

## City of Columbia 701 East Broadway, Columbia, Missouri 65201

Department Source: Finance To: City Council From: City Manager & Staff Council Meeting Date: January 19, 2021 Re: Property Evaluation Report

## Executive Summary

An appropriation from Self Insurance Fund Balance to pay for the Property Evaluation.

Discussion

Every ten years Risk Management contracts out a property evaluation of all City Buildings. An appropriation of \$15,000 from Self Insurance Fund Balance to their Miscellaneous Contractual Account is needed to cover this cost.

Fiscal Impact

Short-Term Impact: This will decrease the Fund Balance of Self Insurance Fund by \$15,000. Long-Term Impact: Same as short-term impact

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

## Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

| Legislative History |      |                |
|---------------------|------|----------------|
|                     | Date | Action         |
| ſ                   |      | Not applicable |

Suggested Council Action

It is the recommendation of City Staff that council approves this ordinance.