

# City of Columbia, Missouri

*701 E. Broadway  
Columbia, Missouri*



## Meeting Minutes

**Friday, December 13, 2024**

**8:30 AM**

**Quarterly**

**Conference Rooms**

**1A & 1B**

**Columbia City Hall**

**Investment Committee**

**I. CALL TO ORDER**

Attending from the Finance Department was Jim McDonald, Deep Debnath, Jessica Sapp and Caroline Kabugi. Also in attendance was Marc Shegoski of UBS. Attending via Zoom was David Sears and Craig Leiderman of UBS.

**II. INTRODUCTIONS**

Introductions were made.

**III. APPROVAL OF AGENDA**

Mr. Yoakum made a motion to approve the agenda; Mr. Jeffrey seconded the motion and it was approved unanimously.

**IV. APPROVAL OF MINUTES**

No minutes to approve.

**V. OLD BUSINESS**

Lagers Discussion

It was discussed and decided to remove the Lagers discussion from the agenda until it becomes a relevant topic again.

**VI. NEW BUSINESS**

UBS Presentation

**Attachments:** [presentation](#)

[Columbia Proposed Addendum to the Investment Policy Statement](#)

[Market Overview](#)

Mr. Shegoski, Mr. Sears and Mr. Leiderman highlighted topics in the UBS Presentation. There are no recommendations.

**Attachments:** Finance\_20241220\_110956

Mr. Shegoski would like to make some updates to the Investment Policy. Amendments discussed were to proxy voting, remote attendance and requests for information or proposals.

After discussion, Mr. Shegoski will make the changes and bring the document back to the Committee for review and approval.

**VII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF****VIII. NEXT MEETING DATE**

March 14, 2025

**IX. ADJOURNMENT**

Mr. Jeffrey made a motion to adjourn the meeting; Mr. Hackmann seconded the motion and it was approved unanimously.