

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Public Health and Human Services To: City Council From: City Manager & Staff Council Meeting Date: November 18, 2024 Re: Columbia Housing Authority – Providence Walkway

Executive Summary

An ordinance authorizing the City Manager to sign an amendment to an agreement between Columbia Housing Authority and the City of Columbia, MO for Providence Walkway.

Discussion

The City of Columbia received \$25.2 million in American Rescue Plan Act (ARPA) funds to address the public health and economic impacts of the COVID-19 pandemic. On October 2, 2023, the City Council approved a resolution that instructed staff to negotiate agreements for Council consideration utilizing the ARPA funds. On April 1, 2024, the City Manager signed an agreement with Columbia Housing Authority for the Providence Walkway project which included plans to tear down 50 units on the west side of Providence Road in downtown Columbia and replace the units with 52 new affordable units. The agreement was for \$3,000,000. Funding was be provided as a 0% interest loan due upon transfer of title, and forgivable after 20 years. This amendment changes the statement of work from creating 25 new housing units to constructing 9 new housing units and rehabilitating 16 units. All other terms remain unchanged.

Fiscal Impact

Short-Term Impact: none. Long-Term Impact: none.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable and Sustainable Infrastructure, Secondary Impact: Resilient Economy, Tertiary Impact: Safe Community

Comprehensive Plan Impacts:

Primary Impact: Land Use & Growth Management, Secondary Impact: Infrastructure, Tertiary Impact: Not Applicable



Legislative History	
Date	Action
10/02/2023	R154-23 A Resolution Allocating \$25,284,624.00 in American Rescue Plan Funds and authorizing the City Manager to negotiate any agreements or other documents consistent with such allocations. <u>R154-23</u>
4/1/2024	B62-24 An ordinance authorizing an affordable housing funding agreement with the Housing Authority of the City of Columbia and Providence Walkway Housing Development Group, LP for the issuance of ARPA funds relating to the Providence Walkway development project located on the west side of Providence Road; approving certain documents; directing the City Clerk to record a deed of trust. <u>B62-24</u>

Suggested Council Action

Should Council agree with staff recommendations, an affirmative vote is in order.