



City of Columbia, Missouri

Meeting Minutes - Draft

Investment Committee

Friday, September 12, 2025

8:30 AM

Quarterly

Conference Rooms

1A & 1B

Columbia City Hall

701 E. Broadway

II. INTRODUCTIONS

Michael Yoakum attended virtually.

Finance staff present: Matthew Lue, Jim McDonald and Abbie Addams

Present: 9 - Michael Hackmann, Benjamin Frede, Justin Collins, Matthew Lue, Mark Fitzgerald, Cullen Baxter, Steven Jeffrey, Michael Yoakum and Matthew Nichols

III. APPROVAL OF AGENDA

Mark Fitzgerald made motion, Stephen Jeffrey seconded. Approved unanimously.

IV. APPROVAL OF MINUTES

December 13, 2024 & June 13, 2025 Draft Minutes

Attachments: [Minutes_20241213](#)

[Minutes_20250613](#)

Mark Fitzgerald made motion, Stephen Jeffrey seconded. Approved unanimously.

V. OLD BUSINESS

None

VI. NEW BUSINESS

Presentation by Ares

Attachments: [Presentation by Ares](#)

Barry Newcomb, Branch Manager at UBS Financial Services delivered the Ares presentation.

Mark Fitzgerald made motion to add both to City's portfolio, Stephen Jeffrey seconded. Approved unanimously.

Attachments: [Presentation by KKR](#)

Mike Savino, Director of Gloval Client Solutions, presented the KKR presentation.

Mark Fitzgerald made motion to add both to City's portfolio, Stephen Jeffrey seconded. Approved unanimously.

Attachments: [Quarterly Economic and Investment Report](#)

David Sears delivered the quarterly report.

Attachments: [Columbia 9.12.25 Agenda](#)
[Short Fixed Manager Search](#)

Mark Fitzgerald made motion to trim and allocate funds, Stephen Jeffrey seconded. Approved unanimously.

Justin Collins made motion to terminate MetLife and allocate to Sage, Michael Hackmann seconded. Approved unanimously.

VII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF

None.

VIII. NEXT MEETING DATE

December 12, 2025

IX. ADJOURNMENT

The meeting adjourned at approximately 10:48 a.m.