## THIRD AMENDMENT to the 2024 ALLOCATION AGREEMENT

This Third Amendment to the Allocation Agreement between the **CITY OF COLUMBIA** ("CITY"), and **Columbia Community Land Trust**, **Inc**, ("Agency") is made as of the date of the last signatory noted below ("Third Amendment Effective Date").

## **RECITALS**

- A. WHEREAS, on March 5, 2024, CITY and Agency entered into an Agreement ("2024 Agreement") related to the allocation of American Rescue Plan Act funding; and
- B. WHEREAS, on May 7, 2024, the Parties entered into a First Amendment ("First Amendment");
- C. WHEREAS, on or about August 6, 2024, the Parties entered into a Second Amendment ("Second Amendment"); and
- D. WHEREAS, the Parties hereto desire to formally amend the 2024 Agreement, as previously amended, with this Third Amendment (hereinafter "Third Amendment") and desire to be bound by the terms contained in the 2024 Agreement as previously amended, now further amended or supplemented by those terms contained in the Third Amendment.

## <u>AMENDMENT</u>

NOW, THEREFORE, in consideration of the mutual benefit to be derived by the parties, it is agreed to amend the 2024 Agreement as previously amended, as follows:

- 1. Section 18 shall be removed and replaced with the following:
  - "18. Contract Documents. This Agreement includes the following exhibits, which are incorporated herein by reference:

Exhibit	Description
A	Funding Agreement Template
В	Deed of Trust Template
C	Promissory Note Template
D	Agency's 2024 Agreement with Job Point

In the event of a conflict between the terms of an exhibit and the terms of this Agreement, the terms of this Agreement control."

- 2. The following Section 21 shall be added to the 2024 Agreement:
  - "21. Community Cooperative Affordable Housing Development. In addition to the Allocation Amount being used by the Agency as set forth above, the Parties agree that the Allocation Amount may be used for Community Cooperative Affordable Housing Development in accordance to the requirements set forth herein.
    - a. Agency may use fifty thousand dollars (\$50,000.00) of the Allocation Amount to procure land developed by Job Point as affordable housing pursuant to Agency's 2024 Agreement with Job Point as set forth in Exhibit D."

- 3. Exhibit D, attached hereto, is hereby added to the Agreement.
- 4. All other terms of the 2024 Agreement, as previously amended, shall remain unchanged and in full force and effect.

[SIGNATURES ON FOLLOWING PAGE]



**IN WITNESS WHEREOF,** the Parties hereto have duly executed this Third Amendment to the 2024 Agreement, on the day and year last written below.

## CITY OF COLUMBIA, MISSOURI

ATTEST:	By:  De'Carlon Seewood, City Manager Date:
By: Sheela Amin, City Clerk	_
APPROVED AS TO FORM:	
By: Nancy Thompson, City Counselo	COLUMBIA COMMUNITY LAND TRUST, INC
	By: Anthony Stanton, President Date
ATTEST: By:	Date
Name and Title	