## CITY OF COLUMBIA, MISSOURI RAILROAD UTILITY FUND

# STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED SEPTEMBER 30, 2025 AND 2024

	2025		2024	
OPERATING REVENUES: Charges for services	\$	584,971	\$	331,502
OPERATING EXPENSES:				
Personal services		384,137		329,669
Materials and supplies		39,729		35,071
Travel and training		-		<u>-</u>
Intragovernmental		82,258		71,559
Utilities, services and miscellaneous TOTAL OPERATING EXPENSES		188,901		<u>158,798</u> 595,097
TOTAL OPERATING EXPENSES		695,025		595,097
OPERATING INCOME (LOSS) BEFORE DEPRECIATION		(110,054)		(263,595)
DEPRECIATION		(357,383)		(365,732)
ROU AMORTIZATION				
DEPRECIATION		(357,383)		(365,732)
OPERATING INCOME (LOSS)		(467,437)		(629,327)
NON-OPERATING REVENUES (EXPENSES):				
Investment revenue		48,638		32,493
Revenue from other governmental units		-		-
Miscellaneous revenue		918		23,640
Interest expense		-		(26)
Interest expense-leases		-		-
Loss on disposal of fixed assets		-		(37,253)
Miscellaneous expense		49,556		18.854
TOTAL NON-OPERATING REVENUES (EXPENSES)		49,556	-	18,854
OPERATING TRANSFERS:				
Operating transfers from other funds		830,556		166,511
Operating transfers to other funds				
TOTAL OPERATING TRANSFERS		830,556		166,511
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS		412,675		(443,962)
Capital Contributions				-
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNING	3	412,675		(443,962)
RETAINED EARNINGS, BEGINNNING OF PERIOD		6,241,122		6,685,084
RETAINED EARNINGS, END OF PERIOD	\$	6,653,797	\$	6,241,122

### CITY OF COLUMBIA, MISSOURI RAILROAD UTILITY FUND

### BALANCE SHEET SEPTEMBER 30, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS: Cash and cash equivalents Accounts receivable	\$ 175,671 70,116	\$ 282,355 64,802
Grants receivable Accrued interest	- 2,112	- 1,538
Due from other funds Advances to other funds Loans receivable from other funds	- -	- -
Inventory Other assets	109,019	109,576
Total Current Assets	356,918	458,271
RESTRICTED ASSETS: Cash & cash equivalents:		
Cash for current bond maturities and interest and FA Revenue bond construction account	- -	- -
Cash and marketable securities restricted for Capital Projects Replacement and renewal fund account	1,142,421 -	252,789 -
Operation and maintenance account  Bond/rent reserve account	-	<u>-</u> -
Contingency account	-	-
Closure and postclosure reserve Total Restricted Assets - Cash and cash equivalents	1,142,421	252,789
Total Restricted Assets - Cash and Cash equivalents	1,142,421	232,769
Other: Customer security and escrow deposits Grants receivable	-	-
Leases receivable	-	- -
Total Restricted Assets - Other		
Total Restricted Assets	1,142,421	252,789
OTHER ASSETS:		
Unamortized costs Investments	-	- -
Loans receivable from other funds - non-current	-	-
Net OPEB asset	3,800	3,800
Total Other Assets	3,800	3,800
RIGHT TO USE ASSETS		
Right to Use Assets Accumulated Amortization	<u>-</u>	-
Net Leased Assets		
FIVED AGOSTO		
FIXED ASSETS: Property, plant and equipment	15,099,870	15,166,593
Accumulated depreciation	(9,846,448)	(9,586,343)
Net plant in service	5,253,422	5,580,250
Construction in progress	20,952	10,585
Net Fixed Assets	5,274,374	5,590,835
Deferred outflows OPEB asset	1,514	1,514
TOTAL ASSETS	\$ 6,779,027	\$ 6,307,209

