



Department Source: Finance
To: City Council
From: City Manager & Staff
Council Meeting Date: March 18, 2024
Re: FY24 Bond Report

Executive Summary

At the request of City Council, city staff has compiled a bond report detailing city wide debt balances and fund debt balances, as well as bond proceeds remaining in capital projects.

Discussion

The City currently has 19 outstanding bonds. Of those one is a government bond, 8 are Sewer bonds, one for Parking, one for Airport, one for Solid Waste, 6 are Water and Electric, and one is a combined bond between Sewer, Solid Waste, and Parking. Three of the City's bonds have a monthly payment schedule, one has a quarterly schedule, and the rest have a semi-annual payment schedule most with a 4/1, and 10/1 payment date.

The attached documents break down the total debt obligations the City has both City wide and by fund, and the remaining bond proceeds, by capital projects, with an update on the projects status.

Fiscal Impact

Short-Term Impact: None
Long-Term Impact: Same as short-term impact

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
	Not applicable.

Suggested Council Action

For Council Information.