

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JANUARY 31, 2021 and 2020

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BEARD-BOEHMER & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

February 4, 2021

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of January 31, 2021 and 2020 and the related statement of activities for the month then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard-Boehmer & Associates, PC

Beard-Boehmer & Associates, PC
Columbia, MO

Columbia Community Land Trust

STATEMENT OF FINANCIAL POSITION

As of January 31, 2021

	TOTAL	
	AS OF JAN 31, 2021	AS OF JAN 31, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Providence Bank	113,865.98	16,824.86
Providence Bank - Ground Lease Fees	10,064.32	5,780.00
Total Bank Accounts	\$123,930.30	\$22,604.86
Accounts Receivable		
Accounts Receivable (A/R)	200.00	1,060.00
Total Accounts Receivable	\$200.00	\$1,060.00
Total Current Assets	\$124,130.30	\$23,664.86
Fixed Assets		
Land Purchases	264,997.58	164,747.58
Total Fixed Assets	\$264,997.58	\$164,747.58
Other Assets		
Construction in Process	116,358.22	147,609.00
Total Other Assets	\$116,358.22	\$147,609.00
TOTAL ASSETS	\$505,486.10	\$336,021.44
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	-0.50	193.50
Total Accounts Payable	\$ -0.50	\$193.50
Total Current Liabilities	\$ -0.50	\$193.50
Long-Term Liabilities		
Notes Payable - Providence Bank	0.00	92,552.11
NP - Providence 82070	202.28	
Total Notes Payable - Providence Bank	202.28	92,552.11
Total Long-Term Liabilities	\$202.28	\$92,552.11
Total Liabilities	\$201.78	\$92,745.61
Equity		
Net Assets	430,228.55	241,581.24
Net Revenue	75,055.77	1,694.59
Total Equity	\$505,284.32	\$243,275.83
TOTAL LIABILITIES AND EQUITY	\$505,486.10	\$336,021.44

Note

See Accountants' Compilation Report

Columbia Community Land Trust

STATEMENT OF ACTIVITIES

January 2021

	TOTAL		
	JAN 2021	JAN 2021 (YTD)	JAN 2020 (PY YTD)
Revenue			
Donations	1,500.00	1,500.00	850.00
Donations - InKind	4,548.58	4,548.58	4,548.58
Government Grants	74,021.45	74,021.45	
Ground Lease Fees	400.00	400.00	440.00
Services			2,868.23
Total Revenue	\$80,470.03	\$80,470.03	\$8,706.81
GROSS PROFIT	\$80,470.03	\$80,470.03	\$8,706.81
Expenditures			
Advertising & Marketing			1,754.22
Bank Charges & Fees			303.00
Interest Expense			62.92
Membership Dues & subscriptions	400.00	400.00	
Professional Services			
Accounting fees	155.00	155.00	150.00
Legal Fees	299.00	299.00	193.50
Total Professional Services	454.00	454.00	343.50
QuickBooks Payments Fees	11.68	11.68	
Salaries - Inkind	4,548.58	4,548.58	4,548.58
Total Expenditures	\$5,414.26	\$5,414.26	\$7,012.22
NET OPERATING REVENUE	\$75,055.77	\$75,055.77	\$1,694.59
NET REVENUE	\$75,055.77	\$75,055.77	\$1,694.59

Note

See Accountants' Compilation Report