

Introduced by: _____

First Reading: _____ Second Reading: _____

Ordinance Number: _____ Council Bill Number: B 238-26

AN ORDINANCE

amending Chapter 2 as it relates to attendance and duty requirements of the Finance Advisory and Audit Committee; and fixing the time when this ordinance shall become effective.

Be it ordained by the Council of the City of Columbia, Missouri, as follows:

SECTION 1. Chapter 2 of the Code of Ordinances of the City of Columbia, Missouri, is hereby amended as follows:

Material to be deleted in ~~strikeout~~; material to be added underlined.

Sec. 2-272. Meetings; quorum; attendance.

The committee shall hold regular monthly meetings at a time and place to be determined by the committee. A simple majority of all members appointed by the city council shall constitute a quorum for the transaction of business. The chair of the committee is authorized to excuse any member from attendance at a committee meeting; provided, that, except in the case of emergency, the member requested to be excused before the meeting. Any member who is absent, without being excused, from twenty-five (25) percent of the regular committee meetings held in a calendar year shall automatically forfeit the office. Any member who is absent, without being excused, from three (3) consecutive regularly scheduled meetings shall automatically forfeit the office. It shall be the duty of the chair of the committee to promptly notify the city council through the city clerk of any such vacancy.

Sec. 2-273. Duties.

The finance advisory and audit committee shall be solely advisory to the city council. The committee shall review and provide guidance on the annual budget, audit reports, and other ~~make recommendations on financial reports and~~ matters to the city council as needed. In formulating reports, policies and recommendations to the city council, the committee may consider the following areas:

- (1) Accounting and financial reporting policies.
- (2) Debt management and fiscal policies.
- (3) Cash and investment management policies.

- (4) Purchasing policies.
- (5) Business services policies.
- (6) Submit an annual report to the city council.
- (~~6-7~~) Other matters as may be referred by the city council.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED: _____

Mayor and Presiding Officer

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Counselor