



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: July 7, 2025

Re: Appropriation of funds for property management of the property at 2810 LeMone Industrial Boulevard.

Executive Summary

Staff has prepared for Council consideration an ordinance authorizing the appropriation of funds for the property management of the property at 2810 LeMone Industrial Blvd. Property management is completed by Wilgate-LDC Management, LLC.

Discussion

The City-owned property at 2810 LeMone Industrial Blvd. was previously leased by IBM. They decided not to renew their lease after the expiration on October 31, 2023. The property has been managed by Wilgate-LDC Management, LLC throughout the lease with IBM, and currently.

Wilgate-LDC Management, LLC provides maintenance, repairs, and utilities of the property. These funds originally were collected from IBM for these expenses to be held in an escrow account. In the event IBM did not complete their lease, those funds were to remain with the owner of the property.

Fiscal Impact

Short-Term Impact: \$222,000

Long-Term Impact:

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
12/07/2020	R157-20 Amendment to a Property Management Agreement for Property Located at 2810 LeMone Industrial Boulevard

Suggested Council Action

Approve the appropriation for property management of the property at 2810 LeMone Industrial Boulevard.