

A RESOLUTION

approving BOK Financial Securities, Inc. and Institutional Bond Network, LLC, on behalf of Arbitrage Management Group, as approved financial institutions for the investment of pooled funds; authorizing execution of agreements and establishing authority for designated city employees to establish brokerage accounts at such financial institutions.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. BOK Financial Securities, Inc. (“BOK”) is hereby approved as a financial institution for the investment of pooled funds held by the City. The Finance Director, Assistant Director of Finance and the Treasurer are authorized to invest pooled funds in securities managed by BOK as authorized agents and attorneys-in-fact on behalf of the City with regard to such investments. The City Manager and Finance Director are authorized to execute the Institutional Account Form, Institutional Suitability Certificate Affirmative Indication of Exercise of Independent Judgment, the Sophisticated Municipal Market Professional Affirmation, and Trading Authorization forms setting forth the authority of the Director of Finance, Assistant Director of Finance and Treasurer in substantially the same form as attached hereto as Exhibit C. The City Manager and Finance Director are authorized to execute any additional documents necessary to establish such brokerage account with BOK that are consistent with Exhibit C and this resolution.

SECTION 2. Institutional Bond Network, LLC, on behalf of Arbitrage Management Group (“AMG”), is hereby approved as a financial institution for the investment of pooled funds held by the City. The Finance Director, Assistant Director of Finance and the Treasurer are authorized to invest pooled funds in securities managed by AMG. The City Manager and Finance Director are authorized to execute the account application, engagement letter and associated account documents with BOK attached hereto as Exhibit A and Exhibit B. The City Manager and Finance Director are authorized to execute any additional documents necessary to establish such brokerage account with AMG that are consistent with Exhibit A and Exhibit B and this resolution.

ADOPTED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor