CID Fiscal Year - 2023 Budget

	FYE 2019	FYE 2020	FYE 2021	FY 2022 Budget (Revised)	FYE 2023 Budget	Notes
Recurring Revenue						
Property Assessment	$ 242,375	$ 286,250	$ 291,169	$ 292,182	$ 294,000	
Sales Tax	$ 633,550	$ 637,502	$ 507,315	$ 740,000	$ 775,000	
Interest Income	$ 855	$ 20,805	$ 7,950	$ 3,000	$ 2,400	
Miscellaneous		$ 725	$ 40	$ 100		
Gateway donation from CFCM				$ 250,000	$ 50,000	*Goes to pay of Gateway Line of Credit*
Investment Income	$ 1,587	$ 1,631	$ -	$ -	$ -	
Total Recurring Revenue	**$ 878,367**	**$ 946,913**	**$ 806,474**	$ 1,285,282	$ 1,121,400	
Recurring Expenses						
Program Management						
Insurance-Health	$ -	$ -		$ 9,600	$ 9,600	
Insurance -Property, D&O	$ 2,417	$ 2,466	$ 8,770	$ 8,770	$ 9,200	
Meals & Entertainment	$ 1,425	$ 401	$ 534	$ 1,000	$ 2,378	
Industry Membership	$ 779	$ 2,902	$ 2,745	$ 3,000	$ 3,200	
Office Equipment-Rental	$ 1,787	$ 1,100	$ -	$ -	$ -	
Office Equipment-Repair	$ 1,942	$ -	$ -	$ 300	$ 300	
Office Repairs & Maintenance	$ 3,627	$ 529	$ 2,665	$ 2,100	$ 2,100	
Office Supplies	$ 4,470	$ 13,452	$ 9,985	$ 7,500	$ 7,500	
Office cleaning	$ -		$ 2,125	$ 3,900	$ 3,900	
Parking-Staff	$ 3,970	$ 3,515	$ 3,540	$ 2,400	$ 3,450	

CID Fiscal Year - 2023 Budget

Payroll	$ 175,468	$ 204,000	$ 198,946	$ 201,000	$ 213,000	
Payroll Taxes	$ 13,576	$ 15,689	$ 15,219	$ 19,095	$ 18,000	
Professional Services	$ 43,651	$ 31,167	$ 27,859	$ 20,670	$ 20,670	
Rent-Office	$ 29,343	$ 29,631	$ 29,631	$ 34,800	$ 34,800	
Retirement Plan	$ -	$ -		$ -		
Seminars & Conferences	$ 4,317	$ 3,635	$ 1,207	$ 5,500	$ 11,000	
Telephone/Internet	$ 1,328	$ 1,930	$ 2,250	$ 3,400	$ 5,000	
Travel	$ -			$ -		
TIF Reimbursement	$ 4,064	$ 17,730	$ 8,638	$ 10,000	$ 10,000	
Utilities	$ 6,086	$ 4,828	$ 5,123	$ 9,000	$ 9,000	
Total Program Management	**$ 298,249**	**$ 332,975**	**$ 319,237**	$ 342,035	$ 363,098	
Programs & Services						
Operations						
Banners (Installation & Repair)	$ 9,245	$ 15,377	$ 16,166	$ 15,000	$ 15,000	
City Horticulture	$ 7,500	$ 7,500	$ 3,454	$ 7,500	$ 10,000	
Cleaning & Maintenance	$ 170,040	$ 173,694	$ 183,388	$ 217,614	$ 250,352	*4 man cew*
Cleaning & Maint Equipment	$ -	$ 300	$ 295	$ 1,000	$ 1,000	
Contract Labor	$ 26,344	$ 15,670	$ 26,115	$ 25,000	$ 30,000	*Increase in service*
CPD Substation - Rent	$ 4,710	$ 5,169	$ 5,169	$ 6,600	$ 6,600	
Maintenance (Gateway)	$ -		$ 537	$ 2,000	$ 3,000	
Interest Expense (Gateway)	$ -	$ -	$ 839	$ 3,980	$ 1,800	
Misc - Contengency	$ -	$ -	$ -	$ 5,000	$ 10,000	
	$ 217,839	**$ 217,710**	**$ 235,963**	$ 283,694	$ 327,752	
Economic Development						
Business Recruitment/Retention	$ 25	$ 1,000	$ -	$ 5,000	$ 5,000	

