

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JUNE 30, 2021

*
* *
* * *
* * * *
* * * * *
* * * * *
* * * * *
* * * * *
* * * *
* * *
* *
*
*

BEARD-BOEHMER & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOUR

August 25, 2021

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021 and 2020 and the related statement of activities for the month and six months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.



Beard-Boehmer & Associates, PC
Columbia, MO

Columbia Community Land Trust

Statement of Financial Position

As of June 30, 2021

	TOTAL	
	AS OF JUN 30, 2021	AS OF JUN 30, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
First Mid Bank & Trust	230,281.98	40,753.65
First Mid Bank & Trust - Ground Lease Fees	11,831.49	7,372.92
Total Bank Accounts	\$242,113.47	\$48,126.57
Accounts Receivable		
Accounts Receivable (A/R)	360.00	380.00
Total Accounts Receivable	\$360.00	\$380.00
Total Current Assets	\$242,473.47	\$48,506.57
Fixed Assets		
Land Purchases	264,997.58	164,747.58
Total Fixed Assets	\$264,997.58	\$164,747.58
Other Assets		
Construction in Process	219,472.37	0.00
Total Other Assets	\$219,472.37	\$0.00
TOTAL ASSETS	\$726,943.42	\$213,254.15
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	5,398.25	952.00
Total Accounts Payable	\$5,398.25	\$952.00
Total Current Liabilities	\$5,398.25	\$952.00
Long-Term Liabilities		
Notes Payable - Providence Bank	0.00	0.00
NP - Providence 82070	63,788.35	
NP - Providence 82071	53,610.37	
Total Notes Payable - Providence Bank	117,398.72	0.00
Total Long-Term Liabilities	\$117,398.72	\$0.00
Total Liabilities	\$122,796.97	\$952.00
Equity		
Net Assets	430,228.55	241,581.24
Net Revenue	173,917.90	-29,279.09
Total Equity	\$604,146.45	\$212,302.15
TOTAL LIABILITIES AND EQUITY	\$726,943.42	\$213,254.15

Note

See Accountants' Compilation Report

Columbia Community Land Trust

Statement of Activities

June 2021

	TOTAL		
	JUN 2021	JAN - JUN, 2021 (YTD)	JAN - JUN, 2020 (PY YTD)
Revenue			
Discounts/Refunds Given		336.00	
Donations		1,669.05	21,310.65
Donations - InKind		22,742.90	27,291.48
Government Grants		186,272.95	
Ground Lease Fees	480.00	2,360.00	2,360.00
Home sales proceeds	540,000.00	540,000.00	135,000.00
Services		339.55	2,868.23
Total Revenue	\$540,480.00	\$753,720.45	\$188,830.36
Cost of Goods Sold			
Cost of Homes Sold	421,821.88	422,010.47	147,852.00
Lease Subsidy	85,000.00	85,000.00	27,000.00
Settlement and Commission Charges	30,655.35	30,655.35	7,421.20
Total Cost of Goods Sold	\$537,477.23	\$537,665.82	\$182,273.20
GROSS PROFIT	\$3,002.77	\$216,054.63	\$6,557.16
Expenditures			
Advertising & Marketing	4,000.00	4,349.95	1,754.22
Bank Charges & Fees			288.08
Insurance		7,867.00	1,607.00
Interest Expense	502.89	694.57	320.00
Membership Dues & subscriptions		400.00	400.00
Office Supplies & Software		7.00	
Professional Services			
Accounting fees	310.00	930.00	920.00
Legal Fees	460.00	1,633.00	1,182.50
Professional Fees		850.00	400.00
Total Professional Services	770.00	3,413.00	2,502.50
QuickBooks Payments Fees	10.27	44.51	
Repairs & Maintenance	360.00	2,680.00	1,672.97
Salaries - Inkind		22,742.90	27,291.48
Uncategorized Expense		7.00	
Total Expenditures	\$5,643.16	\$42,205.93	\$35,836.25
NET OPERATING REVENUE	\$ -2,640.39	\$173,848.70	\$ -29,279.09
Other Revenue			
Other Investment Revenue		69.20	
Total Other Revenue	\$0.00	\$69.20	\$0.00
NET OTHER REVENUE	\$0.00	\$69.20	\$0.00
NET REVENUE	\$ -2,640.39	\$173,917.90	\$ -29,279.09

Note

See Accountants' Compilation Report