



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: March 7, 2022

Re: Authorize a funding agreement with the Business Loop Community Improvement District for a shared commercial kitchen program and services; and, amending the FY22 budget by appropriating funds.

Executive Summary

Authorize the City Manager to execute a funding agreement with the Business Loop Community Improvement District to support the construction of a new commercial kitchen location, general equipment costs, and funding for scholarships for minority-owned businesses; and, appropriate funds.

Discussion

The Business Loop Community Improvement District (Loop CID) is requesting funding under a partnership with the City of Columbia to support the community's food and restaurant industry by supporting a shared commercial kitchen that helps food based entrepreneurs launch and grow new food and beverage businesses, and lowers the entry for historically underrepresented groups. The Loop CID is requesting a total of \$250,000 over a period of three years, on a reimbursable basis. The project expenditures would include \$150,000 for kitchen construction at a new permanent location, and \$85,000 going towards purchase and installation of equipment, and \$15,000 would be used to fund six minority business scholarships that include kitchen time, intensive business coaching, and promotional assistance.

Fiscal Impact

Short-Term Impact: One-time funding not to exceed \$250,000

Long-Term Impact: Enter the cost of proposed legislation to the city for years **beyond two**.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Resilient Economy, Secondary Impact: Inclusive Community, Tertiary Impact: Reliable Infrastructure

[Comprehensive Plan Impacts:](#)

Primary Impact: Economic Development, Secondary Impact: Infrastructure, Tertiary Impact: Tertiary



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Legislative History

Date	Action

Suggested Council Action

Authorize the City Manager to execute an agreement with the Business Loop Community Improvement District; and, appropriate funds.