

MONTHLY WATER STATEMENT – AUGUST 2025

Overview of the Monthly Financial Reports:

REVENUES:

1. Overall revenues through August 2025 are up due to the overall billed usage being higher (~1.06%) compared to FY 2024.

EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed with the FY 2025 budget and compression pay adjustments that were implemented in June 2024
2. Materials & Supplies – are higher due to the purchase of water meters
3. Services & Miscellaneous – lower due to contractual services for street cut repairs and lime hauling in FY 2024

August 2025 represents 91.67% of the budget year

- Water operating revenues are currently at 87.04% of budget
 - Same time last year at 93.08% of the budget
- Water operating expenses are currently at 74.26% of budget
 - Same time last year at 72.21% of the budget



Month-To-Date Water Operating Revenues and Expenses for Periods Ending August 2025, 2024, & 2023

OPERATING REVENUES:	<u>AUG. 2025 ACTUALS</u>	<u>AUG. 2024 ACTUALS</u>	<u>AUG. 2023 ACTUALS</u>	<u>% Change from FY23 Thru FY25</u>
	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>
Residential Sales	\$ 2,454,654	2,410,642	\$ 1,852,921	16.24%
Commercial and Industrial Sales	1,423,160	1,400,955	1,241,518	7.32%
Connection Fees	42,608	44,117	56,682	-12.42%
Miscellaneous	20,999	24,702	28,124	-12.67%
TOTAL OPERATING REVENUES	\$ 3,941,421	\$ 3,880,416	\$ 3,179,245	11.99%
OPERATING EXPENSES:				
Salaries and Wages	\$ 622,000	\$ 634,012	\$ 588,885	2.81%
Materials & Supplies	311,225	231,539	660,511	-26.44%
Travel and Training	1,723	2,061	4,002	-16.40%
Intragovernmentals	239,326	131,180	226,090	2.93%
Utilities	168,656	165,991	161,302	2.28%
Services and Miscellaneous	329,840	139,875	467,811	-14.75%
TOTAL OPERATING EXPENSES	\$ 1,672,770	\$ 1,304,659	\$ 2,108,601	-10.33%
PILOT	\$ 472,684	450,572	450,455	2.47%
TOTAL OPERATING EXPENSES & PILOT	\$ 2,145,454	\$ 1,755,231	\$ 2,559,056	-8.08%
OPERATING INCOME (LOSS)	\$ 1,795,967	\$ 2,125,185	\$ 620,190	94.79%



Year-To-Date Water Operating Revenues and Expenses for Periods Ending August 2025, 2024, & 2023

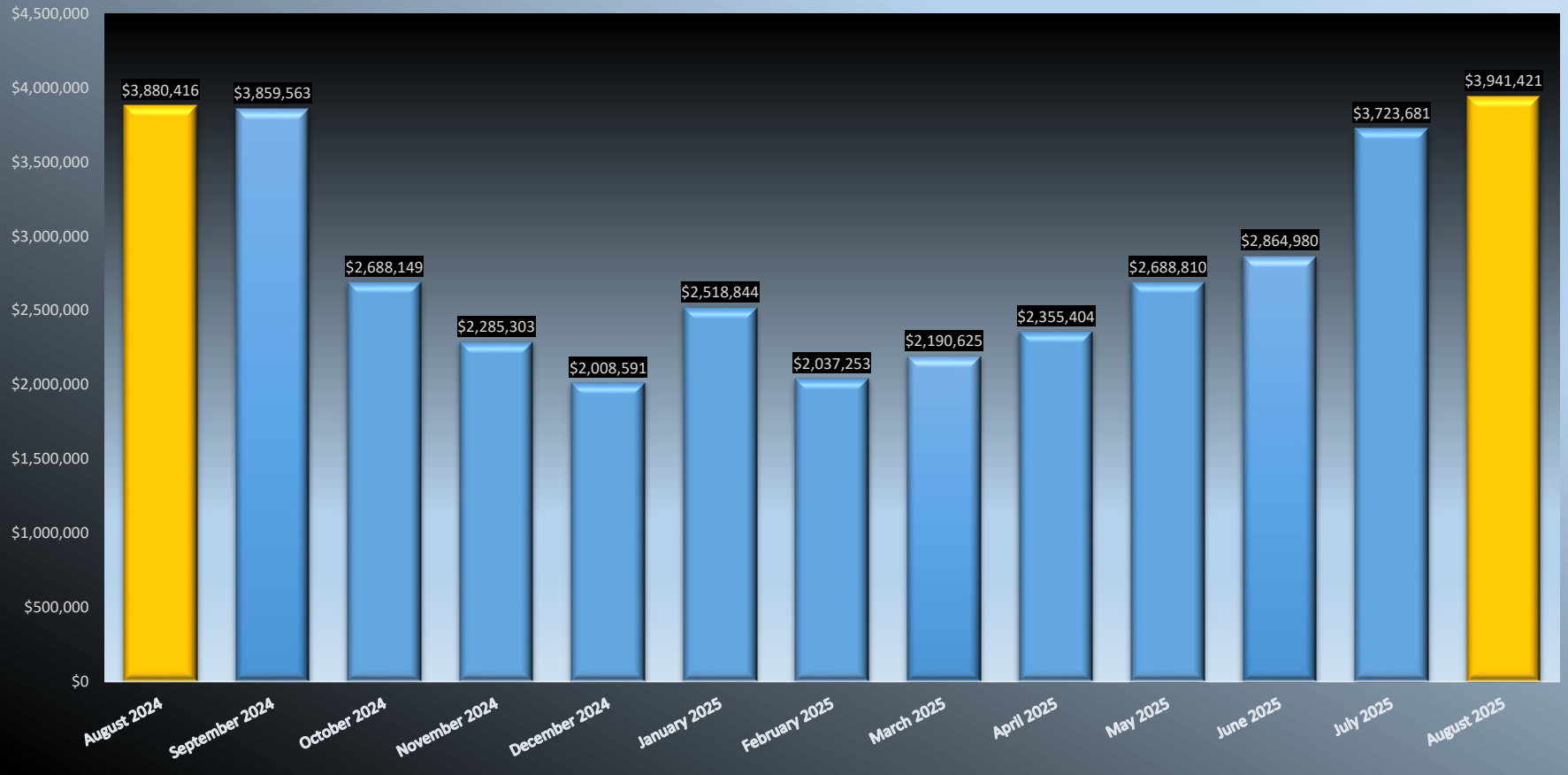
OPERATING REVENUE:	<u>AUG. 2025 ACTUALS</u>	<u>AUG. 2024 ACTUALS</u>	<u>AUG. 2023 ACTUALS</u>	<u>% Change from FY23 Thru FY25</u>
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Residential Sales	\$ 19,545,998	\$ 19,000,610	\$ 18,209,268	3.67%
Commercial and Industrial Sales	8,979,948	8,499,579	8,494,871	2.86%
Connection Fees	547,475	463,496	396,199	19.09%
Miscellaneous	229,641	266,407	185,830	11.79%
TOTAL OPERATING REVENUE	\$ 29,303,062	\$ 28,230,090	\$ 27,286,169	3.70%
OPERATING EXPESNES:				
Salaries and Wages	\$ 7,398,010	\$ 7,088,850	\$ 6,339,279	8.35%
Materials & Supplies	2,987,197	2,556,638	3,149,410	-2.58%
Travel and Training	36,414	31,049	27,775	17.28%
Intragovernmentals	2,670,500	2,030,955	2,194,145	10.86%
Utilites	1,465,879	1,437,930	1,367,577	3.59%
Services and Miscellaneous	2,899,812	3,966,112	4,011,786	-13.86%
TOTAL OPERATING EXPENSES	\$ 17,457,812	\$ 17,111,535	\$ 17,089,971	1.08%
PILOT	4,420,198	4,299,616	4,296,384	1.44%
TOTAL OPERATING EXPENSES & PILOT	\$ 21,878,010	\$ 21,411,150	\$ 21,386,355	1.15%
OPERATING INCOME (LOSS)	\$ 7,425,053	\$ 6,818,940	\$ 5,899,814	12.93%

