

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 190-23

AN ORDINANCE

adopting a Power Cost Adjustment Procedure associated with metered electric service; and fixing the time when this ordinance shall become effective.

WHEREAS, on June 20, 2023, the City Council passed Ordinance No. 025370 (B130-23) to amend Chapter 27 of the City Code as it relates to electric rates; and

WHEREAS, such ordinance amended Section 27-118 of the City Code to provide that the City Council may adopt a Power Cost Adjustment (PCA) procedure for implementation by the Director of the City Utilities Department; and

WHEREAS, the purpose of the procedure is to calculate the monthly PCA that is applied to each kilowatt-hour (kWh) of energy sold by the electric utility.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council hereby adopts the Power Cost Adjustment Procedure attached hereto and marked "Exhibit A". The form and content of the Power Cost Adjustment Procedure shall be substantially as set forth in "Exhibit A" attached hereto and made a part hereof.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor