



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: November 20, 2023

Re: Authorize an Airport Restaurant Agreement with Blue Ribbon Vending, LLC.

## Executive Summary

Authorize the City Manager to execute an Airport Restaurant Agreement with Blue Ribbon Vending, LLC to lease a portion of the Columbia Regional Airport terminal to provide a market and restaurant at an annual lease rate of \$24,313 for a five year period.

## Discussion

Staff requests to enter into an agreement with Blue Ribbon Vending, LLC to lease 1,874.5 square feet of the Airport terminal which will include a market and restaurant with counters on the airside, as well as a kitchen and landside concession area. The concessionaire will provide food and beverage service in two phases:

Phase 1 – Market Area: JWO (Just Walk Out) Technology will operate 365 days a year with operating hours and staffing levels that support passenger activity at the Airport.

Phase 2 – Restaurant Area: Limited hot food menu will be available once the city completes construction of the kitchen area.

The initial term of the agreement is for five years and will commence within sixty days of issuance of written notice to proceed.

## Fiscal Impact

Short-Term Impact: Blue Ribbon Vending, LLC will pay the City \$9,277,313 annually when Phase 1 opens, and a total of \$24,313 once both phases are operational.

Long-Term Impact: Annual CPI adjustments may increase cost.

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Inclusive and Equitable Community, Secondary Impact: Reliable and Sustainable Infrastructure, Tertiary Impact: Resilient Economy

### Comprehensive Plan Impacts:

Primary Impact: Land Use & Growth Management, Secondary Impact: Mobility, Connectivity, and Accessibility, Tertiary Impact: Economic Development



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## Legislative History

Date	Action
Manually enter dates in this format: MM/DD/YYYY. Use hard returns to get to the next line of action entry.	None.

## Suggested Council Action

Authorize the City Manager to execute an Airport Restaurant Agreement with Blue Ribbon Vending, LLC to lease a portion of the Airport terminal to provide a market and restaurant at Columbia Regional Airport for a five year period.