

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Law To: City Council From: City Manager & Staff Council Meeting Date: October 18, 2021 Re: First Amendment to Tower Co-Location Agreement (1808 Parkside Drive) with Cellco Partnership, d/b/a Verizon Wireless

Executive Summary

Staff has prepared an ordinance for Council consideration that would authorize the City Manager to sign a first amendment to a tower co-location agreement and memorandum of first amendment to tower co-location agreement with Cellco Partnership, d/b/a Verizon Wireless ("Verizon"), to extend the term of the lease of space for personal communications system (PCS) equipment on City-owned property located at 1808 Parkside Drive.

Discussion

The City and Verizon are currently parties to a tower co-location agreement that allows Verizon to lease space for personal communications system (PCS) equipment on City-owned property located at 1808 Parkside Drive. This first amendment to the original lease provides for three (3) additional successive renewal terms of five (5) years each. The first renewal term shall begin on October 17, 2021 and Verizon will pay an annual lease fee of \$26,000.00 for 2021 to 2026. Thereafter, the annual lease shall increase by 20% upon the commencement of each successive five (5) year renewal term (i.e., \$31,200.00 for 2026 to 2031, and \$37,440.00 for 2031 to 2036). The City has the right to not renew the lease at each five (5) year interval upon twelve (12) months prior notice.

Fiscal Impact

Short-Term Impact: Beginning on October 1, 2021 Verizon will pay an annual lease fee of \$26,000.00 for the first five (5) years of the agreement.

Long-Term Impact: The annual lease fee shall increase by 20% upon the commencement of each successive five (5) year renewal term.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



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Legislative History	
Date	Action
10/16/2006	Ordinance No. 019267 (B421-06) authorized a PCS antenna co- location agreement with Cellco Partnership, d/b/a Verizon Wireless, for the lease of City property located at 1808 Parkside Drive (Solid Waste Utility – Storage and Mulch Site).

Suggested Council Action

Passage of the ordinance.