



Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: May 2, 2022

Re: Authorizing a First Amendment to the Lease Agreement with Enterprise Leasing Company of STL, LLC

Executive Summary

Staff is requesting Council authorize the City Manager to execute a first amendment to the agreement with Enterprise Leasing Company of STL, LLC for the lease of a car wash facility at Columbia Regional Airport.

Discussion

In October of 2021, the City of Columbia entered into an agreement with Enterprise Leasing Company of STL, LLC for the lease of a car wash facility located at the Columbia Regional Airport. Staff is requesting to amend the lease agreement to require Enterprise to be responsible for the real estate taxes assessed on the facility beginning in the year 2022 and continue through the duration of the Lease Agreement. All other terms and conditions of the original agreement will remain in full force and effect on both parties.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
10/18/2021	R163-21 Authorizing an agreement with Enterprise Leasing Company of STL, LLC for the lease of a car wash facility at the Columbia Regional Airport.

Suggested Council Action

Authorize the City Manager to execute a First Amendment to the Lease Agreement with Enterprise Leasing Company of STL, LLC.