

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: October 5, 2020

Re: Authorizing FY 2020 HOME Funding Agreement for the Columbia Housing Authority's

Tenant-Based Rental Assistance (TBRA) Program

Executive Summary

Council approval of this resolution will authorize the City Manager to execute an FY 2020 HOME funding agreement for the Columbia Housing Authority's Tenant-Based Rental Assistance Program. Funding was approved for the Columbia Housing Authority's (CHA) Tenant Based Rental Assistance Program under the City's FY 2020 Annual Action Plan.

Discussion

The attached agreement authorizes \$300,000 in FY 2020 HOME funds for CHA's TBRA Program. CHA's TBRA Program will provide long-term housing assistance for homeless individuals referred to the CHA by local service providers, as well as households that have experienced a job loss and are in need of housing assistance. HUD regulations allow for up to 2 years of assistance through HOME TBRA programs. City staff anticipates approximately 50 households will be served through this program.

Fiscal Impact

Short-Term Impact: Expenditure of \$300,000 in previously appropriated funds.

Long-Term Impact: None.

Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Economy

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable & Sustainable

Communities

Legislative History

Date	Action
October 7, 2019	Council approved the 2020-2024 Consolidated Plan and FY 2020 Annual Action Plan
May 4, 2020	Council approved an amendment to the FY 2020 Annual Action Plan including additional funding for CHA's HOME TBRA Program

Suggested Council Action

Approve the resolution authorizing the attached funding agreement.