

Columbia Community Land Trust
Estimated Budget Projection for Becoming Independent
January 2021 - December 2023

	2021		2022		2023	
	Budget		Budget		Budget	
Revenue						
Donations	50,000.00		55,000.00		60,000.00	
Donations - InKind	0.00		0.00		0.00	
Government Grants	300,000.00	5 Cullimore, W&L,6 Fourth	100,000.00	1 Cullimore, 1 Hickman	100,000.00	1 Cullimore, 1 Hickman
Ground Lease Fees	6,480.00	11 homes + 5 at mid year	8,760.00	17 homes + 3 at mid year	9,760.00	20 homes + 2 at mid year
Home sales proceeds	841,000.00	5 Cullimore	290,000.00	1 Cullimore, 1 Hickman	290,000.00	
Capitalization of CHDO Home Sales	3,000.00		1,000.00		1,000.00	
Total Home sales proceeds	\$ 844,000.00		\$ 291,000.00		\$ 291,000.00	
Private Grants	0.00		35,000.00		35,000.00	
Unapplied Cash Payment Revenue	0.00		0.00		0.00	
Total Revenue	\$ 1,200,480.00		\$ 489,760.00		\$ 495,760.00	
Cost of Goods Sold						
Cost of Homes Sold	892,924.14		298,371.71		298,371.71	
Lease Subsidy	168,200.00		58,000.00		58,000.00	
Settlement and Commission Charges	47,900.00		16,500.00		16,500.00	
Total Cost of Goods Sold	\$ 1,109,024.14		\$ 372,871.71		\$ 372,871.71	
Gross Profit	\$ 91,455.86		\$ 116,888.29		\$ 122,888.29	
Expenditures						
Advertising & Marketing	2,000.00		2,000.00		2,000.00	
Bank Charges & Fees	1,500.00		1,500.00		1,500.00	
Conference Expense	2,000.00		2,000.00		2,000.00	
Insurance	7,500.00		5,000.00		5,000.00	
Interest Expense	0.00		0.00		0.00	
Membership Dues & subscriptions	100.00		250.00		250.00	
Office Supplies & Software	500.00		3,500.00		2,500.00	
Professional Services						
City staff/Executive Director	60,000.00	Cover City staff Costs	75,000.00	Executive Director	80,000.00	Executive Director
Accounting fees	2,600.00		2,800.00		3,000.00	
Legal Fees	2,500.00		2,500.00		2,500.00	
Professional Fees	5,000.00		7,500.00		10,000.00	
Total Professional Services	\$ 70,100.00		\$ 87,800.00		\$ 95,500.00	
Miscellaneous Purchases	200.00		300.00		500.00	
Repairs & Maintenance	3,000.00		3,000.00		3,000.00	
Taxes & Licenses	22.50		22.50		22.50	
Travel	500.00		500.00		500.00	
Total Expenditures	\$ 87,422.50		\$ 105,872.50		\$ 112,772.50	
Net Operating Revenue	\$ 4,033.36		\$ 11,015.79		\$ 10,115.79	
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