



701 East Broadway, Columbia, Missouri 65201

Council Memo

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: May 18, 2026

Re: Authorizing an amendment to an agreement with The Business Loop Community

Improvement District

Impacted Ward: Ward 1

Executive Summary

An ordinance authorizing the City Manager to sign an amendment to an agreement between the Business Loop Community Improvement District and the City of Columbia, MO for a reallocation of funds and term extension.

Discussion

The Business Loop Community Improvement District (Loop CID) is requesting an amendment to its existing partnership with the City of Columbia regarding the CoMo Cooks shared commercial kitchen.

The proposed amendment seeks to reallocate \$1,250.00 in remaining funds from the minority business scholarship category to the equipment purchase and installation category. This adjustment is necessary because one scholarship recipient withdrew from the program, and the District has already exhausted its initial budget for necessary kitchen equipment. Additionally, the amendment extends the term of the agreement through September 30, 2026, to allow for the final expenditure of funds and the completion of equipment upgrades. These changes involve no additional cost and no other term changes.

Fiscal Impact

Short-Term Impact: None

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Inclusive and Equitable Community, Tertiary Impact: Reliable and Sustainable Infrastructure

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Infrastructure, Tertiary Impact: Not Applicable

Legislative History



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Date	Action
3/21/2022	B81-22 : Authorizing an agreement with The Business Loop Community Improvement District to fund a shared commercial kitchen program and scholarship assistance; amending the FY 2022 Annual Budget by appropriating funds.

Suggested Council Action

Authorize the City Manager to execute an amendment to the agreement with the Business Loop Community Improvement District.