



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 1, 2022

Re: Adopting the FY23 Annual Budget for the City of Columbia

Executive Summary

This is an Ordinance to approve the adoption of the FY23 Annual Budget.

Discussion

The FY23 Annual Budget, being proposed by the City Manager, has been submitted to the City Council as required by City Charter. Staff has prepared a separate Resolution setting the public hearings for the FY23 Annual Budget to be held on August 15th, September 6th, and September 19th. This procedure will allow several opportunities for public input on the many items covered by the budget process.

In addition to the public hearings, the City Council will be holding a budget work session to further discuss, in general detail, departmental revenues and expenses proposed for the coming fiscal year. The City Council budget work session will be held on Saturday August 13th, 2022.

Following the work session and the public hearings, Council will make any final adjustments prior to the passage of the budget on September 19, 2022.

Fiscal Impact

Short-Term Impact: Approval of the budget provides the authorization of the FY23 expenditures for the City of Columbia.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Reliable Infrastructure, Tertiary Impact: Organizational Excellence

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable & Sustainable Communities, Tertiary Impact: Infrastructure

Legislative History

Date	Action
N/A	Council, by adoption of the Ordinance approves the proposed FY23 budget as amended which fulfills the requirements set forth in Sections 35, 37, and 38 of the City Charter.

Suggested Council Action

Passage of this Ordinance adopting the FY23 budget will be held over for public comment until final passage on September 19, 2022.