

# City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Law To: City Council From: City Manager & Staff Council Meeting Date: September 21, 2020 Re: Expressing Support for Replacement of Downtown Public Housing Units with Construction of the Kinney Point Apartments and the Columbia Housing Authority's Associated Application to the Missouri Housing Development Commission for Low-income Housing Tax Credits

### Executive Summary

At the request of the Columbia Housing Authority (CHA), a resolution has been prepared expressing support for CHA's application to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for the replacement of existing downtown public housing units with the construction of the Kinney Point Apartments.

## Discussion

The Columbia Housing Authority must file an application for low-income housing tax credits with the Missouri Housing Development Commission for construction of the Kinney Point Apartments construction project on or before October 30, 2020. If the Kinney Point Apartments project is selected for an award, a total of thirty-six (36) family site units will be constructed on the northwest corner of Trinity Place and Providence Road.

A resolution of support for this application will reinforce the City Council's priority for renovating and preserving public housing in Columbia. In addition, the Missouri Housing Development Commission gives serious consideration to the demonstration of community support when approving applications for low-income housing tax credits. CHA has requested that the City Council rank the Kinney Point Apartments application as the highest priority low-income housing tax credit project for the City of Columbia for this year.

Correspondence from the Columbia Housing Authority is attached.

Fiscal Impact

Short-Term Impact: Not applicable. Long-Term Impact: Not applicable.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Public Safety, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Inter-Governmental Cooperation, Tertiary Impact: Land Use & Growth Management



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# DateActionThe City Council has previously expressed support for the<br/>Columbia Housing Authority's applications for low-income<br/>housing tax credits to the Missouri Housing Development<br/>Commission for the Stuart Parker, Paquin Tower, Bear Creek, Oak<br/>Towers, Bryant Walkway, Bryant Walkway II and Providence<br/>Walkway public housing renovation projects.

# Suggested Council Action

Should the City Council be in support of the Columbia Housing Authority's application to the Missouri Housing Development Commission for low-income housing tax credits, the resolution should be adopted.