

**CITY OF COLUMBIA, MISSOURI
RAILROAD UTILITY FUND**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
OPERATING REVENUES:		
Charges for services	\$ 584,971	\$ 331,502
OPERATING EXPENSES:		
Personal services	384,137	329,669
Materials and supplies	39,729	35,071
Travel and training	-	-
Intragovernmental	82,258	71,559
Utilities, services and miscellaneous	188,901	158,798
TOTAL OPERATING EXPENSES	695,025	595,097
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(110,054)	(263,595)
DEPRECIATION	(357,383)	(365,732)
ROU AMORTIZATION	-	-
DEPRECIATION	(357,383)	(365,732)
OPERATING INCOME (LOSS)	(467,437)	(629,327)
NON-OPERATING REVENUES (EXPENSES):		
Investment revenue	48,638	32,493
Revenue from other governmental units	-	-
Miscellaneous revenue	918	23,640
Interest expense	-	(26)
Interest expense-leases	-	-
Loss on disposal of fixed assets	-	(37,253)
Miscellaneous expense	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	49,556	18,854
OPERATING TRANSFERS:		
Operating transfers from other funds	830,556	166,511
Operating transfers to other funds	-	-
TOTAL OPERATING TRANSFERS	830,556	166,511
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	412,675	(443,962)
Capital Contributions	-	-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNING	412,675	(443,962)
RETAINED EARNINGS, BEGINNNING OF PERIOD	6,241,122	6,685,084
RETAINED EARNINGS, END OF PERIOD	\$ 6,653,797	\$ 6,241,122

**CITY OF COLUMBIA, MISSOURI
RAILROAD UTILITY FUND**

BALANCE SHEET
SEPTEMBER 30, 2025 AND 2024

ASSETS	2025	2024
CURRENT ASSETS:		
Cash and cash equivalents	\$ 175,671	\$ 282,355
Accounts receivable	70,116	64,802
Grants receivable	-	-
Accrued interest	2,112	1,538
Due from other funds	-	-
Advances to other funds	-	-
Loans receivable from other funds	-	-
Inventory	109,019	109,576
Other assets	-	-
Total Current Assets	<u>356,918</u>	<u>458,271</u>
RESTRICTED ASSETS:		
Cash & cash equivalents:		
Cash for current bond maturities and interest and FA	-	-
Revenue bond construction account	-	-
Cash and marketable securities restricted for Capital Projects	1,142,421	252,789
Replacement and renewal fund account	-	-
Operation and maintenance account	-	-
Bond/rent reserve account	-	-
Contingency account	-	-
Closure and postclosure reserve	-	-
Total Restricted Assets - Cash and cash equivalents	<u>1,142,421</u>	<u>252,789</u>
Other:		
Customer security and escrow deposits	-	-
Grants receivable	-	-
Leases receivable	-	-
Total Restricted Assets - Other	<u>-</u>	<u>-</u>
Total Restricted Assets	<u>1,142,421</u>	<u>252,789</u>
OTHER ASSETS:		
Unamortized costs	-	-
Investments	-	-
Loans receivable from other funds - non-current	-	-
Net OPEB asset	3,800	3,800
Total Other Assets	<u>3,800</u>	<u>3,800</u>
RIGHT TO USE ASSETS		
Right to Use Assets	-	-
Accumulated Amortization	-	-
Net Leased Assets	<u>-</u>	<u>-</u>
FIXED ASSETS:		
Property, plant and equipment	15,099,870	15,166,593
Accumulated depreciation	<u>(9,846,448)</u>	<u>(9,586,343)</u>
Net plant in service	5,253,422	5,580,250
Construction in progress	20,952	10,585
Net Fixed Assets	<u>5,274,374</u>	<u>5,590,835</u>
Deferred outflows OPEB asset	1,514	1,514
TOTAL ASSETS	<u><u>\$ 6,779,027</u></u>	<u><u>\$ 6,307,209</u></u>

**CITY OF COLUMBIA, MISSOURI
RAILROAD UTILITY FUND**

BALANCE SHEET
SEPTEMBER 30, 2025 AND 2024

	2025	2024
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES:		
Accounts payable	\$ 16,648	\$ 5,911
Accrued payroll and payroll taxes	100,762	52,356
Accrued sales taxes	-	-
Due to other funds	-	-
Loans payable to other funds - current maturities	-	-
Lease payable	-	-
Unearned revenue	-	-
Other liabilities	3,150	3,150
Total Current Liabilities	<u>120,560</u>	<u>61,417</u>
CURRENT LIABILITIES (Payable from Restricted Assets):		
Construction contracts payable	-	-
Accrued interest	-	-
Lease interest	-	-
Revenue bonds payable - current maturities	-	-
Special obligation bonds payable - current maturities	-	-
Customer security and escrow deposits	-	-
Advances from other funds	-	-
Total Current Liabilities (Payable from Restricted Assets)	<u>-</u>	<u>-</u>
LONG-TERM LIABILITIES:		
Loans payable to other funds	-	-
Obligations under capital leases	-	-
Revenue bonds payable	-	-
Lease payable	-	-
Other long-term liabilities	-	-
Opeb Liability	-	-
Special obligation bonds payable	-	-
Total Long-Term Liabilities	<u>-</u>	<u>-</u>
Deferred outflows OPEB asset	4,670	4,670
Inflows related to leases	-	-
Total deferred inflows of resources	<u>4,670</u>	<u>4,670</u>
 TOTAL LIABILITIES	 <u>125,230</u>	 <u>66,087</u>
CONTRIBUTED CAPITAL:		
Municipal contributions	-	-
County contributions	-	-
State contributions	-	-
Federal contributions	-	-
Private contributions	-	-
TOTAL CONTRIBUTED CAPITAL	<u>-</u>	<u>-</u>
RETAINED EARNINGS	<u>6,653,797</u>	<u>6,241,122</u>
TOTAL FUND EQUITY	<u>6,653,797</u>	<u>6,241,122</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 6,779,027</u></u>	<u><u>\$ 6,307,209</u></u>