

# Project Report

30 May 2024 - 27 August 2024

# City of Columbia, MO

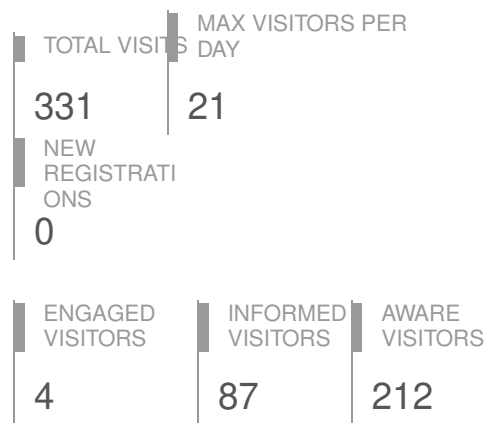
## Fiscal Year 2025 Budget



### Visitors Summary

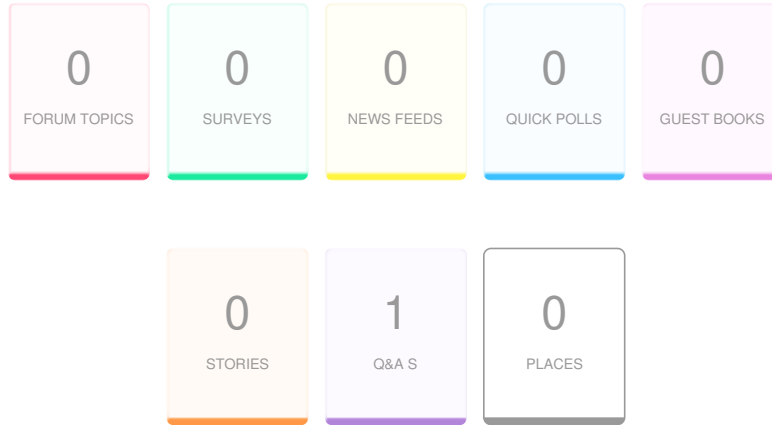


### Highlights



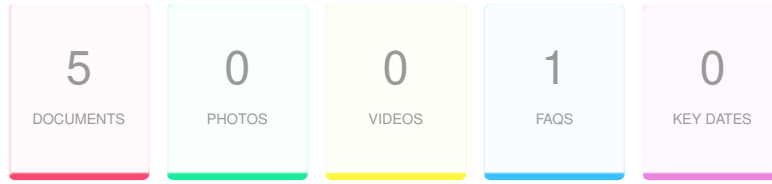
Aware Participants	212	Engaged Participants	4		
Aware Actions Performed	Participants	Engaged Actions Performed	Registered	Unverified	Anonymous
Visited a Project or Tool Page	212				
Informed Participants	87	Contributed on Forums	0	0	0
Informed Actions Performed	Participants	Participated in Surveys	0	0	0
Viewed a video	0	Contributed to Newsfeeds	0	0	0
Viewed a photo	0	Participated in Quick Polls	0	0	0
Downloaded a document	54	Posted on Guestbooks	0	0	0
Visited the Key Dates page	27	Contributed to Stories	0	0	0
Visited an FAQ list Page	21	Asked Questions	4	0	0
Visited Instagram Page	0	Placed Pins on Places	0	0	0
Visited Multiple Project Pages	66	Contributed to Ideas	0	0	0
Contributed to a tool (engaged)	4				

## ENGAGEMENT TOOLS SUMMARY



Tool Type	Engagement Tool Name	Tool Status	Visitors	Contributors		
				Registered	Unverified	Anonymous
Qanda	Questions	Published	19	4	0	0
Ideas	Comments	Published	4	0	0	0

## INFORMATION WIDGET SUMMARY



Widget Type	Engagement Tool Name	Visitors	Views/Downloads
Document	FY-25-Proposed-CM-Budget-City-of-Columbia.pdf	36	44
Document	Budget Tutorial with FY2024 data.pptx	16	17
Document	Glossary of Terms.pdf	6	9
Document	FY 25 Budget Public Hearing #1.pptx	4	4
Document	FY 25 Budget Work Session.pptx	3	4
Key Dates	Key Date	27	31
Faqs	faqs	21	25

# QANDA

## Questions

Visitors <b>19</b>	Contributors <b>4</b>	CONTRIBUTIONS <b>4</b>
--------------------	-----------------------	------------------------

**Q** khuddlestonsmith  
23 June 24

How much money is in the general fund?

**A** Publicly Answered

Thank you for your question! The general fund budget is around \$133 million for FY25, an increase of \$2 million from the current fiscal year (1.5% increase)

**Q** John T. Conway, PE  
29 July 24

What is the total annual dollar amount of the wage increase for all water department employees for FY25?

**A** Publicly Answered

We anticipated personnel to be \$7,894,286 in FY24, with a total budget of \$8,957,095. The proposed FY25 budget is \$8,352,836. That is an increase of \$458,550.00 from the FY24 anticipated budget, but a decrease of \$604,259.00 when comparing the total FY24 budget versus the proposed FY25 budget. This reflects our change in pay philosophy for the new fiscal year. In FY24 we budgeted every employee that was not at the midpoint of their salary range, as well as every vacant position, at the midpoint of their salary range. This was to ensure that, as we implemented the new pay plan, we would have the flexibility to move people to higher pay scales if needed. For FY25 we are budgeting all current employees at their current rate of pay plus 4%, and we are budgeting vacant positions at 25% of their salary range. This is because we have implemented our new pay scale, and do not anticipate any large scale movement in the current future.

## QANDA

### Questions

Q

billscomoaccount

29 July 24

How can the city manager justify a water rate increase and how will the revenue be used? Please be specific.

A

Publicly Answered

The City's rating agency for bonded debt, Standard and Poor's (S&P), requires that the city has a debt service ratio of 1.10. If the City falls below this ratio, we will be subject to a rating downgrade. A downgrade in the City's rating would have many negative effects including increased interest rates paid on bonded debt. Since 2020, the Water utility has seen expenses for the treatment of water, along with personnel, increase significantly, which has a negative effect on our debt ratio. The additional revenue will be used to cover those increasing expenses, fund water projects, and aid in the maintenance of aging infrastructure. We are only increasing rates to the extent needed to cover these expenses.

Q

Lazrex

13 August 24

On Page 24 there is a table labeled "Assessed Values of Taxable Property", years 2014-2021 all follow the formula of (State Assessed Value + Real Property + Personal Property) = Total Assessed Value. Years 2022 and 2023 do not follow that pattern, 2022 has a difference of \$2,000,000 and 2023 has a difference of \$186,036,761. Why do 2022 & 2023 not follow this same formula?

A

Publicly Answered

Thank you for bringing this to our attention. This is an error staff will be updating this in the budget document before it is approved by Council.