

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
SEPTEMBER 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 48,772,335	\$ 51,806,665
Inventory	\$ 6,690,500	\$ 6,268,174
GASB 31 Cash Adjustment Balance	(2,930,901)	(2,930,901)
Accounts Receivable	21,686,012	17,596,691
Grants Receivable	-	-
Accrued Interest	386,105	72,159
Due from Other Funds	-	-
Advances to other Funds	-	-
Loans Receivable from Other Funds	3,059	11,860
Prepaid Expenses	5,493	1,194,228
	<u>74,612,603</u>	<u>74,018,876</u>
Total Current Assets		
RESTRICTED ASSETS:		
Cash for Bond Debt Service and		
Interest and Cash with Fiscal Agents	12,294,606	14,038,781
Bond Cash for Capital Projects Account	23,046,347	24,461,299
Enterprise Cash Restricted for		
Capital Projects	38,271,822	27,816,377
Replacement and Renewal Account	1,500,000	1,500,000
Debt Service Reserve Account	11,295,937	11,295,937
Customer Security and Escrow Deposits	5,439,532	5,907,852
	<u>91,848,244</u>	<u>85,020,246</u>
Total Restricted Assets		
OTHER ASSETS:		
Net Pension Asset	-	-
Net OPEB Asset	-	-
Lease Receivable	421,287	421,287
Unamortized Costs	-	-
Investments	-	-
Loans Receivable from Other Funds		
- Noncurrent	-	3,059
	<u>421,287</u>	<u>424,346</u>
Total Other Assets		
FIXED ASSETS:		
Property, Plant, and Equipment	554,961,915	552,204,016
Accumulated Depreciation	(317,308,975)	(302,470,825)
	<u>237,652,940</u>	<u>249,733,191</u>
Net Plant in Service		
Construction in Progress	21,772,715	16,535,257
	<u>259,425,655</u>	<u>266,268,448</u>
Net Fixed Assets		
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred Charge on Pension	4,865,122	4,865,122
Deferred Charge on OPEB	380,717	380,717
Deferred Charge on Refunding	3,729,298	4,108,262
	<u>8,975,137</u>	<u>9,354,101</u>
Total Deferred Outflows of Resources		
TOTAL ASSETS	<u>\$ 435,282,926</u>	<u>\$ 435,086,017</u>

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET**

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	<u>2023</u>	<u>2022</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts Payable	\$ 9,648,632	\$ 7,026,521
Accrued Payroll and Payroll Taxes	2,512,098	2,552,688
Accrued Sales Tax	869,272	549,065
Due to Other Funds	1,362,899	1,674,736
Other Liabilities	<u>123,775</u>	<u>168,241</u>
Total Current Liabilities	<u>14,516,676</u>	<u>11,971,251</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Construction Contracts Payable	351,733	245,194
Accrued Interest	2,784,606	3,043,781
Revenue Bonds Payable - Current Maturities	6,320,000	7,855,000
Special Obligation Bonds Payable - Current Maturities	3,190,000	3,040,000
Customer Security and Escrow Deposits	4,951,766	5,744,755
Pension Liability	(11,360,307)	(11,360,307)
Opeb Liability	<u>140,896</u>	<u>140,896</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>6,378,694</u>	<u>8,709,319</u>
LONG-TERM LIABILITIES:		
Loans Payable to Other Funds	-	-
Revenue Bonds Payable	112,961,408	119,797,299
Special Obligation Bonds Payable	<u>37,716,513</u>	<u>41,478,694</u>
Total Long-Term Liabilities	<u>150,677,921</u>	<u>161,275,993</u>
DEFERRED INFLOWS OF RESOURCES:		
Deferred Gain on Pension	5,891,541	5,891,541
Deferred Gain on Opeb	166,373	166,373
<i>Inflows Related to LEASES</i>	420,582	420,582
Deferred Gain on Refunding	<u>438,337</u>	<u>469,346</u>
Total Deferred Inflows of Resources	<u>6,916,833</u>	<u>6,947,842</u>
Total Liabilities	<u>178,490,124</u>	<u>188,904,405</u>
RETAINED EARNINGS:		
Invested in Capital Assets, Net of Related Debt	131,933,724	128,512,707
Net Restricted Assets for Debt Service	12,428,000	13,813,000
Capital Improvement	38,081,148	27,992,599
Unrestricted	<u>74,349,930</u>	<u>75,863,306</u>
Total Retained Earnings	<u>256,792,802</u>	<u>246,181,612</u>
Total Fund Equity	<u>256,792,802</u>	<u>246,181,612</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 435,282,926</u></u>	<u><u>\$ 435,086,017</u></u>

