



# City of Columbia, Missouri

## Meeting Minutes

### City Council

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Monday, June 7, 2021  
5:00 PM

Pre-Council

Council Chamber  
Columbia City Hall  
701 E. Broadway

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#### I. CALL TO ORDER

The meeting was called to order at approximately 5:11 pm.

Council Member Peters arrived at approximately 5:16 pm.

**Present:** 7 - Thomas, Peters, Treece, Skala, Pltzer, Fowler, and Waner

Review of Proposed Projects for 2021 Park Sales Tax Ballot

**Attachments:** [2021 Development Processes](#)  
[2021 PST Projects - Draft List](#)  
[2021 PST Projects - Draft Priority 2 List](#)  
[PST Presentation](#)

This discussion begins at approximately 00:26 of the Pre-Council Meeting video.

Mike Griggs, Director of Parks and Recreation, presented the Park Sales Tax (PST) ballot. This ballot issue would extend the 1/8th cent sales tax if passed on the November 2, 2021 election. He provided a brief history of the PST, which was first passed in 2000. Based on projections, the PST would generate approximately \$30.5 million over the 10-year period. Griggs discussed the major categories in the proposed ballot package. On May 3, 2021 survey results from a PST Citizen Survey was shared with the City Council. Griggs reviewed the recommended list of projects for the Council's consideration.

The Council requested looking at how the American Rescue Plan funding could be used for a trail near the COLT Railroad or the Phase 2 of the Sports Fieldhouse. Matthew Lue, Director of Finance, said he would look into the guidelines of the American Rescue Plan to see if it would fall under any of the categories. The Council stated that since tourism took a major hit during the pandemic, it should have impacted the tournaments. Amy Schneider, Director of Conventions & Visitors Bureau, said she could look into how many tournaments and hotel bookings were cancelled due to the pandemic.

Police/Fire Pension Update

**Attachments:** [Portfolio Review](#)  
[Actuarial Valuation Results](#)  
[City of Columbia Police and Firemen's Retirement Fund](#)

This discussion began at 47:42 of the Pre-Council meeting video.

Lue introduced the topic of the Police and Fire Pension Update.

Marc Shegoski and David Sears from USB Financial Services Inc. provided an update on the US Stocks. They overviewed the uncertainty of COVID-19, and the three scenarios that have affected the Central banks. The markets still have upside potential. They reviewed the numbers of the Police & Fire Pension amounts as of April 30th, 2021.

Mira Drazilov from GRS presented on the Valuation Results as of September 30, 2020. The purpose of the valuation of the City of Columbia Police and Firemen's Retirement Fund is to determine the employer contribution rates for the fiscal year ending in September 30, 2022, and measure the funding progress. He presented the actuarial valuation process that allows the level of contribution rate to be determined. He reviewed the total contribution rates for Police and Fire.

## **II. ALL OTHER ITEMS COUNCIL MAY WISH TO DISCUSS**

None.

## **III. ADJOURNMENT**

The meeting adjourned at approximately 6:55 pm.