

# Project Report

30 May 2024 - 14 August 2024

# City of Columbia, MO

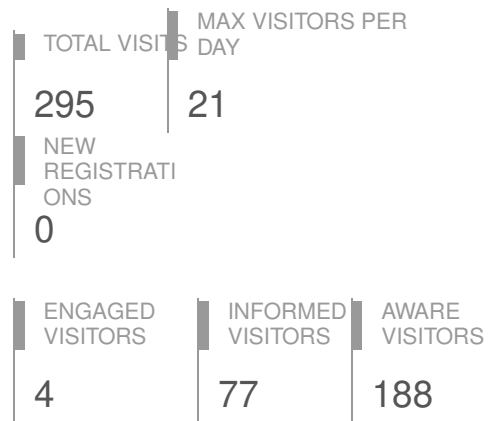
## Fiscal Year 2025 Budget



### Visitors Summary

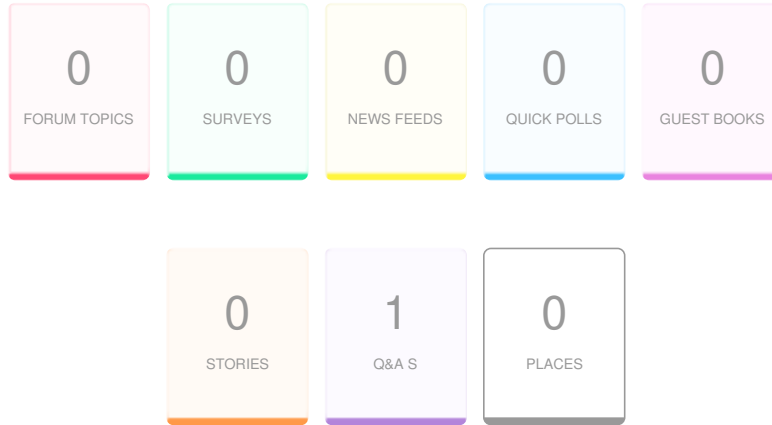


### Highlights



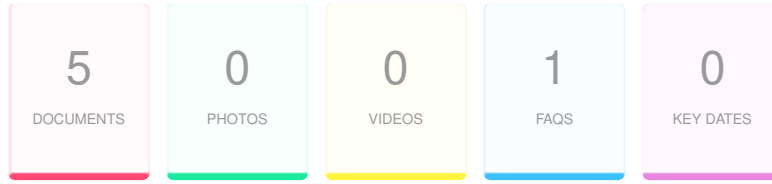
<b>Aware Participants</b>	<b>188</b>	<b>Engaged Participants</b>	<b>4</b>
Aware Actions Performed	Participants	Engaged Actions Performed	Registered    Unverified    Anonymous
Visited a Project or Tool Page	188	Contributed on Forums	0    0    0
<b>Informed Participants</b>	<b>77</b>	Participated in Surveys	0    0    0
Informed Actions Performed	Participants	Contributed to Newsfeeds	0    0    0
Viewed a video	0	Participated in Quick Polls	0    0    0
Viewed a photo	0	Posted on Guestbooks	0    0    0
Downloaded a document	45	Contributed to Stories	0    0    0
Visited the Key Dates page	24	Asked Questions	4    0    0
Visited an FAQ list Page	21	Placed Pins on Places	0    0    0
Visited Instagram Page	0	Contributed to Ideas	0    0    0
Visited Multiple Project Pages	58		
Contributed to a tool (engaged)	4		

## ENGAGEMENT TOOLS SUMMARY



Tool Type	Engagement Tool Name	Tool Status	Visitors	Contributors		
				Registered	Unverified	Anonymous
Qanda	Questions	Published	19	4	0	0
Ideas	Comments	Published	4	0	0	0

## INFORMATION WIDGET SUMMARY



Widget Type	Engagement Tool Name	Visitors	Views/Downloads
Document	FY-25-Proposed-CM-Budget-City-of-Columbia.pdf	28	36
Document	Budget Tutorial with FY2024 data.pptx	16	17
Document	Glossary of Terms.pdf	5	7
Document	FY 25 Budget Work Session.pptx	3	4
Document	FY 25 Budget Public Hearing #1.pptx	3	3
Key Dates	Key Date	24	28
Faqs	faqs	21	25

## QANDA

### Questions

Visitors <b>19</b>	Contributors <b>4</b>	CONTRIBUTIONS <b>4</b>
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**Q** khuddlestonsmith  
23 June 24

How much money is in the general fund?

**A** Publicly Answered

Thank you for your question! The general fund budget is around \$133 million for FY25, an increase of \$2 million from the current fiscal year (1.5% increase)

**Q** John T. Conway, PE  
29 July 24

What is the total annual dollar amount of the wage increase for all water department employees for FY25?

**A** Publicly Answered

We anticipated personnel to be \$7,894,286 in FY24, with a total budget of \$8,957,095. The proposed FY25 budget is \$8,352,836. That is an increase of \$458,550.00 from the FY24 anticipated budget, but a decrease of \$604,259.00 when comparing the total FY24 budget versus the proposed FY25 budget. This reflects our change in pay philosophy for the new fiscal year. In FY24 we budgeted every employee that was not at the midpoint of their salary range, as well as every vacant position, at the midpoint of their salary range. This was to ensure that, as we implemented the new pay plan, we would have the flexibility to move people to higher pay scales if needed. For FY25 we are budgeting all current employees at their current rate of pay plus 4%, and we are budgeting vacant positions at 25% of their salary range. This is because we have implemented our new pay scale, and do not anticipate any large scale movement in the current future.

## QANDA

### Questions

Q

billscomoaccount

29 July 24

How can the city manager justify a water rate increase and how will the revenue be used? Please be specific.

A

Publicly Answered

The City's rating agency for bonded debt, Standard and Poor's (S&P), requires that the city has a debt service ratio of 1.10. If the City falls below this ratio, we will be subject to a rating downgrade. A downgrade in the City's rating would have many negative effects including increased interest rates paid on bonded debt. Since 2020, the Water utility has seen expenses for the treatment of water, along with personnel, increase significantly, which has a negative effect on our debt ratio. The additional revenue will be used to cover those increasing expenses, fund water projects, and aid in the maintenance of aging infrastructure. We are only increasing rates to the extent needed to cover these expenses.