



701 East Broadway, Columbia, Missouri 65201

Council Memo

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 3, 2026

Re: 2026 Finance Advisory and Audit Committee Annual Report

Impacted Ward: Citywide

Executive Summary

The Finance Advisory and Audit Committee (FAAC) has prepared a report of its activities for City Council review.

Discussion

Attached is the FAAC Annual Report that highlights the significant actions, oversight, and key business items discussed in fiscal year 2026.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
N/A	N/A

Suggested Council Action

Review of the 2026 FAAC Annual Report