



Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: March 15, 2021

Re: Amending the FY2021 Annual Budget by transferring funds from completed capital improvement projects to the future Airport Drive improvement project at the Columbia Regional Airport.

Executive Summary

Staff is requesting to amend the FY2021 Budget by transferring available Transportation Sales Tax (TST) funds, totaling \$145,793.08, from two completed airport capital improvement projects to the future Airport Drive capital improvement project.

Discussion

The Airport Drive improvement project is included in the Airport's CIP project list; however, the project is currently unfunded. With the construction of the new airport terminal to begin this spring, staff expects that Airport Drive will be improved which will consist of mill and overlay of 1.3 miles of existing pavement, and adding a third turn lane at an estimated cost of \$3.2 million. Although staff anticipates that federal or state funding will be available for this project, a local match of up to \$320,000 in TST funds will be required.

Two capital improvement projects completed in 2020 have a total of \$145,793.08 in TST remaining in their project accounts. The Runway 13-31 and partial reconstruction of Taxiway B project came in significantly under budget, leaving \$123,602.76 available in TST. The Taxiway C reconstruction project included two change orders which decreased the total contract amount, leaving \$22,190.32 available in the TST account. Staff is requesting to transfer these available TST funds to the Airport Drive improvement project account to be used as a future local match.

Fiscal Impact

Short-Term Impact: Transferring \$123,602.76 from Runway 13-31 & Taxiway B Project AP115, and \$23,190.32 from Taxiway C Project AP122, to the Airport Improvement Project AP131.
Long-Term Impact: Unknown at this time.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Infrastructure, Tertiary Impact: Tertiary



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
	None

Suggested Council Action

Pass the ordinance amending the FY2021 Annual Budget by transferring funds in the amount of \$145,793.08 to the future Airport Drive improvement project.