
February Financials - CCLT

1 message

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To: Jacob Amelunke <jacob.amelunke@como.gov>, Tiffani Wiesehan <tiffani.wiesehan@como.gov>, Molly Fair <molly.fair@como.gov>

Hello All,

Good afternoon, hope that you are doing well and having a week so far! Attached are the February '26 financial statements along with some notes below! Please let me know what questions or comments you have once you've had a chance to review.

- February '26 ended the month with a **reconciled total bank account balance of \$433,941**, up \$78,273 from the end of January. This is by far the highest month-end balance in the trailing 12-months with January having been the 2nd highest total.
- **Accounts Receivable stood at \$1,780** at the end of February, a \$240 increase from the end of January.
- We added the **Deposit on Property for the \$2,000 in earnest money paid for 3921 Bragg Court** with a projected closing date of March 17th. Great things going on here!
- **Prepaid Expenses increased by \$20,000** to a month-end balance of \$42,333 with all of this being the **2026 City staff administrative charge**.
- **Net Assets – With Donor Restrictions stood at \$860,685** at the end of February and have been reconciled to include more donations for the **Chain of Houses initiative**.
- February '26 posted a **Net Revenue of \$99,718**, with this making it two fantastic months to start out 2026! This was driven by a **\$100K donation for the Chain of Houses**.
- The most noteworthy expense in February was **\$795 paid to Cincinnati Insurance** for the nonprofit insurance installment.

Thanks, talk to you soon!

Landon

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