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ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
SEPTEMBER 30, 2023 AND 2022

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
ASSETS			
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 8,911,342	\$ 39,860,993	\$ 48,772,335
Inventory	\$ 1,311,599	\$ 5,378,901	\$ 6,690,500
GASB 31 Cash Adjustment Balance	(1,900,764)	(1,030,137)	(2,930,901)
Accounts Receivable	4,265,385	17,420,625	21,686,010
Grants Receivable	-	-	-
Accrued Interest	120,164	265,941	386,105
Due from Other Funds	-	-	-
Advances to other Funds	-	-	-
Loans Receivable from Other Funds	-	3,059	3,059
Prepaid Expenses	1,080	4,414	5,494
Total Current Assets	12,708,806	61,903,796	74,612,602
RESTRICTED ASSETS:			
Cash for Bond Debt Service and			
Interest and Cash with Fiscal Agents	4,152,057	8,142,549	12,294,606
Bond Cash for Capital Projects Account	11,976,741	11,069,607	23,046,348
Enterprise Cash Restricted for			
Capital Projects/VERF	14,062,475	24,209,347	38,271,822
Replacement and Renewal Account	450,000	1,050,000	1,500,000
Debt Service Reserve Account	5,450,726	5,845,211	11,295,937
Customer Security and Escrow Deposits	1,270,966	4,168,566	5,439,532
Total Restricted Assets	37,362,965	54,485,280	91,848,245
OTHER ASSETS:			
Net Pension Asset	-	-	-
Net OPEB Asset	-	-	-
Lease Receivable	421,287	-	421,287
Unamortized Costs	-	-	-
Investments	-	-	-
Loans Receivable from Other Funds			
- Noncurrent	-	-	-
Total Other Assets	421,287	-	421,287
FIXED ASSETS:			
Property, Plant, and Equipment	191,731,414	363,230,501	554,961,915
Accumulated Depreciation	(73,294,995)	(244,013,980)	(317,308,975)
Net Plant in Service	118,436,419	119,216,521	237,652,940
Construction in Progress	5,961,865	15,810,850	21,772,715
Net Fixed Assets	124,398,284	135,027,371	259,425,655
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Charge on Pension	1,654,557	3,210,564	4,865,121
Deferred Charge on OPEB	129,705	251,013	380,718
Deferred Charge on Refunding	63,346	3,665,952	3,729,298
Total Deferred Outflows of Resources	1,847,608	7,127,529	8,975,137
TOTAL ASSETS	<u>\$ 176,738,950</u>	<u>\$ 258,543,976</u>	<u>\$ 435,282,926</u>

