



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: May 17, 2021

Re: Amending the FY 2021 Annual Budget by appropriating funds to the Columbia Regional Airport Terminal Project.

Executive Summary

Amending the FY 2021 Annual Budget by appropriating grant funds in the amount of \$10,763,287 to the Airport Terminal project.

Discussion

In April 2020, the FAA awarded an \$8,000,000 Coronavirus Aid, Relief, and Economic Security Act (CARES Act) grant to the Columbia Regional Airport for reimbursement of airport operational and maintenance expenses for a period of four years, beginning January 20, 2020.

On May 6, 2021, the FAA awarded a development addendum to the CARES Act grant in the amount of \$10,763,287 for reimbursement of expenses related to proposed development at Columbia Regional Airport. These funds will be used toward construction expenses of the new airport terminal facility, and must be spent by April 29, 2024.

Staff is requesting that Council amend the FY 2021 Annual Budget by appropriating the CARES Act development grant funds in the amount of \$10,763,287 to the Airport Terminal Project account.

Fiscal Impact

Short-Term Impact: Appropriating \$10,763,287 to the Airport terminal project account AP111.
Long-Term Impact: Grant funds must be spent by April 29, 2024.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Operational Excellence, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Inter-Governmental Cooperation, Tertiary Impact: Infrastructure



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Legislative History

Date	Action
12/21/2020	B349-20-authorizing the City Manager to apply to the United States Department of Transportation Federal Aviation Administration and the Missouri Department of Transportation for airport capital assistance grants; authorizing the Economic Development Director to furnish information; authorizing the City Manager and City Counselor to execute certifications and assurances; authorizing the City Manager to execute grant agreements; authorizing electronic filings.
11/02/2020	B288-20-authorizing the City Manager to apply to state and federal agencies for coronavirus emergency funding; ratifying grant applications and agreements; authorizing the City Manager and City Counselor to execute certifications and assurances; authorizing the City Manager to execute grant agreements; authorizing electronic filings.

Suggested Council Action

Pass the ordinance amending the FY 2021 Annual Budget by appropriating funds to the Columbia Regional Airport Terminal Project.