### CITY OF COLUMBIA, MISSOURI RAILROAD UTILITY FUND

### BALANCE SHEET SEPTEMBER 30, 2025 AND 2024

CURRENT LIABILITIES   \$ 16,648   \$ 5,911     Accounts payable   \$ 16,648   \$ 5,911     Accounts payable   \$ 16,648   \$ 5,911     Accounts payable   \$ 100,762   52,356     Accounts payable   \$ 100,762   52,356     Accounts payable   \$ 100,762   \$ 1.00     Accounts payable   \$ 1.00   \$ 1.00     Loans payable to other funds - current maturities   \$ 1.00     Loans payable to other funds - current maturities   \$ 1.00     Unearmed revenue   \$ 1.00     Unearmed revenue   \$ 1.00     Unearmed revenue   \$ 1.00     Unearmed revenue   \$ 1.00     Cother liabilities   \$ 3,150   \$ 3,150     Total Current Liabilities   \$ 120,560   \$ 61,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1.00     Construction contracts payable   \$ 1.00     Accrued interest   \$ 1.00     Lease payable   \$ 1.00     Revenue bonds payable - current maturities   \$ 1.00     Special obligation bonds payable - current maturities   \$ 1.00     Special obligation bonds payable - current maturities   \$ 1.00     Special obligation bonds payable - current maturities   \$ 1.00     Special colligation sunder capital leases   \$ 1.00     Customer security and escrow deposits   \$ 1.00     Advances from other funds   \$ 1.00     Customer security and escrow deposits   \$ 1.00     Customer security and		2025		2024	
Accounts payable   \$ 16,648   \$ 5,911     Accounts payable   \$ 16,648   \$ 5,915     Accounts payable   \$ 100,762   \$ 23,356     Accounts payable   \$ 100,762   \$ 23,356     Accounts payable   \$ 1 00,762   \$ 1 00,762     Due to other funds   \$ 1 00,762   \$ 1 00,762     Loars payable to other funds - current maturities   \$ 1 00,762     Loars payable   \$ 1 00,762   \$ 1 0,762     Unearmed revenue   \$ 3,150   \$ 3,150     Other liabilities   \$ 120,560   \$ 61,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 61,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 61,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 61,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURRENT LIABILITIES (Payable from Restricted Assets):   \$ 1 0,050   \$ 1,417     CURTENT LIABILITIES (Payable from Restricted Assets):   \$	LIABILITIES AND FUND EQUITY				
Accrued payroll and payroll taxes	·				
Due to other funds	Accounts payable	\$	16,648	\$	5,911
Due to other funds         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			100,762		52,356
Loans payable to other funds - current maturities         -         -           Lease payable         -         -           Uncerned revenue         -         -           Other liabilities         3,150         3,150           Total Current Liabilities         120,560         61,417           CURRENT LIABILITIES (Payable from Restricted Assets):         -         -           Construction contracts payable         -         -           Accrued interest         -         -           Revenue bonds payable - current maturities         -         -           Special obligation bonds payable - current maturities         -         -           Customer security and escrow deposits         -         -           Advances from other funds         -         -           Total Current Liabilities (Payable from Restricted Assets)         -         -           LONG-TERM LIABILITIES:         -         -           Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Chase payable         -         -           Other long-term liabilities         -         -           Op			-		-
Unearmed revenue			-		-
Unearned revenue         3,150         3,150           Other liabilities         3,150         61,417           CURRENT LIABILITIES (Payable from Restricted Assets):         -         -           Construction contracts payable         -         -           Accrued interest         -         -           Lease interest         -         -           Revenue bonds payable - current maturities         -         -           Special obligation bonds payable - current maturities         -         -           Customer security and escrow deposits         -         -           Advances from other funds         -         -           Total Current Liabilities (Payable from Restricted Assets)         -         -           LONG-TERM LIABILITIES:         -         -           Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Other long-term liabilities         -         -           Total Long-Term Liabilities         -         -           Total deferred inflows			-		-
Other liabilities         3,150         3,150           Total Current Liabilities         120,560         61,417           CURRENT LIABILITIES (Payable from Restricted Assets):         -         -           Construction contracts payable         -         -           Accrued interest         -         -           Lease interest         -         -           Revenue bonds payable - current maturities         -         -           Special obligation bonds payable - current maturities         -         -           Customer security and escrow deposits         -         -           Advances from other funds         -         -           Total Current Liabilities (Payable from Restricted Assets)         -         -           LONG-TERM LIABILITIES:         -         -           Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liab			-		-
Total Current Liabilities         120,560         61,417           CURRENT LIABILITIES (Payable from Restricted Assets):         -         -           Construction contracts payable         -         -           Accrued interest         -         -           Lease interest         -         -           Revenue bonds payable - current maturities         -         -           Special obligation bonds payable - current maturities         -         -           Customer security and escrow deposits         -         -           Advances from other funds         -         -           Total Current Liabilities (Payable from Restricted Assets)         -         -           LONG-TERM LIABILITIES:         -         -           Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Total deferred inf	•		- 3 150		- 3 150
Construction contracts payable					
Construction contracts payable	CURRENT LIABILITIES (Payable from Restricted Assets):				
Accrued interest   Lease interest   Lease interest   Lease interest   Lease interest   Lease interest   Revenue bonds payable - current maturities   Special obligation bonds payable - current maturities   Special obligation bonds payable - current maturities   Special obligation bonds payable - current maturities   Loustomer security and escrow deposits   Loust			_		_
Revenue bonds payable - current maturities   -   -   -	· ·		-		-
Special obligation bonds payable - current maturities         -         -           Customer security and escrow deposits         -         -           Advances from other funds         -         -           Total Current Liabilities (Payable from Restricted Assets)         -         -           LONG-TERM LIABILITIES:         -         -           Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Deferred outflows OPEB asset         4,670         4,670           Inflows related to leases         -         -           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         <	Lease interest				
