

MONTHLY ELECTRIC STATEMENT – JULY 2025

Overview of the Monthly Financial Reports:

REVENUES:

1. Overall revenues through July 2025 are up due to the overall billed usage being higher (~1.4%) compared to FY 2024. In addition, revenues are higher due to the PCA rate being capped out at \$0.013335 since February 2025.

EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed with the FY 2025 budget and compression pay adjustments that were implemented in June 2024.
2. Materials, Supplies & Power Purchase
 - Increased capacity costs for Prairie State compared to FY 2024: ~\$2 million. MPUA billed us for costs that they have paid but not passed on to members for growing balances of inventory items and prepaid assets at Prairie State. So they can attain targeted cash balances they are passing along those some of those costs.
 - Increased costs for our load (MISO) compared to FY 2024: ~\$15.8 million
 - Average Day Ahead LMP for 10/1/23-7/30/24 was \$28.44
 - Average Day Ahead LMP for 10/1/24-7/30/25 was \$38.85
 - TEA monthly update shows the following average peak Day Ahead (DA) prices increased (decreased) the following percentages from FY 2024 to FY 2025
 - October 20%
 - November 32%
 - December 9%
 - January 34%
 - February 90%
 - March 19%
 - April (2%)
 - May 16%
 - June 54%
 - July 71%
 - Higher LMP and DA are due to congestion, volatility of the generation in MISO and weather.
3. Services and Miscellaneous – lower due to repair and modification of Unit 4 at CEC in FY 2024.

July 2025 represents 83.33% of the budget year

- Electric operating revenues are currently 83.99% of budget
 - Same time last year at 83.63% of the budget
- Electric operating expenses are currently at 81.20% of budget
 - Same time last year at 73.77% of the budget



Month-To-Date Electric Operating Revenues and Expenses for Periods Ending July 2025, 2024, & 2023

OPERATING REVENUES:	<u>JULY 2025 ACTUALS</u>	<u>JULY 2024 ACTUALS</u>	<u>JULY 2023 ACTUALS</u>	<u>%Change from FY23 Thru FY25</u>
	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>
Residential Sales	\$ 7,832,750	\$ 7,214,076	\$ 6,714,645	8.33%
Commercial and Industrial Sales	7,429,132	7,150,721	6,613,530	6.17%
Intergovernmental Sales	176,771	169,412	157,769	6.02%
Street Lighting and Traffic Signs	884	761	755	8.58%
Sales to Public Authorities	1,856,094	1,778,823	1,656,570	6.02%
Sales for Resale	88,835	9,235	-	#DIV/0!
MISO Revenues	548,807	469,940	518,864	2.89%
Miscellaneous	55,915	45,035	44,623	12.65%
TOTAL OPERATING REVENUE	\$ 17,989,187	\$ 16,838,002	\$ 15,706,755	7.27%
OPERATING EXPESNES:				
Salaries and Wages	\$ 1,571,038	\$ 1,569,844	\$ 1,426,599	5.06%
Materials, Supplies, & Power Purchase	10,912,360	8,372,954	6,670,167	31.80%
Travel and Training	27,119	4,728	7,896	121.72%
Intragovernmentals	554,165	383,636	482,134	7.47%
Utilites	72,130	35,517	26,128	88.03%
Services and Miscellaneous	890,370	779,360	561,544	29.28%
TOTAL OPERATING EXPENSES	\$ 14,027,182	\$ 11,146,039	\$ 9,174,468	26.45%
PILOT	1,351,031	1,335,776	1,189,325	6.80%
TOTAL OPERATING EXPENSES & PILOT	\$ 15,378,212	\$ 12,481,815	\$ 10,363,793	24.19%
OPERATING INCOME (LOSS)	\$ 2,610,975	\$ 4,356,187	\$ 5,342,962	-25.57%



Year-To-Date Electric Operating Revenues and Expenses for Periods Ending July 2025, 2024, & 2023

