



Department Source: City Clerk

To: City Council

From: City Manager & Staff

Council Meeting Date: July 17, 2023

Re: Business Loop Community Improvement District Annual Budget – Fiscal Year 2024

Executive Summary

The Business Loop Community Improvement District (CID) is submitting its annual budget to the City Council as required by state statute

Discussion

The Business Loop CID was established by ordinance on April 20, 2015. Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the Business Loop CID (also referred to as the Loop CID) is submitting its annual budget for fiscal year 2024 to the City Council.

67.1471.1. The fiscal year for the district shall be the same as the fiscal year of the municipality.

67.1471.2. No earlier than one hundred eighty days and no later than ninety days prior to the first day of each fiscal year, the board shall submit to the Missouri department of revenue, the state auditor, and the governing body of the city a proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such fiscal year. The governing body may review and comment to the board on this proposed budget, but if such comments are given, the governing body of the municipality shall provide such written comments to the board no later than sixty days prior to the first day of the relevant fiscal year; such comments shall not constitute requirements but shall only be recommendations.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
April 20, 2015	Ord. No. 022415 – Approving the petition requesting the formation of the Business Loop Community Improvement District; establishing the District as a political subdivision of the State of Missouri

Suggested Council Action

This is informational unless the Council would like to provide written comments to the Business Loop CID pursuant to Section 67.1471.2 of the Revised Statutes of Missouri.