



701 East Broadway, Columbia, Missouri 65201

Council Memo

Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: May 18, 2026

Re: Second Amendment to the Tower Agreement with Cellco Partnership, d/b/a Verizon Wireless, for the Lease of Space on City-Owned Property Located at 1313 Lakeview Avenue (Grissum Building)

Impacted Ward: Citywide

Executive Summary

Staff has prepared an ordinance for Council consideration that would authorize the City Manager to sign a second amendment to the tower agreement and a memorandum of lease with Cellco Partnership, d/b/a Verizon Wireless ("Verizon"), to extend the term of the lease of space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1313 Lakeview Avenue (Grissum Building).

Discussion

The City and Verizon are currently parties to a tower agreement that allows Verizon to lease space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1313 Lakeview Avenue (Grissum Building). This second amendment to the original lease provides for two (2) additional successive renewal terms of five (5) years each. The first additional renewal term shall begin on October 2, 2026 and Verizon will pay an annual fee of \$31,104.00 for the lease. The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term. The City has the right to not renew the lease at each five (5) year interval upon six (6) months prior notice. Upon execution of this second amendment to the tower agreement, Verizon will pay a one-time lump sum payment of \$10,000.00 to the City.

Fiscal Impact

Short-Term Impact: Upon execution of the second amendment to the tower agreement, City shall receive a one-time lump sum of \$10,000.00. This is in addition to the required rent.

Long-Term Impact: The annual rent shall increase by 20% upon commencement of each successive five (5) year renewal term; in 2036, the annual rental fee shall be \$37,324.80.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



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Legislative History

Date	Action
11/07/2016	B304-16 (Ordinance No. 023009): Authorizing a first amendment to tower agreement and memorandum of agreement with Cellco Partnership, d/b/a Verizon Wireless, relation to the lease of City-owned property located at 1313 Lakeview Street (Grissum Building).
09/05/2006	Ordinance No. 019202 authorizing a tower agreement with Cellco Partnership, d/b/a Verizon Wireless.

Suggested Council Action

Passage of the ordinance.