WATER AND ELECTRIC UTILITY FUND

BALANCE SHEET

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	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	\$ 883,606	\$ 8,765,024	\$ 9,648,630
Accrued Payroll and Payroll Taxes	576,957	1,935,142	2,512,099
Accrued Sales Tax	140,860	728,412	869,272
Due to Other Funds	390,580	972,319	1,362,899
Other Liabilities	123,775	-	123,775
Total Current Liabilities	<u>2,115,778</u>	<u>12,400,897</u>	<u>14,516,675</u>
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):			
Construction Contracts Payable	121,758	229,974	351,732
Accrued Interest	887,007	1,897,599	2,784,606
Revenue Bonds Payable - Current			
Maturities	3,265,050	3,054,950	6,320,000
Special Obligation Bonds Payable -			
Current Maturities	-	3,190,000	3,190,000
Customer Security and Escrow Deposits	1,436,389	3,515,378	4,951,767
Penison Liability	(3,862,504)	(7,497,803)	(11,360,307)
Opeb Liability	48,001	92,895	140,896
Total Current Liabilities (Payable from Restricted Assets)	<u>1,895,701</u>	<u>4,482,993</u>	<u>6,378,694</u>
LONG-TERM LIABILITIES:			
Loans Payable to Other Funds	-	-	-
Revenue Bonds Payable	50,094,972	62,866,436	112,961,408
Special Obligation Bonds Payable	-	37,716,513	37,716,513
Total Long-Term Liabilities	<u>50,094,972</u>	<u>100,582,949</u>	<u>150,677,921</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred Gain on Pension	2,003,124	3,888,417	5,891,541
Deferred Gain on Opeb	56,681	109,692	166,373
Inflows Related to LEASES	420,582	-	420,582
Deferred Gain on Refunding	213,004	225,333	438,337
Total Deferred Inflows of Resources	<u>2,693,391</u>	<u>4,223,442</u>	<u>6,916,833</u>
Total Liabilities	<u>56,799,842</u>	<u>121,690,281</u>	<u>178,490,123</u>
FUND EQUITY			
CONTRIBUTED CAPITAL:			
Contributed Capital (net)	-	-	-
Total Contributed Capital	<u>-</u>	<u>-</u>	<u>-</u>
RETAINED EARNINGS:			
Invested in Capital Assets, Net of			
Related Debt	86,865,571	45,068,153	131,933,724
Net Restricted Assets for Debt Service	5,133,050	7,294,950	12,428,000
Capital Improvement	14,241,929	23,839,220	38,081,149
Unrestricted	13,698,558	60,651,372	74,349,930
Total Retained Earnings	<u>119,939,108</u>	<u>136,853,695</u>	<u>256,792,803</u>
Total Fund Equity	<u>119,939,108</u>	<u>136,853,695</u>	<u>256,792,803</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 176,738,950</u>	<u>\$ 258,543,976</u>	<u>\$ 435,282,926</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022
PERCENTAGE CHANGE FROM PRIOR YEAR

