
March Financials - CCLT

1 message

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To: Jacob Amelunke <jacob.amelunke@como.gov>, Tiffani Wiesehan <tiffani.wiesehan@como.gov>, Molly Fair <molly.fair@como.gov>

Hello All,

Good afternoon, hope that you are doing well and having a week so far! Attached are the March '26 financial statements along with some notes below! Please let me know what questions or comments you have once you've had a chance to review.

- March '26 ended the month with a **reconciled total bank account balance of \$340,145**, down \$93,796 from the end of February. This large outflow, primarily from the ARPA #1292 account, was from the net purchase of 3921 Bragg Court in March.
- **Accounts Receivable stood at \$1,550** at the end of March, a \$230 decrease from the end of February.
- **Land Purchases increased by \$265,372** which is the aforementioned purchase of 3921 Bragg Court. The ARPA donation from the City less the purchase of Bragg Court is also reflected in the **change in Net Assets in the Equity section**.
- March '26 posted a **Net Revenue of \$170,101**, with this making this another great month! The vast majority of this was from the **\$167,860 in ARPA funds that came from the City** for the purchase of Bragg Court. There was also another \$1,700 donated in March for the Chain of Houses Initiative so great continued progress here as well.
- The most noteworthy expenses in March came from the closing of 3921 Bragg Court and included **pro-rated HOA fees** (\$198 under Membership Dues & Subscriptions) and a **credit for Real Estate Taxes on the property** (\$263 under Taxes & Licenses).

Thanks, talk to you soon!

Landon

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