

**FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT**

**THIS FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT** (this “*First Amendment*”) is made and entered into as of this \_\_\_\_ day of \_\_\_\_\_, 2026, by and among the **CITY OF COLUMBIA, MISSOURI**, an incorporated political subdivision of the State of Missouri (the “*City*”), **BROADWAY LODGING LLC** (formerly Broadway Lodging Two, LLC), a Missouri limited liability company (the “*Developer*”), and **COLUMBIA TIF CORPORATION TWO**, a Missouri corporation (the “*TIF Recipient*”). *Unless otherwise defined herein, any capitalized term in this First Amendment shall have the meaning ascribed to such term in the Original Agreement (as defined below).*

**RECITALS**

1. The City, the Developer and the TIF Recipient are parties to a Redevelopment Agreement dated as of June 4, 2018 (the “*Original Agreement*”).

2. The parties desire to amend the Original Agreement as provided herein.

**NOW, THEREFORE**, in consideration of the above premises and the mutual promises and covenants set forth herein, the parties hereby agree as follows:

1. The definition of “Maximum Reimbursement Amount” in the Original Agreement is amended by deleting the existing text and inserting the following in lieu thereof:

“*Maximum Reimbursement Amount*” means the lump sum of \$2,064,949 plus (1) Issuance Costs and (2) interest on the actual Project Costs (at the Taxable Rate, as defined in **Section 5.1.1**) from the last day of each semi-annual period after the Developer’s payment of such Project Costs, including any interest that may accrue during any lesser period following any such semi-annual period to the date of closing on the TIF Notes, as shown on Certificates of Reimbursable Redevelopment Project Costs approved by the City pursuant to **Section 4.2.2**.

2. The Developer will promptly pay or reimburse the City for its legal fees relating to this First Amendment and agrees that such costs will not constitute Reimbursable Redevelopment Project Costs under the Original Agreement.

3. This First Amendment shall be construed and enforced in accordance with the laws of the State of Missouri and shall be binding upon and shall inure to the benefit of the successors and assigns of the parties hereto.

4. This First Amendment may be executed in multiple counterparts.

5. Except as expressly modified hereby, all other terms and conditions of the Original Agreement shall remain unaltered and in full force and effect.

*[Signature Pages to Follow.]*

**IN WITNESS WHEREOF**, the City, the Developer and the TIF Recipient have caused this First Amendment to be executed in their respective names and the City has caused its seal to be affixed thereto and attested as to the date first above written.

**CITY OF COLUMBIA, MISSOURI**

By: \_\_\_\_\_  
De'Carlton Seewood, City Manager

[SEAL]

ATTEST:

\_\_\_\_\_  
Sheela Amin, City Clerk

**BROADWAY LODGING LLC**

By: \_\_\_\_\_  
Name: David Parmley  
Title: Manager

**COLUMBIA TIF CORPORATION  
TWO**

By: \_\_\_\_\_  
Name: David Parmley  
Title: President