



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: City Utilities - Solid Waste

To: City Council

From: City Manager & Staff

Council Meeting Date: September 3, 2024

Re: Ordinance authorizing the City Manager to execute a Real Estate Contract for the sale of building and property located at 910/912 East Walnut Street

Executive Summary

Staff has prepared an ordinance authorizing the City Manager to execute a Real Estate Contract for the sale of building and property located at 910/912 East Walnut Street.

Discussion

The Solid Waste Utility acquired the 912 East Walnut property in April of 2018 with the intention of developing a solid waste collection site on the southern portion of the property that would serve the area of the Downtown Community Improvement District (CID) in the 800 and 900 blocks between Walnut and Broadway. The property consisted of an old home/commercial space and a large parking area in the rear. Solid waste was only interested in the parking area for the construction of the trash dumpsters/compactors. The solid waste collection site is complete and currently being used by CID Solid Waste customers. The remaining structure does not service a public purpose and is extraneous.

On May 6, 2024, the Purchasing Division issued a Request for Expression of Interest (RFEI) for the Sale of Building and Property located at 910/912 East Walnut Street. The RFEI response period ended on June 3, 2024, with City receiving two RFEI responses.

Responses were evaluated and staff is recommending the Walnut Trust Investments LLC response be selected. Staff has prepared the attached Real Estate Contract for the sale of the building and property located at 910/912 East Walnut Street at a price of \$200,000.00

Fiscal Impact

Short-Term Impact: There are no other anticipated short-term impacts beyond the \$200,000 revenue that Solid Waste will receive for the sale of the 910/912 East Walnut Street property. Long-Term Impact: The new owners plan to improve the property so it may increase property tax .

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Reliable and Sustainable Infrastructure, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)



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Primary Impact: Economic Development, Secondary Impact: Infrastructure, Tertiary Impact: Not Applicable

Legislative History

Date	Action
06/20/2023	B131-23: Declaring real property owned by the City of Columbia located at 912 W. Walnut Street to be in excess and surplus to the needs of the City; authorizing the sale of the property by competitive bid process.
05/01/2023	REP 23-23: Report on the proposed sale of 912 East Walnut property.
12/19/2022	B341-22: Authorizing Historic Landmark and HP-O District Designation (Case #09-2023) for 910 & 912 E. Walnut
11/21/2022	Approval of the "912 E. Walnut Street Subdivision" plat.
01/03/2022	Rep 2-22: Report requesting direction to proceed with Historic Landmark and HP-O District Designation for 910 & 912 E. Walnut Street.
04/06/2020	Authorizing construction of improvement to the solid waste collection site located at 912 E. Walnut Street; authorizing the Purchasing Division to issue a contract for a portion of the work utilizing a duly authorized term and supply contractor (Ord. 024196).

Suggested Council Action

Approval of Ordinance.