



Department Source: City Utilities

To: City Council

From: City Manager & Staff

Council Meeting Date: April 15, 2024

Re: Amending the FY 2024 Annual Budget by appropriating funds for repairs to the COLT railroad locomotives.

Executive Summary

Staff has prepared for Council consideration an ordinance appropriating \$36,715.00 from Transload - Retained Earnings to the Railroad – Equipment Maintenance account for repairs to the railroad’s locomotives.

Discussion

The COLT railroad has two locomotives that are used to move freight on the rail. The locomotives are both in need of repairs. Locomotive Colt #1 is a 1954 SW 1200. This locomotive can no longer maintain proper oil pressure and needs seals and gaskets replaced for the suction box, oil pump and strainer. Locomotive Colt #2001 is a 1952 GP7u. This locomotive needs 8 of the 16 power assemblies replaced. The contractor that performs maintenance on the locomotives has provided a quote of \$36,715.00 to complete these repairs. The operating budget includes funds for normal scheduled routine maintenance. These repairs exceed routine maintenance and an appropriation is needed for these repairs to be completed. This ordinance will appropriate \$36,715.00 from the Transload – Retained Earnings account to the Railroad – Equipment Maintenance account.

Fiscal Impact

Short-Term Impact: The FY 2024 cost will be \$36,715.00.

Long-Term Impact: There are no long-term impacts associated with this appropriation.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable and Sustainable Infrastructure, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
None	None

Suggested Council Action

Approval of the ordinance.