OPERATING REVENUE:	<u>JULY 2025 ACTUALS</u>	<u>JULY 2024 ACTUALS</u>	<u>JULY 2023 ACTUALS</u>	<u>%Change from FY23 Thru FY25</u>
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Residential Sales	\$ 54,527,626	\$ 51,378,918	\$ 44,908,461	10.71%
Commercial and Industrial Sales	55,181,579	52,114,332	46,931,173	8.79%
Intergovernmental Sales	1,306,119	1,233,883	1,112,074	8.72%
Street Lighting and Traffic Signs	8,333	6,758	7,405	6.27%
Sales to Public Authorities	13,714,254	12,955,776	11,676,779	8.72%
Sales for Resale	1,097,781	808,066	515,251	56.53%
MISO Revenues	6,869,354	4,973,142	8,275,139	-8.49%
Miscellaneous	437,841	385,222	447,562	-1.09%
TOTAL OPERATING REVENUE	\$ 133,142,888	\$ 123,856,098	\$ 113,873,844	8.46%
OPERATING EXPESNES:				
Salaries and Wages	\$ 16,884,457	\$ 15,568,106	\$ 13,685,200	11.69%
Materials, Supplies, & Power Purchase	78,227,995	65,058,606	58,208,830	17.20%
Travel and Training	207,054	247,506	190,406	4.37%
Intragovernmentals	5,477,695	4,861,714	4,886,343	6.05%
Utilites	459,620	299,902	296,694	27.46%
Services and Miscellaneous	8,099,934	9,142,370	7,417,658	4.60%
TOTAL OPERATING EXPENSES	\$ 109,356,754	\$ 95,178,203	\$ 84,685,129	14.57%
PILOT	10,875,167	10,336,230	9,481,867	7.35%
TOTAL OPERATING EXPENSES & PILOT	\$ 120,231,921	\$ 105,514,433	\$ 94,166,996	13.84%
OPERATING INCOME (LOSS)	\$ 12,910,966	\$ 18,341,665	\$ 19,706,848	-17.24%