	2023						2022		
	Water	% Change	Electric	% Change	Combined	% Change	Water	Electric	Combined
OPERATING REVENUES:									
Residential	\$ 20,505,017	7.2%	\$ 57,323,441	-0.8%	\$ 77,828,458	1.2%	\$ 19,123,149	\$ 57,772,228	\$ 76,895,377
Commercial and Industrial	9,817,036	12.1%	59,589,676	1.4%	69,406,712	2.8%	8,760,217	58,743,896	67,504,113
Intragovernmental Sales	-	0.0%	1,410,256	1.5%	1,410,256	1.5%	-	1,389,795	1,389,795
St Lighting & Traffic Signs	-	0.0%	8,897	-0.6%	8,897	-0.6%	-	8,953	8,953
Sales to Public Authorities	-	0.0%	14,807,687	1.5%	14,807,687	1.5%	-	14,592,845	14,592,845
Sales for Resale	-	0.0%	557,114	-45.7%	557,114	-45.7%	-	1,026,154	1,026,154
Connection Fees	444,686	-36.6%	-	0.0%	444,686	-36.6%	701,394	-	701,394
Miscellaneous	205,481	-39.8%	9,665,221	-23.9%	9,870,702	-24.3%	341,217	12,697,176	13,038,393
TOTAL OPERATING REVENUES	30,972,220	7.1%	143,362,292	-2.0%	174,334,512	-0.5%	28,925,977	146,231,047	175,157,024
OPERATING EXPENSES:									
Production	6,964,558	24.0%	84,377,023	-15.4%	91,341,581	-13.3%	5,618,177	99,739,447	105,357,624
Transmission and Distributuion	6,756,996	17.2%	18,393,969	-0.5%	25,150,965	3.7%	5,765,676	18,491,855	24,257,531
Accounting and Collection	2,404,823	9.0%	4,694,321	-5.9%	7,099,144	-1.4%	2,207,109	4,990,867	7,197,976
Administrative and General	2,657,415	14.5%	7,204,260	13.1%	9,861,675	13.5%	2,320,449	6,370,623	8,691,072
TOTAL OPERATING EXPENSES	18,783,792	18.1%	114,669,573	-11.5%	133,453,365	-8.3%	15,911,411	129,592,792	145,504,203
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	12,188,428	-6.3%	28,692,719	72.5%	40,881,147	37.9%	13,014,566	16,638,255	29,652,821
PAYMENT-IN-LIEU-OF-TAX	(4,686,965)	1.0%	(11,667,824)	-3.6%	(16,354,789)	-2.4%	(4,641,952)	(12,106,552)	(16,748,504)
DEPRECIATION	(3,744,929)	-0.8%	(11,587,626)	-1.8%	(15,332,555)	-1.6%	(3,775,701)	(11,805,732)	(15,581,433)
OPERATING INCOME (LOSS)	3,756,534	-18.3%	5,437,269	-174.7%	9,193,803	-443.4%	4,596,913	(7,274,029)	(2,677,116)
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	1,113,029	220.1%	2,287,788	200.4%	3,400,817	206.6%	347,734	761,492	1,109,226
Loss on the Sale of Fixed Assets	(40,826)	0.0%	(29,622)	0.0%	(70,448)	0.0%	(11,673)	(37,053)	(48,726)
Miscellaneous Revenue	383,060	-81.5%	2,885,932	-41.3%	3,268,992	-53.3%	2,074,105	4,920,599	6,994,704
Revenue from Other Governments	-	0.0%	-	0.0%	-	0.0%	2,844.00	52	2,896
Bond Interest Expense	(1,502,241)	-11.2%	(3,328,126)	-9.6%	(4,830,367)	-10.1%	(1,690,819)	(3,682,525)	(5,373,344)
Interest expense-leases	-	-100.0%	-	#DIV/0!	-	-100.0%	1,886	-	1,886
Unrealized Gain (Loss) on Investments	-	0.0%	-	0.0%	-	0.0%	(365,422)	(672,579)	(1,038,001)
Miscellaneous Expense	-	0.0%	-	0.0%	-	0.0%	(8,916)	(7,674)	(16,590)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(46,978)		1,815,972		1,768,994		349,739	1,282,312	1,632,051
INCOME (LOSS) BEFORE OPERATING TRANSFERS	3,709,556	-25.0%	7,253,241	-221.1%	10,962,797	-1149.0%	4,946,652	(5,991,717)	(1,045,065)
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	0	600,000	0.0%	600,000	0.0%	112,543	228,268	340,811
Operating Transfers to Other Funds	(198,401)	-31.5%	(753,206)	2.9%	(951,607)	-6.8%	(289,438)	(731,918)	(1,021,356)
TOTAL OPERATING TRANSFERS	(198,401)		(153,206)		(351,607)		(176,895)	(503,650)	(680,545)
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	3,511,155	-26.4%	7,100,035	-209.3%	10,611,190	-714.9%	4,769,757	(6,495,367)	(1,725,610)
Capital Contribution	-	0.0%	-	0.0%	-	0.0%	765,638	-	765,638
NET INCOME (LOSS)	3,511,155	-36.6%	7,100,035	-209.3%	10,611,190	-1205.4%	5,535,395	(6,495,367)	(959,972)
Amortization of Contributed Capital	-		-		-		-	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	3,511,155	-36.6%	7,100,035	-209.3%	10,611,190	-1205.4%	5,535,395	(6,495,367)	(959,972)
RETAINED EARNINGS, BEGINNING OF PERIOD					246,181,612	-0.4%			247,141,584
RETAINED EARNINGS, END OF PERIOD					\$ 256,792,802	4.3%			\$ 246,181,612

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ESTIMATED PRELIMINARY DRAFT
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FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022

	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	\$ 6,550,447	\$ 19,128,236	\$ 25,678,683
Commercial and Industrial	3,918,571	19,273,421	23,191,992
Intragovernmental Sales	-	455,950	455,950
St Lighting & Traffic Signs	-	2,247	2,247
Sales to Public Authorities	-	4,787,478	4,787,478
Sales for Resale	-	41,863	41,863
Connection Fees	120,784	-	120,784
Miscellaneous	59,967	1,506,007	1,565,974
TOTAL OPERATING REVENUES	<u>10,649,769</u>	<u>45,195,202</u>	<u>55,844,971</u>
OPERATING EXPENSES:			
Production	2,259,112	31,267,395	33,526,507
Transmission and Distributuion	2,218,284	4,836,665	7,054,949
Accounting and Collection	671,172	1,139,741	1,810,913
Administrative and General	747,724	1,915,111	2,662,835
TOTAL OPERATING EXPENSES	<u>5,896,292</u>	<u>39,158,912</u>	<u>45,055,204</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	4,753,477	6,036,290	10,789,767
PAYMENT-IN-LIEU-OF-TAX	(1,315,209)	(3,375,282)	(4,690,491)
DEPRECIATION	<u>(938,087)</u>	<u>(2,882,222)</u>	<u>(3,820,309)</u>
OPERATING INCOME (LOSS)	<u>2,500,181</u>	<u>(221,214)</u>	<u>2,278,967</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	247,632	514,534	762,166
Loss on the Sale of Fixed Assets	(5,897)	(16,887)	(22,784)
Miscellaneous Revenue	149,493	738,112	887,605
Revenue from Other Governments	-	-	-
Interest Expense	(375,769)	(832,459)	(1,208,228)
Interest expense-leases	-	-	-
Unrealized Gain (Loss) on Investments	(111,428)	(223,785)	(335,213)
Miscellaneous Expense	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(95,969)</u>	<u>179,515</u>	<u>83,546</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>2,404,212</u>	<u>(41,699)</u>	<u>2,362,513</u>
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	-	-
Operating Transfers to Other Funds	<u>(49,600)</u>	<u>(188,301)</u>	<u>(237,901)</u>
TOTAL OPERATING TRANSFERS	<u>(49,600)</u>	<u>(188,301)</u>	<u>(237,901)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	2,354,612	(230,000)	2,124,612
Capital Contribution	-	-	-
NET INCOME (LOSS)	\$ 2,354,612	\$ (230,000)	\$ 2,124,612