Customer security and escrow deposits         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			-		-
Advances from other funds Total Current Liabilities (Payable from Restricted Assets)  LONG-TERM LIABILITIES: Loans payable to other funds Obligations under capital leases Revenue bonds payable Lease payable Other long-term liabilities Opeb Liability Special obligation bonds payable Total Long-Term Liabilities  Deferred outflows OPEB asset Total deferred inflows of resources  TOTAL LIABILITIES  CONTRIBUTED CAPITAL: Municipal contributions County contributions State contributions Federal contributions Federal contributions Formal Capital TOTAL CONTRIBUTED CAPITAL  RETAINED EARNINGS 6,653,797 6,241,122  TOTAL FUND EQUITY 6,653,797 6,241,122			-		-
Total Current Liabilities (Payable from Restricted Assets)	· · · · · · · · · · · · · · · · · · ·		-		-
LONG-TERM LIABILITIES:         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -					<u> </u>
Loans payable to other funds         -         -           Obligations under capital leases         -         -           Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Total deferred outflows OPEB asset         4,670         4,670           Inflows related to leases         -         -           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         -         -           Municipal contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122	Total Current Liabilities (Payable Ironi Restricted Assets)		<del>-</del>		<del>-</del>
Obligations under capital leases         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	LONG-TERM LIABILITIES:				
Revenue bonds payable         -         -           Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Deferred outflows OPEB asset         4,670         4,670           Inflows related to leases         -         -           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         -         -           Municipal contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122			-		-
Lease payable         -         -           Other long-term liabilities         -         -           Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Deferred outflows OPEB asset         4,670         4,670           Inflows related to leases         -         -         -           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         -         -           Municipal contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			-		-
Other long-term liabilities         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -<			-		-
Opeb Liability         -         -           Special obligation bonds payable         -         -           Total Long-Term Liabilities         -         -           Deferred outflows OPEB asset         4,670         4,670           Inflows related to leases         -         -           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         -         -           Municipal contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			-		-
Special obligation bonds payable Total Long-Term Liabilities         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			-		<u>-</u>
Total Long-Term Liabilities         -         -           Deferred outflows OPEB asset Inflows related to leases         4,670         4,670           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         Wunicipal contributions         -         -           County contributions         -         -         -           State contributions         -         -         -           Federal contributions         -         -         -           Private contributions         -         -         -           TOTAL CONTRIBUTED CAPITAL         -         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			_		- -
Deferred outflows OPEB asset Inflows related to leases         4,670         4,670           Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         State contributions         -         -           County contributions         -         -         -           County contributions         -         -         -           State contributions         -         -         -           Federal contributions         -         -         -           Private contributions         -         -         -           TOTAL CONTRIBUTED CAPITAL         -         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			_		_
Inflows related to leases         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>-</td> <td></td> <td></td> <td></td> <td>_</td>	-				_
Total deferred inflows of resources         4,670         4,670           TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL: Municipal contributions         -         -           County contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			4,670		4,670
TOTAL LIABILITIES         125,230         66,087           CONTRIBUTED CAPITAL:         —         —           Municipal contributions         —         —           County contributions         —         —           State contributions         —         —           Federal contributions         —         —           Private contributions         —         —           TOTAL CONTRIBUTED CAPITAL         —         —           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			4 670		4 670
CONTRIBUTED CAPITAL:         Municipal contributions       -       -         County contributions       -       -         State contributions       -       -         Federal contributions       -       -         Private contributions       -       -         TOTAL CONTRIBUTED CAPITAL       -       -         RETAINED EARNINGS       6,653,797       6,241,122         TOTAL FUND EQUITY       6,653,797       6,241,122	lotal deferred inflows of resources		4,670		4,670
CONTRIBUTED CAPITAL:         Municipal contributions       -       -         County contributions       -       -         State contributions       -       -         Federal contributions       -       -         Private contributions       -       -         TOTAL CONTRIBUTED CAPITAL       -       -         RETAINED EARNINGS       6,653,797       6,241,122         TOTAL FUND EQUITY       6,653,797       6,241,122	TOTAL LIABILITIES		125 230		66 087
Municipal contributions         -         -           County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122	10 17 to Live Bleffied		120,200	-	00,007
County contributions         -         -           State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122					
State contributions         -         -           Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			-		-
Federal contributions         -         -           Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122	· ·		-		-
Private contributions         -         -           TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			-		-
TOTAL CONTRIBUTED CAPITAL         -         -           RETAINED EARNINGS         6,653,797         6,241,122           TOTAL FUND EQUITY         6,653,797         6,241,122			-		-
TOTAL FUND EQUITY 6,653,797 6,241,122					<u>-</u>
	RETAINED EARNINGS		6,653,797		6,241,122
TOTAL LIABILITIES AND FUND EQUITY \$ 6,307,209	TOTAL FUND EQUITY		6,653,797		6,241,122
	TOTAL LIABILITIES AND FUND EQUITY	\$	6,779,027	\$	6,307,209