00	\$182,273.20	\$0.00
GROSS PROFIT	\$34,974.73	\$41,531.89	\$101,519.91
Expenditures			
Advertising & Marketing		1,754.22	13.74
Bank Charges & Fees	2.36	290.44	
Client Assistance			2,160.18
Insurance	1,130.00	2,737.00	1,529.00
Interest Expense		320.00	
Membership Dues & subscriptions		400.00	
Office Supplies & Software	26.00	26.00	
Professional Services			
Accounting fees		920.00	1,050.00
Legal Fees		1,182.50	2,276.00
Professional Fees	5,400.00	5,800.00	64.50
Total Professional Services	5,400.00	7,902.50	3,390.50
QuickBooks Payments Fees	1.43	1.43	
Repairs & Maintenance		1,672.97	1,925.35
Salaries - Inkind	4,548.58	31,840.06	31,840.06
Total Expenditures	\$11,108.37	\$46,944.62	\$40,858.83
NET OPERATING REVENUE	\$23,866.36	\$ -5,412.73	\$60,661.08
NET REVENUE	\$23,866.36	\$ -5,412.73	\$60,661.08

Note

See Accountants' Compilation Report