



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: August 21, 2023

Re: Authorizing an Airport Aid Agreement with the Missouri Highways and Transportation Commission and Amending the FY 2023 Annual Budget by Appropriating Funds.

Executive Summary

Authorizing an airport aid agreement with the Missouri Highways and Transportation Commission (MHTC) relating to air service promotion for Columbia Regional Airport; and amending the FY 2023 Annual Budget by appropriating funds.

Discussion

Columbia Regional Airport applied for and received an air service grant from MHTC in the amount of \$396,000 for air service promotion and marketing purposes. The project period begins on the date of execution of the agreement by MHTC through June 30, 2024. The grant requires a 10% match of \$44,000 for a total project budget of \$440,000.

Staff is requesting that Council authorize the City Manager to execute the Airport Aid agreement with MHTC, and amend the FY 2023 Annual Budget by appropriating funds.

Fiscal Impact

Short-Term Impact: \$396,000 is being appropriated from the state contributions account and \$44,000 from Transportation Sales Tax for the local match.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable Infrastructure, Secondary Impact: Resilient Economy, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Inter-Governmental Cooperation, Secondary Impact: Economic Development, Tertiary Impact: Livable & Sustainable Communities

Legislative History

Date	Action
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Suggested Council Action

Authorize the City Manager to execute the Airport Aid agreement with MHTC, and amend the FY 2023 Annual Budget by appropriating funds.