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FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022
ACTUAL AS PERCENTAGE OF BUDGET

	<u>Water-Actual</u>	<u>FY23 Budget</u>	<u>% of Budget</u>	<u>Electric-Actual</u>	<u>FY23 Budget</u>	<u>% of Budget</u>	<u>Combined-Actual</u>	<u>FY23 Budget</u>	<u>% of Budget</u>
OPERATING REVENUES:									
Residential	\$ 20,505,017	\$ 20,418,369	100.4%	\$ 57,323,441	\$ 57,726,816	99.3%	\$ 77,828,458	\$ 78,145,185	99.6%
Commercial and Industrial	9,817,036	8,842,904	111.0%	59,589,676	56,873,979	104.8%	69,406,712	65,716,883	105.6%
Intragovernmental Sales	-	-	0.0%	1,410,256	1,343,964	104.9%	1,410,256	1,343,964	104.9%
St Lighting & Traffic Signs	-	-	0.0%	8,897	9,050	98.3%	8,897	9,050	98.3%
Sales to Public Authorities	-	-	0.0%	14,807,687	14,111,617	104.9%	14,807,687	14,111,617	104.9%
Sales for Resale	-	-	0.0%	557,114	1,260,717	44.2%	557,114	1,260,717	44.2%
Connection Fees	444,686	598,915	74.2%	-	-	0.0%	444,686	598,915	74.2%
Miscellaneous	205,481	307,112	66.9%	9,665,221	3,202,756	301.8%	9,870,702	3,509,868	281.2%
TOTAL OPERATING REVENUES	30,972,220	30,167,300	102.7%	143,362,292	134,528,899	106.6%	174,334,512	164,696,199	105.9%
OPERATING EXPENSES:									
Production	6,964,558	7,657,423	91.0%	84,377,023	89,121,870	94.7%	91,341,581	96,779,293	94.4%
Transmission and Distribuion	6,756,996	6,961,569	97.1%	18,393,969	20,410,442	90.1%	25,150,965	27,372,011	91.9%
Accounting and Collection	2,404,823	2,856,981	84.2%	4,694,321	6,199,058	75.7%	7,099,144	9,056,039	78.4%
Administrative and General	2,657,415	3,247,968	81.8%	7,204,260	8,826,343	81.6%	9,861,675	12,074,311	81.7%
TOTAL OPERATING EXPENSES	18,783,792	20,723,941	90.6%	114,669,573	124,557,713	92.1%	133,453,365	145,281,654	91.9%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	12,188,428	9,443,359	129.1%	28,692,719	9,971,186	287.8%	40,881,147	19,414,545	210.6%
PAYMENT-IN-LIEU-OF-TAX	(4,686,965)	(5,618,531)	83.4%	(11,667,824)	(12,939,664)	90.2%	(16,354,789)	(18,558,195)	88.1%
DEPRECIATION	(3,744,929)	-	#DIV/0!	(11,587,626)	-	#DIV/0!	(15,332,555)	-	#DIV/0!
OPERATING INCOME (LOSS)	3,756,534	3,824,828	98.2%	5,437,269	(2,968,478)	-183.2%	9,193,803	856,350	1073.6%
NON-OPERATING REVENUES (EXPENSES):									
Investment Revenue	1,113,029	374,951	296.8%	2,287,788	450,000	508.4%	3,400,817	824,951	412.2%
Loss on the Sale of Fixed Assets	(40,826)	-	0.0%	(29,622)	-	0.0%	(70,448)	-	0.0%
Miscellaneous Revenue	383,060	389,739	98.3%	2,885,932	1,577,721	182.9%	3,268,992	1,967,460	166.2%
Revenue from Other Governments	-	-	0.0%	-	90	0.0%	-	90	0.0%
Interest Expense	(1,502,241)	(6,191,255)	24.3%	(3,328,126)	(10,552,133)	31.5%	(4,830,367)	(16,743,388)	28.8%
Unrealized Gain (Loss) on Investments	-	-	0.0%	-	-	0.0%	-	-	0.0%
Miscellaneous Expense	-	-	0.0%	-	-	0.0%	-	-	0.0%
TOTAL NON-OPERATING REVENUES (EXPENSES)	(46,978)	(5,426,565)	0.9%	1,815,972	(8,524,322)	-21.3%	1,768,994	(13,950,887)	-12.7%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	3,709,556	(1,601,737)	-231.6%	7,253,241	(11,492,800)	-63.1%	10,962,797	(13,094,537)	-83.7%
OPERATING TRANSFERS:									
Operating Transfers from Other Funds	-	-	0.0%	600,000	-	0.0%	600,000	-	0.0%
Operating Transfers to Other Funds	(198,401)	(198,401)	100.0%	(753,206)	(753,206)	100.0%	(951,607)	(951,607)	100.0%
TOTAL OPERATING TRANSFERS	(198,401)	(198,401)	100.0%	(153,206)	(753,206)	20.3%	(351,607)	(951,607)	36.9%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	3,511,155	(1,800,138)	-195.0%	7,100,035	(12,246,006)	-58.0%	10,611,190	(14,046,144)	-75.5%
Capital Contribution	-	-	0.0%	-	-	0.0%	-	-	0.0%
NET INCOME (LOSS)	\$ 3,511,155	\$ (1,800,138)	-195.0%	\$ 7,100,035	\$ (12,246,006)	-58.0%	\$ 10,611,190	\$ (14,046,144)	-75.5%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022
PERCENTAGE CHANGE FROM PRIOR YEAR

	2023		
	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Residential	\$ 20,505,017	\$ 57,323,441	\$ 77,828,458
Commercial and Industrial	9,817,036	59,589,676	69,406,712
Intragovernmental Sales	-	1,410,256	1,410,256
St Lighting & Traffic Signs	-	8,897	8,897
Sales to Public Authorities	-	14,807,687	14,807,687
Sales for Resale	-	557,114	557,114
Connection Fees	444,686	-	444,686
Miscellaneous	205,481	9,665,221	9,870,702
TOTAL OPERATING REVENUES	<u>30,972,220</u>	<u>143,362,292</u>	<u>174,334,512</u>
OPERATING EXPENSES:			
Production	6,964,558	84,377,023	91,341,581
Transmission and Distributuion	6,756,996	18,393,969	25,150,965
Accounting and Collection	2,404,823	4,694,321	7,099,144
Administrative and General	2,657,415	7,204,260	9,861,675
TOTAL OPERATING EXPENSES	<u>18,783,792</u>	<u>114,669,573</u>	<u>133,453,365</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	12,188,428	28,692,719	40,881,147
PAYMENT-IN-LIEU-OF-TAX	(4,686,965)	(11,667,824)	(16,354,789)
DEPRECIATION	<u>(3,744,929)</u>	<u>(11,587,626)</u>	<u>(15,332,555)</u>
OPERATING INCOME (LOSS)	<u>3,756,534</u>	<u>5,437,269</u>	<u>9,193,803</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment Revenue	1,113,029	2,287,788	3,400,817
Loss on the Sale of Fixed Assets	(40,826)	(29,622)	(70,448)
Miscellaneous Revenue	383,060	2,885,932	3,268,992
Revenue from Other Governments	-	-	-
Bond Interest Expense	(1,502,241)	(3,328,126)	(4,830,367)
Interest expense-leases	-	-	-
Unrealized Gain (Loss) on Investments	-	-	-
Miscellaneous Expense	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(46,978)</u>	<u>1,815,972</u>	<u>1,768,994</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,709,556</u>	<u>7,253,241</u>	<u>10,962,797</u>
OPERATING TRANSFERS:			
Operating Transfers from Other Funds	-	600,000	600,000
Operating Transfers to Other Funds	(198,401)	(753,206)	(951,607)
TOTAL OPERATING TRANSFERS	<u>(198,401)</u>	<u>(153,206)</u>	<u>(351,607)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	3,511,155	7,100,035	10,611,190
Capital Contribution	-	-	-
NET INCOME (LOSS)	3,511,155	7,100,035	10,611,190
CASH POSITION PRIOR TO CAPITAL AND DEBT	3,511,155	7,100,035	10,611,190
TOTAL FY 2023 ENTERPRISE FUNDS USED FOR CAPITAL PROJECTS	(2,500,000)	(11,426,576)	(13,926,576)
YEAR-TO-DATE PORTION OF TOTAL PRINCIPAL AMOUNTS	(4,313,600)	(6,581,400)	(10,895,000)
YEAR-TO-DATE FY 2023 CASH POSITION	(3,302,445)	(10,907,941)	(14,210,386)