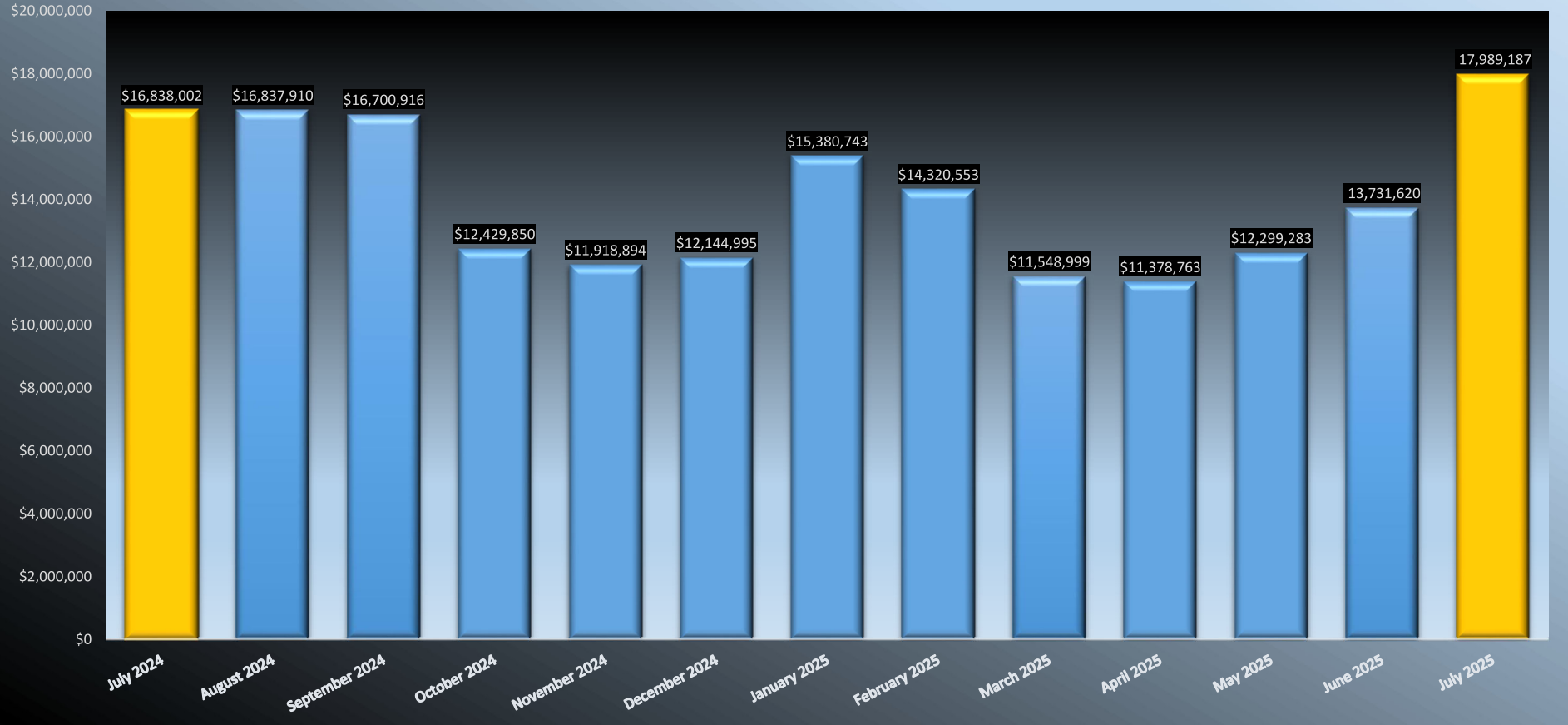


July 2025 Electric Budget to Actuals

OPERATING REVENUE:	JULY 2025 ACTUALS	JULY 2025 ACTUALS	JULY 2025 PROJECTED BUDGET	JULY 2025 PROJECTED BUDGET	JULY 2025 PROJ. BUDGET TO ACTUALS	JULY 2025 PROJ. BUDGET TO ACTUALS	FY25 ACTUAL BUDGET	% OF FY25 ACTUALS TO FY25 BUDGET
	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
Residential Sales	\$ 7,832,750	\$ 54,527,626	\$ 7,783,971	\$ 52,956,867	\$ (48,780)	\$ (1,570,758)	\$ 66,757,125	81.68%
Commercial and Industrial Sales	7,429,132	55,181,579	7,053,191	51,540,157	(375,940)	(3,641,423)	65,245,359	84.58%
Intergovernmental Sales	176,771	1,306,119	168,128	1,225,009	(8,643)	(81,111)	1,549,185	84.31%
Street Lighting and Traffic Signs	884	8,333	678	7,891	(206)	(442)	9,050	92.08%
Sales to Public Authorities	1,856,094	13,714,254	1,765,347	12,862,595	(90,747)	(851,659)	16,266,445	84.31%
Sales for Resale	88,835	1,097,781	27,131	1,070,233	(61,704)	(27,548)	1,000,000	109.78%
MISO Revenues	548,807	6,869,354	767,241	5,425,771	218,435	(1,443,583)	7,000,000	98.13%
Miscellaneous	55,915	437,841	57,165	576,042	1,250	138,201	702,327	62.34%
TOTAL OPERATING REVENUE	\$ 17,989,187	\$ 133,142,888	\$ 17,622,853	\$ 125,664,565	\$ (366,334)	\$ (7,478,322)	\$ 158,529,491	83.99%
OPERATING EXPESNES:								
Salaries and Wages	\$ 1,571,037.61	\$ 16,884,457	\$ 1,942,196	\$ 14,945,420	\$ 371,159	\$ (1,939,036)	\$ 19,812,173	85.22%
Materials, Supplies, & Power Purchase	10,912,360.09	78,227,995	8,618,105	68,962,147	(2,294,255)	(9,265,848)	93,036,385	84.08%
Travel and Training	27,118.83	207,054	80,537	435,286	53,418	228,232	478,705	43.25%
Intragovernmentals	554,165.49	5,477,695	451,164	5,723,790	(103,001)	246,095	6,649,986	82.37%
Utilites	72,130.16	459,620	44,156	470,248	(27,975)	10,629	560,351	82.02%
Services and Miscellaneous	890,369.68	8,099,934	1,144,236	11,516,148	253,866	3,416,214	14,140,878	57.28%
TOTAL OPERATING EXPENSES	\$ 14,027,182	\$ 109,356,754	\$ 12,280,395	\$ 102,053,039	\$ (1,746,787)	\$ (7,303,715)	\$ 134,678,479	81.20%
PILOT	1,351,031	10,875,167	1,410,981	11,312,643	59,951	437,476	14,191,458	76.63%
TOTAL OPERATING EXPENSES & PILOT	\$ 15,378,212	\$ 120,231,921	\$ 13,691,376	\$ 113,365,682	\$ (1,686,837)	\$ (6,866,239)	\$ 148,869,937	80.76%
OPERATING INCOME (LOSS)	\$ 2,610,975	\$ 12,910,966	\$ 3,931,477	\$ 12,298,883	\$ 1,320,503	\$ (612,084)	\$ 9,659,554	133.66%

13-Month Rolling Comparison

Electric Operating Revenues



13-Month Rolling Comparison

Electric Operating Expenses & PILOT