CID Fiscal Year - 2023 Budget

Development Programs			$	129	$	-	$	-		
Business Metrics	$	-			$	2,000	$	1,000	$	10,000	
Minority Business Grants							$	20,000	$	30,000	
Gift Card Grant Program							$	20,000	$	20,000	
One Card - District Gift Card Program									$	18,950	*$9950 start of fee*
Public Art - Art Boxes	$	-	$	500	$	500	$	500	$	500	
Public Art - Alley Door/Mural	$	-	$	-	$	-	$	12,000	$	18,000	*Five more doors*
Misc - Contengency	$	-	$	-			$	5,000	$	10,000	
	$	**25**	**$**	**1,629**	**$**	**2,500**	$	63,500	$	112,450	
Marketing											
Image Marketing/Media Buy	$	45,172	$	28,133	$	24,227	$	42,010	$	42,000	
Promotions & Events	$	1,198	$	2,328	$	6,171	$	17,000	$	17,000	
Christmas Events							$	2,000	$	10,000	*Horse Drawn Carriage*
Online Marketing	$	1,521	$	17,173	$	16,319	$	13,000	$	13,000	
Graphic Designer	$	-	$	13,965	$	9,926	$	10,000	$	10,000	
Holiday Décor	$	47,885	$	49,855	$	39,955	$	50,000	$	40,000	
Public Safety/Cleanliness Campaigns	$	-	$	-	$	-	$	1,600	$	-	
Marketing Subscriptions	$	3,562	$	2,285	$	1,747	$	3,500	$	3,500	
Postage	$	465	$	119	$	323	$	800	$	800	
Printing	$	7,215	$	4,677	$	9,114	$	11,800	$	11,800	
Misc - Contengency	$	-	$	-	$	-	$	10,000	$	10,000	
	$	**107,019**	**$**	**118,535**	**$**	**107,781**	$	161,710	$	158,100	
Total Programs & Services	**$**	**324,883**	**$**	**337,874**	**$**	**346,245**	**$**	**508,904**	**$**	**598,302**	
Total Recurring Expenses	**$**	**623,132**	**$**	**670,849**	**$**	**665,482**	**$**	**850,939**	**$**	**961,400**	

CID Fiscal Year - 2023 Budget

Non-Recurring Expenses

Special Projects

Broadway Gateway - expenses	$ -	$ 95,988	$ 1,043,547	$ 106,305	$ -	
Banner Purchases	$ -	$ 3,000	$ -	$ 15,000	$ 15,000	
Grease Tank Grant Fund	$ 5,125	$ -	$ -	$ -	$ -	
Convention Center Study			$ -	$ 62,000	$ -	
Camera Grants to Businesses				$ 30,000	$ -	
FUSUS Cameras with CPD					$ 20,000	
Design Guideline Booklet	$ -			$ -	$ -	
Special Projects	$ -	$ -	$ 30,000	$ -	$ 100,000	
	$ 5,125	**$ 98,988**	**$ 1,073,547**	$ 213,305	$ 135,000	
Contingency	**0**	$ 3,027	$ 25,000	$ 25,000	$ 25,000	
Total Non-Recurring Expenses	**$ 5,125**	**$ 102,015**	**$ 1,098,547**	**$ 238,305**	**$ 160,000**	
Total Expenses	**$ 628,257**	**$ 772,864**	**$ 1,764,029**	**$ 1,089,244**	**$ 1,121,400**	
Total Surplus/(Deficit)	**$ 250,110**	**$ 174,049**	**$ (957,555)**	**$ 196,038**	**$ (0)**	