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
OPERATING REVENUES		
Residential Sales	\$ 20,505,017	\$ 19,123,149
Commercial and Industrial Sales	9,817,036	8,760,217
Connection Fees	444,686	701,394
Miscellaneous	205,481	341,217
	<u>30,972,220</u>	<u>28,925,977</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES		
Production:		
Source of Supply:		
Operating Supervision and Engineering	-	-
Operating Labor and Expense	297,447	274,605
Purchase of Water for Resale	11,485	14,233
Maintenance of Wells	702,328	337,214
Miscellaneous	1,827	1,646
	<u>1,013,087</u>	<u>627,698</u>
Total Source of Supply		
Power and Pumping:		
Supervision and Engineering	-	-
Operating Labor and Expense	245,693	223,550
Maintenance of Structures and		
Improvements	108,109	121,543
Maintenance of Pumping Equipment	231,009	156,116
Power Purchased	2,404	1,975
Miscellaneous	2,846,492	2,465,969
	<u>3,433,707</u>	<u>2,969,153</u>
Total Power and Pumping		
Purification:		
Supplies and Expense	127,686	111,082
Labor	553,236	485,392
Chemicals	1,396,636	1,186,456
Maintenance of Purification Equipment	440,206	238,396
	<u>2,517,764</u>	<u>2,021,326</u>
Total Purification		
Total Production	<u>6,964,558</u>	<u>5,618,177</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	1,040,032	508,800
Maps and Records	588,516	555,346
Transmission and Distributions Lines	130,580	111,281
Meter	138	35,206
	<u>1,759,266</u>	<u>1,210,633</u>
Total Operations		