August 2025 Water Budget to Actuals

	AUGUST 2025 ACTUALS	AUGUST 2025 ACTUALS	AUGUST 2025 PROJECTED BUDGET	AUGUST 2025 PROJECTED BUDGET	AUGUST 2025 PROJ. BUDGET TO ACTUALS	AUGUST 2025 PROJ. BUDGET TO ACTUALS	FY25 ACTUAL BUDGET	% OF FY25 ACTUALS TO FY25 BUDGET
OPERATING REVENUE:								
	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
Residential Sales	\$ 2,454,654	\$ 19,545,998	\$ 2,318,822	\$ 19,926,695	\$ (135,832)	\$ 380,697	\$ 22,270,718	87.77%
Commercial and Industrial Sales	1,423,160	8,979,948	1,466,168	9,216,326	43,008	236,378	10,671,473	84.15%
Connection Fees	42,608	547,475	36,801	423,013	(5,807)	(124,462)	475,000	115.26%
Miscellaneous	20,999	229,641	24,041	227,837	3,042	(1,805)	249,701	91.97%
TOTAL OPERATING REVENUE	\$ 3,941,421	\$ 29,303,062	\$ 3,845,831	\$ 29,793,871	\$ (95,590)	\$ 490,809	\$ 33,666,892	87.04%
OPERATING EXPESNES:								
Salaries and Wages	\$ 622,000	\$ 7,398,010	\$ 588,294	\$ 6,783,000	\$ (33,706)	\$ (615,010)	\$ 8,287,522	89.27%
Materials & Supplies	311,225	2,987,197	628,399	4,550,812	317,174	1,563,615	5,307,094	56.29%
Travel and Training	1,723	36,414	3,636	51,338	1,913	14,924	58,425	62.33%
Intragovernmentals	239,326	2,670,500	187,302	2,593,516	(52,024)	(76,984)	2,871,916	92.99%
Utilites	168,656	1,465,879	178,013	1,507,408	9,357	41,530	1,683,898	87.05%
Services and Miscellaneous	329,840	2,899,812	540,392	4,669,317	210,553	1,769,505	5,301,530	54.70%
TOTAL OPERATING EXPENSES	\$ 1,672,770	\$ 17,457,812	\$ 2,126,036	\$ 20,155,391	\$ 453,267	\$ 2,697,579	\$ 23,510,385	74.26%
PILOT	472,684	4,420,198	595,619	5,680,094	122,935	1,259,896	6,305,221	70.10%
TOTAL OPERATING EXPENSES & PILOT	\$ 2,145,454	\$ 21,878,010	\$ 2,721,655	\$ 25,835,485	\$ 576,201	\$ 3,957,476	\$ 29,815,606	73.38%
OPERATING INCOME (LOSS)	\$ 1,795,967	\$ 7,425,053	\$ 1,124,176	\$ 3,958,386	\$ (671,791)	\$ (3,466,667)	\$ 3,851,286	192.79%

13-Month Rolling Comparison

Water Operating Revenues



13-Month Rolling Comparison

Water Operating Expenses & PILOT

