Silvermill Park, LLC 302 Campusview Dr, Ste 203 Columbia, MO 65201

October 27, 2020

Columbia Parks and Recreation Department Mike Griggs, Director PO Box 6015 Columbia MO 65205-6015

Dear Mike,

On behalf of Silvermill Park LLC, we are pleased to offer you a total of four lots for a neighborhood park in the Cross Creek subdivision for a total purchase price of \$90,000 for all four.

The neighborhood is rapidly growing and we are pleased to offer three lots at \$30,000 per lot. These are lots 110, 111 and 112. If the City agrees to purchase the three lots, we will donate to the City lot #301 a 1.67 acre lot. It is our expectation that these four lots will serve as a neighborhood park for the residents. Attached is an image from the Boone County Assessor's office showing the four lots. The appraised value of these four lots is \$220,000.00, which far exceed the actual cash value of \$22,500 per lot.

Per our discussion, your interest for these lots is based on the *2013 Parks, Recreation* and *Open Space Master Plan* which shows a need for a neighborhood park in this area. We are pleased to offer you this opportunity.

Please let us know if you have any questions about our proposal.

Sincerely,

Thomas C. Mendenhall, Member