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2023</u>	<u>2022</u>
Maintenance:		
Supervision and Engineering	\$ -	\$ -
Maintenance of Structures and Improvements	-	-
Maintenance of Transmission/Distribution Lines	2,307,950	2,074,567
Maintenance of Distribution Reservoirs	7,221	5,827
Maintenance of Services	1,078,479	1,342,796
Maintenance of Meters	1,089,853	506,336
Maintenance of Hydrants	198,789	277,019
Maintenance of Miscellaneous Plant	-	-
	<u>4,682,292</u>	<u>4,206,545</u>
Total Maintenance		
Other:		
Stores	-	-
Transportation	315,438	348,498
	<u>315,438</u>	<u>348,498</u>
Total Other		
Total Transmission and Distribution	<u>6,756,996</u>	<u>5,765,676</u>
Accounting and Collection		
Meter Reading	363,408	304,130
Billing and Accounting	1,900,544	1,740,524
Uncollectible Accounts	140,871	162,455
	<u>2,404,823</u>	<u>2,207,109</u>
Total Accounting and Collection		
Administrative and General:		
General Office Salaries	1,454,729	1,178,495
Insurance	335,431	386,559
Special Service	-	-
Office Supplies and Expense	158,321	129,263
Rent	-	-
Miscellaneous	-	-
Energy conservation	708,934	626,132
Merchandise/Jobbing and Contract Work	-	-
	<u>2,657,415</u>	<u>2,320,449</u>
Total Administrative and General		
TOTAL OPERATING EXPENSES	<u>18,783,792</u>	<u>15,911,411</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 12,188,428</u>	<u>\$ 13,014,566</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
ESTIMATED PRELIMINARY DRAFT
CREATED FOR INTERNAL MANAGEMENT USE ONLY
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
OPERATING REVENUES		
Residential Sales	\$ 57,323,441	\$ 57,772,228
Commercial and Industrial Sales	59,589,676	58,743,896
Intergovernmental Sales	1,410,256	1,389,795
Street Lighting and Traffic Signs	8,897	8,953
Sales to Public Authorities	14,807,687	14,592,845
Sales for Resale	557,114	1,026,154
Miscellaneous	9,665,221	12,697,176
	<hr/>	<hr/>
TOTAL OPERATING REVENUES	143,362,292	146,231,047
	<hr/>	<hr/>
OPERATING EXPENSES		
Production:		
Operations:		
Supervision and Engineering	894,914	1,053,575
Steam Expenses	899,789	730,859
Electrical Expenses	257,879	382,694
Miscellaneous Steam Power Expenses	284,677	1,968,479
Fuel--Gas	296,334	218,743
	<hr/>	<hr/>
Total Operations	2,633,593	4,354,350
	<hr/>	<hr/>
Maintenance:		
Supervision and Engineering	256,857	151,480
Maintenance of Structures	392,168	397,403
Maintenance of Boiler Plants	138,033	131,737
Maintenance of Electrical Plant	68,788	105,134
Maintenance -- Other	1,988,691	1,140,310
	<hr/>	<hr/>
Total Maintenance	2,844,537	1,926,064
	<hr/>	<hr/>
Other:		
Purchased Power	77,578,281	87,084,159
Fuel--Natural Gas	1,320,612	6,374,874
Transportation and Other Production	-	-
	<hr/>	<hr/>
Total Other	78,898,893	93,459,033
	<hr/>	<hr/>
Total Production	84,377,023	99,739,447
	<hr/>	<hr/>

ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES

PAGE 2

	<u>2023</u>	<u>2022</u>
Transmission and Distribution:		
Operations:		
Supervision and Engineering	\$ 694,993	\$ 757,053
Load Dispatching	1,763,660	1,644,244
Station	142,887	144,753
Overhead Line	442,952	573,036
Underground Line	361,544	514,622
Street Lighting and Signal System	-	(318)
Meter Services	77,980	85,698
Customer Installation	-	-
Miscellaneous Distribution	1,155,046	2,059,285
Transportation	498,495	538,545
Storeroom	-	-
Rents	-	-
Transmission of Electricity	<u>178,169</u>	<u>162,655</u>
Total Operations	<u>5,315,726</u>	<u>6,479,573</u>
Maintenance:		
Supervision and Engineering	-	-
Maintenance of Structures	3,471	(25)
Maintenance of Station Equipment	1,052,556	1,016,412
Maintenance of Overhead Lines	8,474,111	7,465,744
Maintenance of Underground Lines	1,774,774	1,689,435
Maintenance of Line Transformer	3,351	47
Maintenance of Street Lights and Signal System	308,268	303,527
Maintenance of Meters	528,829	582,752
Maintenance of Miscellaneous Distribution Plant	<u>932,883</u>	<u>954,390</u>
Total Maintenance	<u>13,078,243</u>	<u>12,012,282</u>
Total Transmission and Distribution	<u>18,393,969</u>	<u>18,491,855</u>
Accounting and Collection		
Meter Reading	493,314	427,039
Customer Records and Collection	3,674,949	4,085,408
Uncollectible Accounts	<u>526,058</u>	<u>478,420</u>
Total Accounting and Collection	<u>4,694,321</u>	<u>4,990,867</u>
Administrative and General:		
Salaries	2,761,081	2,416,078
Property Insurance	966,139	973,273
Office Supplies and Expense	530,537	435,063
Communication Services	-	-
Maintenance of Communication Equipment	-	-
Outside Services Employed	399,781	264,592
Miscellaneous General Expense (Rounding-EL EXP O 119)	-	(2)
Merchandise/Jobbing and Contract Work	8,594	-
Demonstrating and Selling	120,108	46,103
Rents	-	-
Injuries & Damages	-	-
Energy conservation	<u>2,418,020</u>	<u>2,235,516</u>
Total Administrative and General	<u>7,204,260</u>	<u>6,370,623</u>
TOTAL OPERATING EXPENSES	<u>114,669,573</u>	<u>129,592,792</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 28,692,719</u>	<u>\$ 16,638,255</u>